Notice of Tax Millage

The Mayor and Council of the City of East Point announce the millage rate will be set at their Council meeting, Monday, October 07, 2024, at 6:30 p.m. Public hearings will be held at City Hall, 2757 East Point Street East Point, GA. 30344. Pursuant to the requirements of O.C.G.A. 48-5-32 do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2024 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY						
FISCAL YEAR (July 1 - June 30)	FY 19-20	FY 20 -21	FY 21-22	FY 22-23	FY 23-24	FY 24-25
Real and Personal	1,289,226,030	1,363,694,482	1,537,073,407	1,765,253,680	2,093,834,173	2,295,748,371
Motor Vehicle	9,145,220	7,850,750	6,014,570	5,122,780	4,642,490	4,052,630
Mobile Homes	76,919	76,919	76,919	76,919	76,919	76,119
Timber						
Heavy Equipment	29610	99,600		340,699	36,000	
Gross Total	1,298,477,779	1,371,721,751	1,543,164,896	1,770,794,078	2,098,589,582	2,299,877,120
Exemptions (less)	92,700,471	116,375,983	123,050,883	134,310,059	116,785,654	132,690,908
Net M&O Totals (A)	1,205,777,308	1,255,345,768	1,420,114,013	1,636,484,019	1,981,803,928	2,167,186,212
Gross M&O Millage Rate	13.45%	13.45%	13.25%	13.00%	13.00%	13.00%
Less Millage Rate Rollback						
Net M & O Millage Rate (B)	13.45%	13.45%	13.25%	13.00%	13.00%	13.00%
Net Taxes Levied	16,217,705	16,884,401	18,816,511	21,274,292	25,763,451	28,173,421
Increase/Decrease	1,877,924	666,696	1,932,110	2,457,782	4,489,159	2,409,970
% Increase/Decrease	0.00%	4.11%	1,932,110	13.06%	21.10%	9.35%
76 Increase/ Decrease	0.0070	4.11/0	11.44/0	13.00%	21.10%	3.33/0
Rollback Millage Rate						12.00
FY 2024 Millage Rate to be set						13.00
Percentage increase/decrease from rollback rate						8.33%

Net Levy reflects the total amount billed, not the total collected.

Public hearings will be scheduled for:

Tuesday, September 3, 2024 at 6:30 p.m. Monday, September 16, 2024 at 6:30 p.m. Monday, October 7, 2024 at 6:30 p.m.