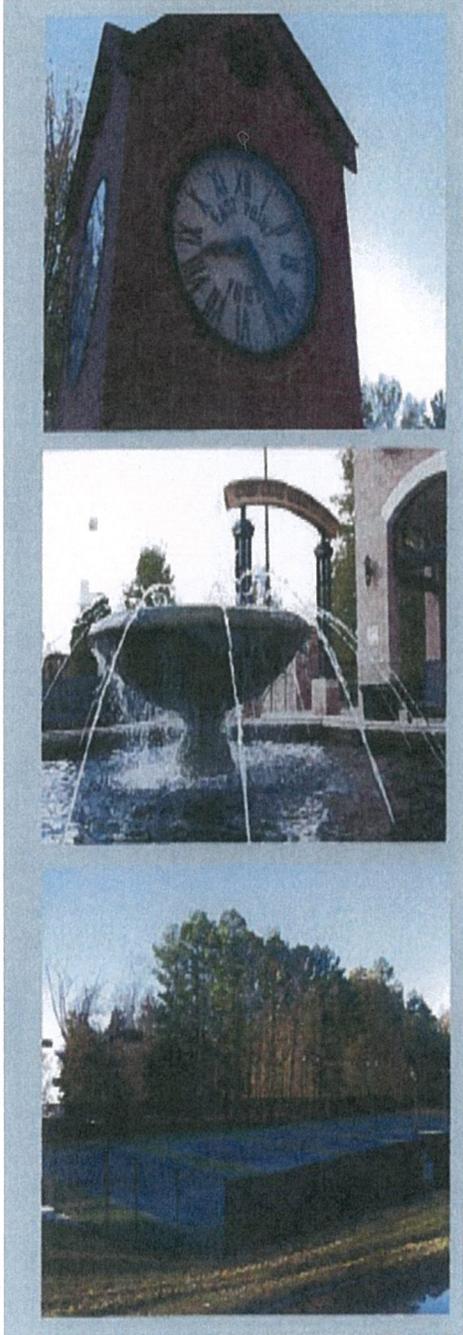
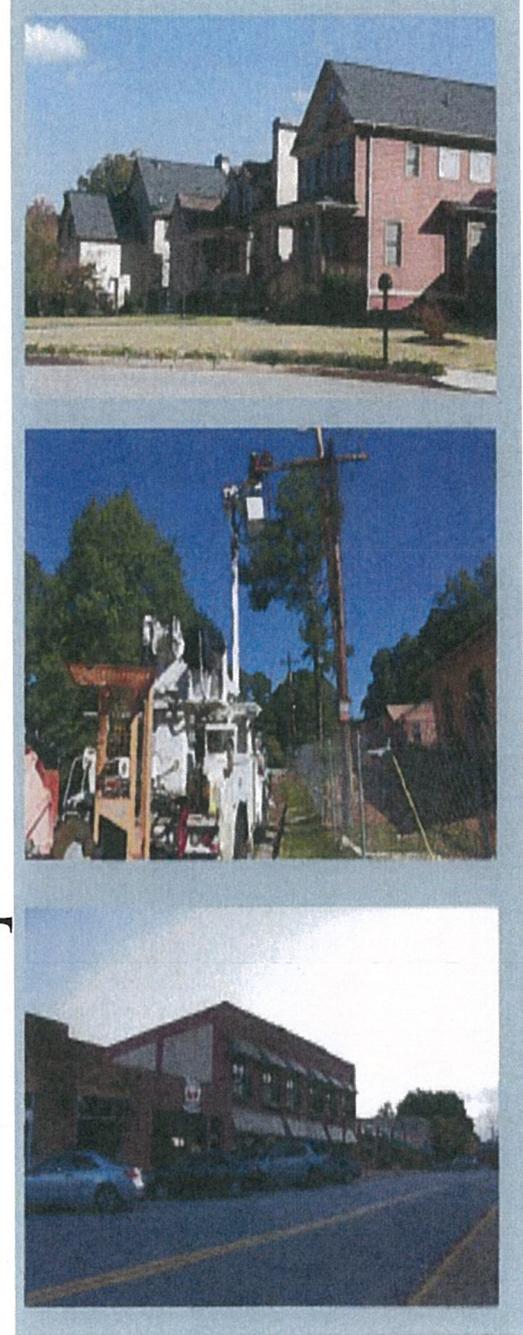


City of East Point, Georgia

Comprehensive Annual Financial Report



The city of
EAST POINT
Georgia



**For the Year Ended
June 30, 2015**



City of East Point, Georgia
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2015

“Courtesy is our specialty; honesty and efficiency our goal”

Jannquell Peters

Mayor

Frederick D. Gardiner

City Manager

Lolita Grant, CPA

Finance Director

City of East Point, Georgia
Comprehensive Annual Financial Report
For The Year Ended June 30, 2015

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The City of
East Point

City of East Point
2777 East Point Street
East Point, GA 30344

January 27, 2016

City of East Point
Mayor and Council
2177 East Point Street
East Point, GA 30344

MAYOR
JANNQUELL PETERS

COUNCIL MEMBERS

SHARON SHROPSHIRE
ALEXANDER GOTHARD

KAREN RENÉ
LANCE RHODES

NANETTE SAUCIER
MYRON B. COOK

DEANA HOLIDAY INGRAHAM
LATONYA MARTIN

CITY MANAGER

FREDERICK GARDINER

Dear Honorable Mayor, Honorable Members of the Governing Council and
Citizens of East Point, Georgia:

RE: Comprehensive Annual Financial Report For Fiscal Year 2015

The Comprehensive Annual Financial Report of the City of East Point, Georgia, for the fiscal year ended June 30, 2015, is herein submitted as required by state government, statutorily require that all general-purpose local governments annually issue a financial report covering its financial position and activity, in conformance with generally accepted accounting principles (GAAP), and that this report be audited by an independent firm of certified public accountants.

