## **NOTICE OF PROPERTY TAX INCREASE**

The City of East Point has tentatively adopted a millage rate which will require an increase in property taxes of 8.33 percent, due to property values increasing. Even though the City is proposing to keep the millage rate at 13.00 mills, the increase in property values results in a property tax increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at City Hall Building, 2757 East Point Street East Point, GA. 30344 on September 3, 2024 @ 6:30 p.m.

Times of additional public hearings on this tax increase will be September 16, 2024 @ 6:30pm, October 7, 2024 @ 6:30pm.

This tentative increase will result in a millage rate of 13.00 mills, an increase of 8.33%. Without this tentative tax increase, the millage rate will be no more than 12.00 mills. The proposed tax increase for a home with a fair market value of \$400,000 is approximately \$174.72.