The City is also required to submit an annual single audit in conformity with the standards applicable to financial audits contained in the *Government Auditing Standards* issued by the Comptroller General of the United States and the U.S. Office of Management and Budget Circular A-133, *Audits of State and Local Governments and Non-Profit Organizations*. Components of the single audit, including the schedule of financial assistance, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report, if applicable.

The auditor's opinion intended to provide reasonable assurance that all financial statements will be free from material misstatement. To the best of management's knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of the City of East Point. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, resides with the City.

The financial reporting entity for the City of East Point includes all funds of the primary government, the City of East Point, as well as all of its component units. Component units are separate entities for which the primary government is financially accountable and are included as part of the primary government's reporting. The East Point Building Authority and the East Point Employees Retirement Plan are reported as blended component units in the governmental funds of the primary government, respectively. Non-blended component units are reported in a separate and fiduciary column in the government-wide financial statements. To differentiate their financial position and results of operations from those of the primary government, the East Point Business and Industrial Development Authority and Keep East Point Beautiful are reported as discretely presented component units.

In addition to the Letter of Transmittal, a narrative in the form of Management's Discussion and Analysis (MD&A), is included and contains an introduction, overview, and analysis to accompany the basic financial statements. The Letter of Transmittal is a complement to the MD&A and should be read in conjunction with it. The MD&A follows the report of the independent auditor.

Annual Audit

State statutes require an annual audit be performed by independent certified public accountants. The firm of Banks, Finley, White & Co. was selected by the City to perform these auditing services. In addition to meeting requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act of 1996, as amended, and the related U.S. Office of Management and Budget's Circular A-133. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report on the basic financial statements is included in the financial section of this report. The auditor's reports on internal controls and compliance with applicable laws and regulations can be found in a separately issued single audit report and internal control report. The City does not meet the requirements of a Single Audit.

Form of Government

The Charter of the City of East Point establishes a Council-Manager form of government. Under this form, legislative policymaking is vested in the elected governing council, consisting of a mayor and an eight member council. Four members of the eight members are elected from districts while four members are elected at large for four year terms. All members are elected on a non-partisan basis. The mayor is elected at large for a four-year term. The City Council establishes policy by passing ordinances and resolutions including adopting an annual budget as proposed by the City Manager. The Council appoints the City Manager, City Clerk and City Attorney. The Council also appoints both a Budget Committee and a Finance Committee. The City Manager serves as the Chief Executive Officer responsible for executing the policies of the governing council and for the supervision of the day-to-day operations of the City.

Profile of the City of East Point

Located southwest of Atlanta, the City is included in the Atlanta, Georgia Metropolitan area. East Point has immediate access to the Interstate system (I-75, I-85, I-285), heavy rail, MARTA (transit and bus routes) and is less than a 10-minute drive to Hartsfield-Jackson Atlanta International Airport. The City's population as of the 2010 Census was 33,712. There are 13,333 occupied housing units with an average household size of 2.50. The median house value as of 2012 (most current information) was \$107,000 with a median household income of \$38,759. Median gross rent as of 2012 was \$857. East Point's unemployment is 12.8%. However, those numbers could improve as the City tackles some of the unmet demand in retail space. The City has a current unmet retail space demand of 197,456 square feet within a 2-mile Primary Market area. As of 2012 there were 1,020 businesses in the City with 15,635 employees. The hospitality industry is the largest employer (based on number employees) in the City.

With Fulton County being the largest county in the State of Georgia, the City of East Point is the largest city in South Fulton County. Neighborhoods are continually being revitalized as is downtown East Point, which is geared toward mixed-use development. New businesses are being developed and existing businesses are relocating to the City. The City Council and Fulton County Board of Commission adopted the East Point Corridors Tax Allocation District in 2006

which includes Main Street, redevelopment nodes along Cleveland Avenue and redevelopment nodes along Washington Road.

While the City owns and operates four utility enterprises with revenues approximately of \$71.4 million (electricity, water and sanitary sewer, storm water and sanitation), the primary general governments revenue streams are property taxes and sales taxes. This is a good revenue mix as property taxes are classified as “inelastic” and sales taxes are classified as “elastic.” Sales tax revenue is highly sensitive to fluctuations in the economy. However, as with other local governments, the current economic downturn has definitely affected the City’s 2015 general government revenue streams.

Budgetary Controls

The City adopts an annual budget as a basis for the budgetary accounting system designed to ensure compliance with legal provisions embodied in the annual appropriated budget. Monthly budgetary reporting is a significant part of budgetary controls as supported by a formal system of amendments and transfers. Activities of the General Fund, Enterprise Funds, and certain Special Revenue Funds are included in the annual appropriated budget. Project length financial plans are adopted for the Capital Projects Program. For additional oversight, the City established Budget and Finance Committees. The Committees are composed of three elected officials and one citizen representative. The citizen representative is approved by majority vote of Mayor and Council. The Budget Committee is charged with monitoring revenues and expenditures and recommending capital improvements. The Finance Committee is charged with reviewing proposed debt financing and participating in the selection of the outside auditing firm.

Internal Controls

Management is responsible for establishing and maintaining an internal control structure. This structure is designed to ensure that the assets of the City are protected from loss, theft or misuse. Management must ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use of disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgment by management.

As a recipient of federal, state, and county financial assistance, the City is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to federal assistance programs as mandated by the Single Audit Act. As a part of the City’s single audit, when applicable, tests are made to determine the adequacy of the internal control system, including that portion related to federal financial assistance programs, as well as to determine adherence to applicable laws and regulations.

Awards

The Government Finance Officers Association (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its (CAFR) for the fiscal year ended June 30, 2014. In order to be awarded a certificate of Achievement, the City published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

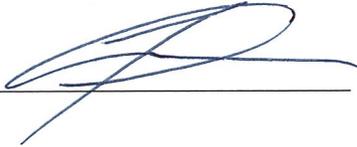
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Programs requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of the comprehensive annual financial report could not have been accomplished without the dedication of the finance department staff. I would like to express our appreciation to each member of the department who assisted and contributed to the preparation of this report. Due credit also should be given to our independent auditors, Banks, Finley, White & Co., the mayor, the city manager, and the governing council for their interest, and support in planning and conducting the operations of the City of East Point in a responsible and progressive manner. Everyone has our sincere appreciation for the contributions made in the preparation of this report.

Respectfully submitted,

Frederick Gardiner
City Manager



Lolita Grant, CPA, CGMA
Finance Director





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

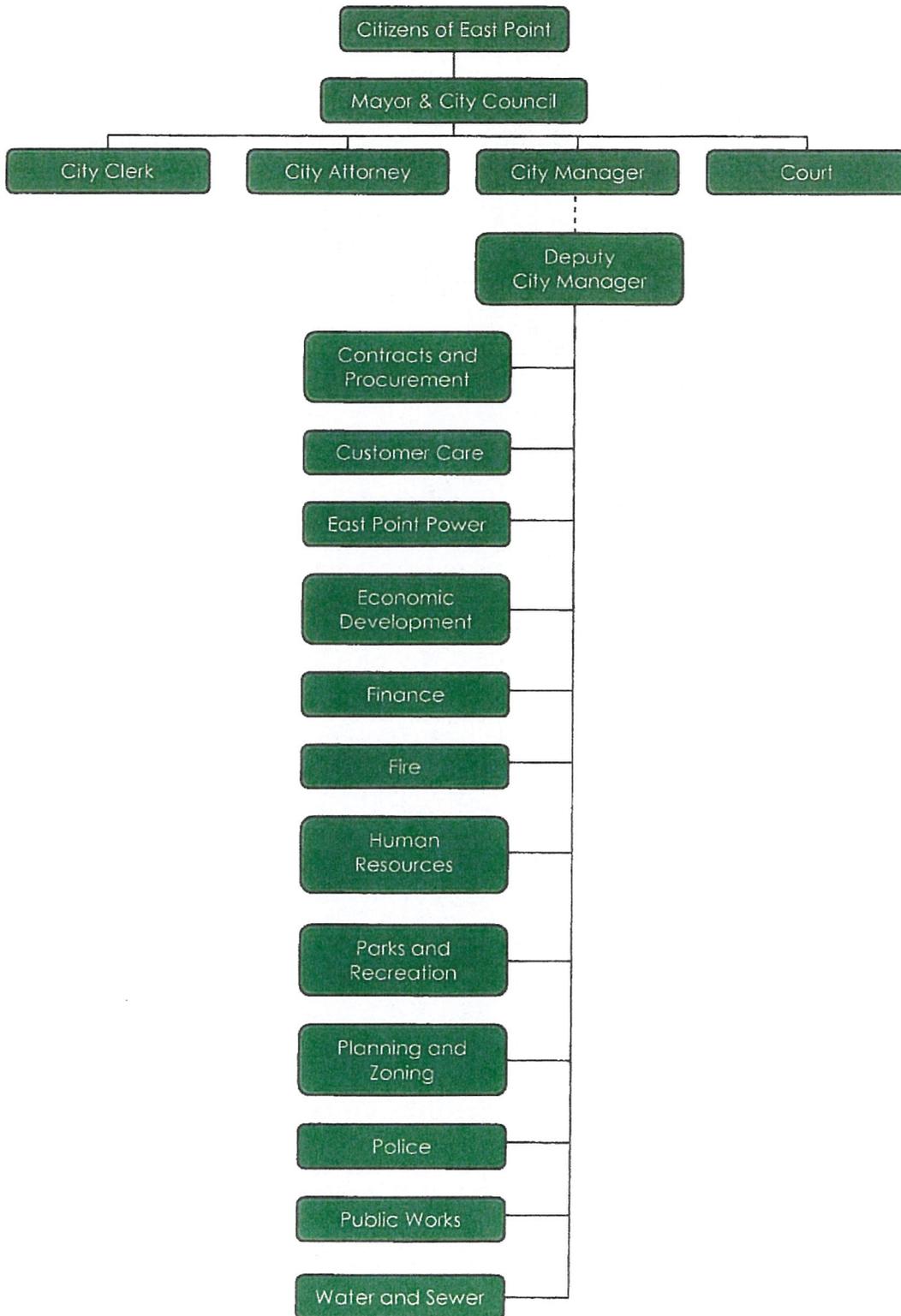
**City of East Point
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

City of East Point Organization Chart



Mayor and City Council



Mayor
Jannquell Peters

WARD A



Sharon Shropshire
At-Large



Alexander Gothard

WARD B



Karen René
At-Large



Lance Rhodes

WARD C



Nanette Saucier
At-Large



Myron B. Cook

WARD D



Deana Holiday Ingraham
At-Large



Latonya Martin



Listing of Principal Appointed Officials

Frederick Gardiner

City Manager

City Attorney.....Brad Bowman

City Clerk.....S. Diane White

Court Judge.....Rashida Oliver



Independent Auditor's Report

To The Honorable Mayor, Members of City Council, and
City Manager of the City of East Point, Georgia:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of the City of East Point, Georgia (the "City"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the City of East Point Employees Retirement Plan, a blended component unit of the City, which, in the aggregate, represents 100% of the assets and net position of the pension trust fund, within the fiduciary fund. Those financials were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for such pension trust fund, is based solely on the report of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



To The Honorable Mayor, Members of City Council, and
City Manager of the City of East Point, Georgia:

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and aggregate discretely presented component units and the aggregate remaining fund information of the City East Point, Georgia, as of June 30, 2015 and the respective changes in financial position and the general fund budgetary comparisons and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

Changes in Accounting Principles

As explained in Note 1-E-18 (page 40) to the financial statements, in 2015, the City adopted new accounting guidance, Government Accounting Standards Board (GASB) Statement Number 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 4 through 13), the Schedule of Pension System Supplementary Information (pages 67 and 68) and Other Post-Employment Benefits Supplementary Information (page 69) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of East Point's basic financial statements. The Individual Fund Statements and Schedules, and the Introductory Section and the Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Individual Fund Statements and Schedules and the budgetary comparison information (pages 71-130) are the responsibility of management and were derived from and relate directly to the underlying additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the procedures performed as described above, the Individual Fund Statements and Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



To The Honorable Mayor, Members of City Council, and
City Manager of the City of East Point, Georgia:

The Introductory Section and the Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 27, 2016, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Banks, Finley, White & Co.

January 27, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Comprehensive Annual Financial Report (CAFR) for City of East Point (the City), provides interested parties and the general public with a narrative discussion and analysis of the financial activities of the City for the fiscal year ended June 30, 2015. Management prepared this discussion, which should be read in conjunction with the basic financial statements, notes and supplementary information found in this report. This information taken collectively is design to provide readers with an understanding of the City's finances

FISCAL YEAR 2015 FINANCIAL HIGHLIGHTS

- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$66,547,968 (total net position) as of June 30, 2015.
- Total net positions are comprised of the following:
 - (1) Net investments in capital assets, of \$57,100,713 includes property and equipment, net of accumulated depreciation, and reduction for outstanding debt related to the purchase or construction of capital assets.
 - (2) Restricted net position is \$13,032,007; restrictions include debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position is a deficit of \$(3,584,755).
- The City's governmental funds reported total ending fund balance of \$19,693,185 at June 30, 2015. This compares to the prior year ending fund balance of \$12,920,649 showing an increase of \$6,772,537 during the current year. Unassigned fund balance for the General Fund was \$5,496,513 at June 30, 2015, a \$3,795,137 increase from the prior year amount at June 30, 2014.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$5,496,513 or 20.9% of total General Fund expenditures. This was an increase of approximately 3.23% when compared to the June 30, 2014.
- The after-effects of the economic downturn, while improving, continued to affect the City's 2015 revenue streams, particularly as it relates the assessment of property taxes.
- In the City's business-type activities revenues increased by \$2,918,238 or 4.29% and the expenses increased by \$84,519 or 0.13%.
- Based on a constant revenue stream and significantly reduced expenditures, the City made significant improvements in its financial position for FY 2015.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document introduces the City's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The City also includes in this report additional information to supplement the basic financial statements. Comparative data is presented to allow comparison to the prior fiscal year.

Government-wide Financial Statements

The City's CAFR includes two government-wide financial statements. These statements provide both long-term and short-term information about the City's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating. Evaluation of the overall health of the City would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of City infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the City's net position changed during the current fiscal year. All current year revenues and expenditures are included regardless of when received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the City's distinct activities or functions on revenues provided by the City's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City principally supported by taxes from business-type activities intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, community development, public safety, public works, parks, recreation and culture, planning and community development and health and welfare. Business-type activities include the water and sewer system, the electric system, storm water, and solid waste activities.

The government-wide financial statements are presented on pages 14 & 15 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City's most significant funds rather than the City as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The City has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the City's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives. The General Fund's budget to actual comparison statement is presented as a basic financial statement.

The basic government fund financial statements are presented on pages 16 – 20 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the City charges customers a fee. The City's proprietary funds are classified as four enterprise funds and a single internal service fund. The enterprise fund essentially encompass the same function reported as business-type activities in the government-wide statements. The internal service fund is reported as part of the business-type activities at the government-wide financial reporting level.

The basic proprietary fund financial statements are presented on pages 21 - 24 of this report.

Fiduciary funds (i.e., the agency funds) is reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund City programs. The City's pension plan (a pension trust fund) and collections of municipal court fees (an agency fund) are reported as fiduciary funds. The fiduciary fund financial statements are presented on pages 25 & 26 of this report. *Discretely presented component units* are reported on pages 27 and 28.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 29 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's Single Employer Pension Plan. The required supplementary information can be found on page 67-69 of this report.

Supplementary Information

As discussed, the City reports major funds in the basic financial statements. Comparative information for major funds and combining and individual statements and schedules for nonmajor funds, including budgetary comparison schedules, are presented in a supplementary information section of this report beginning on page 71.

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FINANCIAL ANALYSIS OF THE CITY

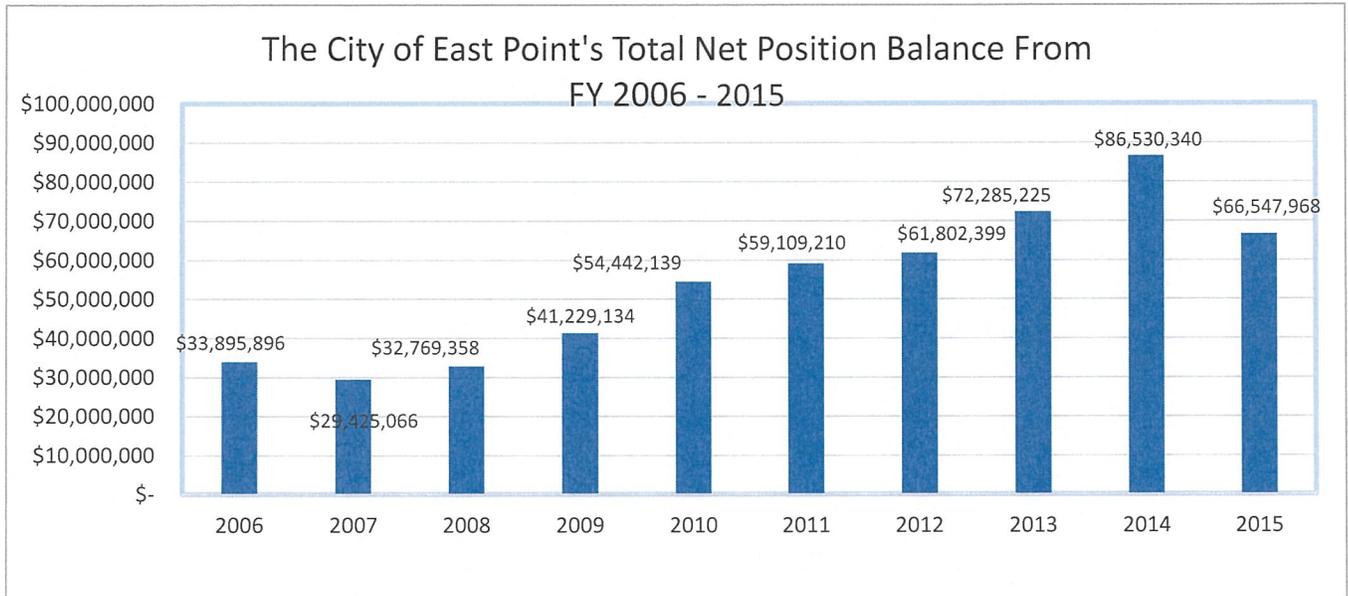
The City's net position at fiscal year-end are \$66,547,968. The following table provides a summary of the City's net position:

Summary of Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Assets:						
Current assets	\$ 26,420,427	\$ 24,380,861	\$ 44,386,046	\$ 34,195,131	\$ 70,806,473	\$ 58,575,992
Noncurrent assets			\$ -			
Other		-	3,473,600	3,518,966	3,473,600	3,518,966
Capital	57,650,318	59,287,573	72,158,704	76,391,762	129,809,022	135,679,335
Deferred outflow of resources	302,795	-	1,239,687	1,514,821	1,542,482	1,514,821
Total assets	<u>84,373,540</u>	<u>83,668,434</u>	<u>121,258,037</u>	<u>115,620,680</u>	<u>205,631,577</u>	<u>199,289,114</u>
Liabilities:						
Current liabilities	5,859,002	12,327,876	17,495,838	17,179,782	23,354,840	29,507,658
Long-term liabilities	49,269,765	22,217,112	66,459,007	61,089,830	115,728,772	83,306,942
Deferred inflow of resources	-	-	-	-	-	-
Total liabilities	<u>55,128,767</u>	<u>34,544,988</u>	<u>83,954,845</u>	<u>78,269,612</u>	<u>139,083,612</u>	<u>112,814,600</u>
Net Position:						
Net investment in capital assets	40,620,225	40,144,972	16,480,488	16,023,296	57,100,713	56,168,268
Restricted	13,032,007	10,042,034	-	-	13,032,007	10,042,034
Unrestricted	<u>(24,407,459)</u>	<u>(1,007,731)</u>	<u>20,822,704</u>	<u>21,327,769</u>	<u>(3,584,755)</u>	<u>20,320,038</u>
Total net position	<u>\$ 29,244,773</u>	<u>\$ 49,179,275</u>	<u>\$ 37,303,192</u>	<u>\$ 37,351,065</u>	<u>\$ 66,547,965</u>	<u>\$ 86,530,340</u>

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The following chart reports the City's total net position balances from fiscal year 2006 - 2015.



Current assets in both the governmental and in business-type activities increased in fiscal year June 30, 2015.

During 2015, net position decreased \$19,934,502 for governmental activities and decreased \$47,872 for business-type activities. The City's overall financial position decreased due to the implementation of GASB 68 and its requirement to start recording net pension liability as of the beginning of fiscal year 2015.

Capital assets represents approximately 68.33% of total assets for governmental activities. The City uses these capital assets to provide services to its citizens. Business-type capital assets make up approximately 59.51% of total assets. The City uses these capital assets to provide utility services to its customers. Combining governmental activities with business type activities, the City has invested approximately 63% of its total assets in capital assets, as presented in the government-wide statement of net position.

(This page is continued on the subsequent page)

The following table provides a summary of the City's changes in net position at June 30, 2015 and 2014:

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program:						
Charges for services & fines	\$ 6,140,185	\$ 4,697,799	\$ 71,728,102	\$ 68,809,864	\$ 77,868,287	\$ 73,507,663
Operating grants	1,928,037	560,523	-	-	1,928,037	560,523
General:						
Property taxes	14,682,097	13,896,398	-	-	14,682,097	13,896,398
Sales taxes	10,008,143	9,927,214	-	-	10,008,143	9,927,214
Other taxes	7,275,595	6,398,083	-	-	7,275,595	6,398,083
Other	688,850	579,592	2,415,675	5,737,460	3,104,525	6,317,052
Total Revenues	40,722,907	36,059,609	74,143,777	74,547,324	114,866,684	110,606,933
Program Expenses:						
General government	4,577,840	5,972,817	-	-	4,577,840	5,972,817
Judicial	530,220	665,684	-	-	530,220	665,684
Public safety	17,849,191	21,259,146	-	-	17,849,191	21,259,146
Public works	1,505,937	1,360,123	-	-	1,505,937	1,360,123
Culture and recreation	1,015,474	991,116	-	-	1,015,474	991,116
Planning/community development	1,623,198	1,787,967	-	-	1,623,198	1,787,967
Interest	1,303,842	1,235,200	-	-	1,303,842	1,235,200
Water and sewer	-	-	17,563,567	17,953,551	17,563,567	17,953,551
Electrical system	-	-	41,581,900	40,400,841	41,581,900	40,400,841
Stormwater	-	-	770,808	1,049,067	770,808	1,049,067
Solid waste management	-	-	3,258,339	3,686,305	3,258,339	3,686,305
Total Expenses	28,405,702	33,272,053	63,174,614	63,089,764	91,580,316	96,361,817
Revenues over Expenses	12,317,205	2,787,556	10,969,163	11,457,560	23,286,368	14,245,116
Transfers in and (out)	17,511	2,682,721	(17,511)	(2,682,721)	-	-
Changes in Net Position	12,334,716	5,470,277	10,951,653	8,774,839	23,286,368	14,245,116
Prior Period Adjustment	(32,269,216)		(10,999,525)			
Net position-Beginning of year	49,179,275	43,708,998	37,351,065	28,576,227	86,530,340	72,285,225
Net position-End of year	\$ 29,244,775	\$ 49,179,275	\$ 37,303,192	\$ 37,351,066	\$ 109,816,708	\$ 86,530,341

Governmental Activity Revenues

The City is heavily reliant on both property taxes and sales taxes to support governmental operations. Property taxes provided 36.1% of the City's total governmental activities revenues as compared to 38.5% in fiscal year 2014, Sales and use taxes provided 24.6% of the City's total revenues compared to 27.5% in the fiscal year 2014.

Program Revenues, Charges for Services, covered 28.4% of governmental operating expenditures as compared to 15.8% in fiscal year 2014. General revenues (i.e. taxes, investments and miscellaneous revenues) funded remaining governmental operating expenditures. Total general revenues, mainly Property and Sales Taxes, represents approximately 1.15% of Governmental Activities Expenditures. As a result, the economy and the success of local businesses have a major impact on the City's revenue streams.

Governmental Activity Expenses

General Government expenditures decreased approximately \$4.8 million from prior year, primarily due to a reduction in personal, general administrative and executive, general administrative, judicial and public safety costs.

The following table presents the cost of each of the City's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the City's taxpayers by each of these functions.

	Governmental Activities					
	Total Cost of Service 2015	2014	Percentage Change	Net Cost of Service 2015	2014	Percentage Change
General government	\$ 4,577,840	\$ 5,972,817	-23.4%	\$ 2,175,600	\$ 3,632,664	-40.1%
Judicial	530,220	665,684	-20.3%	(1,645,909)	(534,058)	208.2%
Public safety	17,849,191	21,259,146	-16.0%	14,429,723	19,645,064	-26.5%
Public works	1,505,937	1,360,123	10.7%	1,494,040	1,326,001	12.7%
Culture and recreation	1,015,474	991,116	2.5%	956,986	920,893	3.9%
Economic and community development	1,623,198	1,787,967	-9.2%	1,623,198	1,787,967	-9.2%
Interest and fiscal charges	1,303,842	1,235,200	5.6%	1,303,842	1,235,200	5.6%
Total	<u>\$ 28,405,702</u>	<u>\$ 33,272,053</u>	<u>-14.6%</u>	<u>\$ 20,337,480</u>	<u>\$ 28,013,731</u>	<u>-27.4%</u>

As noted, total cost and net costs do not differ substantially by percentage for each function.

Business-Type Activities

Overall Analysis – Total operating revenues increased by \$2,918,238 or 4.29%. Operating expenses increased by \$84,519 or 0.1%. In total, the operating income increased by \$2,846,841. The factors contributing to these results include: increased in demand of services, decreases in cost allocations, purchase and personnel services expenses.

After all cost allocations, the change in net position for each utility was as follows:

	Amount
Water and Sewerage System	\$ 2,993,166
Electrical system	\$ 6,078,797
Stormwater	\$ 1,102,419
Solid Waste	\$ 777,270

The following includes an analysis of the fiscal year 2015 financial activities for each utility.

Water and Sewerage Fund – Operating revenue increased by \$1,042,098 and operating expenses decreased by \$406,683 from fiscal year 2014. In total, the change in net position is positive, \$2,993,166. The primary cause of this increase is the decrease in operating cost, in particular, personnel services which decreased by 2.97% from prior year. At year-end, net position totaled \$13,137,502, a decrease from the June 30, 2014 total of \$15,024,269. The decrease was due to the recording of prior period adjustment of \$4.9 million, net pension liability, due to the implementation of GASB 68.

Electric Fund – Operating revenue increased \$869,222 and operating expenses increased \$1,181,059. The increase in revenue was the result of more power consumption by customers. The wholesale cost of electricity, which rose approximately \$1.5 million from fiscal year 2014 is the main factor of the increase in operational expenses. The fund also recognized \$2.2 million of their bond reserve from MEAG compared to \$5.7 million in the prior year. At year-end the net position totaled \$23,640,054 an increase of \$2.3 million from June 30, 2014 total of \$21,341,594. The end of the year Net Position includes a prior period adjustment resulting from the recognition of \$3.8 million of net pension liability due to the implementation of GASB 68.

Storm Water Fund – The Stormwater fund earned its initial revenues from the enactment of Stormwater Ordinance 018-12 approved December, 2012. The Storm Water revenues are collected by placing Stormwater Utility Fees on Property Tax Bills. Operating revenues increased by \$1,080,763. The City increased its storm water rates by \$2.65, therefore storm water revenues increased from 2014. Operating expenses decreased by \$278,259. The decrease in the expenses is due mainly to the City allocating shared cost to fund's allocation of related expenses in the current year. At year-end, net position totaled \$1,434,860 up by \$ 710,328 from the June 30, 2014 total of \$724,532. The end of the year Net Position includes a prior period adjustment resulting from the recognition of \$392K of net pension liability due to the implementation of GASB 68.

Solid Waste Fund – Operating revenue decreased by \$40,393 and operating expenses decreased by \$376,972. The two major causes of the reduction in the current year operating expenses are a reduction in personnel cost and purchased services. At year-end, net position totaled \$(909,224) down by \$1,170,317 from the June 30, 2014 total of \$261,093. The decrease was due to the recording of prior period adjustment resulting from recognition of \$1.9 million of net pension liability due to the implementation of GASB 68.

FUND ANALYSIS

Governmental Funds

Governmental Funds are reported in the Fund Statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$19,693,185 compared to a balance of \$12,920,648 at June 30, 2014. Of this year-end total, \$5,496,513 is unassigned indicating availability for continuing City service delivery requirements.

Legally restricted fund balances include \$13,032,007 set aside for debt service, capital projects and public safety purposes. The total Ending fund balances of governmental funds show an increase/decrease of \$6,772,536 over fiscal year 2014.

Major Governmental Fund

General Fund - The General Fund is the City's only major governmental fund, the primary operating fund, and the largest source of day-to-day service delivery. The ending unassigned fund balance represents an equivalent of 20.8% of annual expenditures.

Total General Fund Property and Local Option Sales taxes increased by \$703,931 or 3.4% from the 2014 tax revenues. Tax revenues for 2015 were \$23,678,993 compared to \$22,142,349 for fiscal year 2014. The increase in tax revenue indicates that the recession has run its course and the economy is continuing to recovery.

In fiscal year 2015, the General fund recognized \$2,786,656 more in revenues than 2014 total revenues. General fund expenditures were \$1,706,137 less than 2014 total expenditures. Most of the reduction in the current year expenditures occurred in the general government and public safety functions. The net change in fund balance increased by \$3,848,147 in

fiscal year 2015. The fiscal year net change in fund balance was \$3,782,564 compared to \$(65,583) in fiscal year 2014.

Proprietary Funds

Proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. The business-type activities analysis above discusses the City's enterprise funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original Fiscal Year 2015 budget was amended. The major revenue streams for the general fund is property and sales taxes. Combined, actual revenues exceed the amended budgeted amount by \$428,532. Increased revenues can be attributed to recovering property values and recovering economy. Licenses and permits revenues exceeded the original budget amount by \$66,459. The increased revenues was the results of the new business operating within the City, thus more permits being issued in fiscal year 2015. In total, the City realized approximately 108% of the original projected revenues.

The actual expenditures were \$27,197,332 or approximately 20.45% below the budget. The main factors include the following:

- The budgets for Executive and Administrative Expenditures were approximately \$753K below budget.
- Public Safety expenditures were approximate \$1.8 million below budget due to decrease in personnel and capital expenditures.
- General Government expenditures decreased by \$1.9 million due to decreased personnel and operation saving and reductions in purchased services.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2015, was \$57,650,318 and \$72,158,704 respectively. See Note 3-E for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

The following table provides a summary of capital asset activity:

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Non-depreciable assets:						
Land	\$ 4,482,466	\$ 4,482,466	\$ -	\$ -	\$ 4,482,466	\$ 4,482,466
Construction in progress	470,755	355,244	2,005,076	2,333,665	2,475,831	2,688,909
Total non-depreciable	4,953,221	4,837,710	2,005,076	2,333,665	6,958,297	7,171,375
Non-Current / Depreciable assets:						
Investments & Deferred Charges			-	-	-	
Buildings and improvements	18,683,417	18,683,417	138,843,337	138,843,337	157,526,754	157,526,754
Machinery, equipment, furniture and vehicles	36,310,788	36,099,970	16,545,702	15,841,688	52,856,490	51,941,658
Infrastructure	63,673,800	63,635,596	-	-		63,635,596
Total Net Depreciable assets	118,668,005	118,418,983	155,389,039	154,685,025	210,383,244	273,104,008
Less accumulated depreciation	65,970,908	63,969,120	85,235,411	80,626,928	151,206,319	144,596,048
Book value - depreciable assets	57,650,318	59,287,573	72,158,704	76,391,762	66,135,222	135,679,335
Percentage depreciated	56%	54%	55%	52%	72%	53%

Long-term Debt

During fiscal year 2015, the City retired \$2,121,118 or 11% of outstanding debt for governmental activities and \$4,466,343 or 6.9% of outstanding debt for business-type activities.

The following table reports long-term debt balances at June 30, 2015 and 2014:

	Outstanding Borrowings					
	Governmental Activities		Business-type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Building Authority Bonds	\$ 892,840	\$ 960,104	\$ 59,544,547	\$ 63,698,262	\$ 60,437,387	\$ 64,658,366
Tax Allocation Bonds	15,440,000	17,150,000	-	-	15,440,000	17,150,000
Capital Leases	737,506	1,081,357	506,704	853,047	1,244,210	1,934,404
Total	\$ 17,070,346	\$ 19,191,461	\$ 60,051,251	\$ 64,551,309	\$ 77,121,597	\$ 83,742,770

The Tax Allocation Bonds will be retired in period ending in 2026. The business-type activities building authority bonds will be retired over a period ending in 2035.

See Note 3-H for additional information about the City's long-term debt.

A SUMMARY OF THE ECONOMIC CONDITIONS AFFECTING THE CITY

The City is included in the Atlanta, Georgia Metropolitan area, with close proximity to Hartsfield-Jackson International airport. The City has an estimated 2010 population per the Census of 33,712. In addition, the City has 17,225 housing units with an average household size of 2.50. Median house value is \$136,100 and median household income is \$41,622. Unemployment is estimated at 7.8% and is declining.

The City of East Point is the third largest city in Fulton County, in the state of Georgia. Neighborhoods are continually being revitalized as is downtown East Point, which is geared toward mixed-use development. New businesses are being developed and existing businesses are relocating to the City. The City has two Tax Anticipation District to encourage improvements to downtown.

The primary revenue streams for the City are property taxes and sales taxes. This is a good revenue mix as property taxes were classified as "inelastic" and sales taxes are classified as "elastic." Sales tax revenue is highly sensitive to fluctuations in the economy. The slight upswing in the economy has contributed to the City's 2015 revenue streams. The FY 2015 no-frills operational budget, along with more efficient operations, few capital projects and restructure of operations, resulted in an increase of the City fund balance. As the economy continues to recover, the City will continue to make monitor the impact on operations and make the necessary adjustments.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the City's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning any of the information provided in this report or request for additional information should be addressed to the Finance Director, 2777 East Point Street, East Point, Georgia 30344.

City of East Point, Georgia
Statement of Net Position
June 30, 2015

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets and Deferred Outflows of Resources				
Current Assets				
Cash and cash equivalents (Note 3A)	\$ 5,484,750	\$ 19,306,690	\$ 24,791,440	\$ 42,859
Restricted:				
Cash	13,742,746	15,890,402	29,633,148	-
Receivables:				
Accounts, net	1,086,230	7,185,525	8,271,755	-
Liens	-	1,077,706	1,077,706	-
Property taxes, net	3,171,363	-	3,171,363	-
Sales taxes	863,783	-	863,783	-
Intergovernmental	64,301	-	64,301	-
Component units	175,528	-	175,528	-
Internal balances	667,061	(667,061)	-	-
Inventory	1,005,657	1,453,748	2,459,405	-
Prepaid items	159,008	139,036	298,044	-
Total Current Assets	26,420,427	44,386,046	70,806,473	42,859
Non-current Assets				
Investments (Note 3A)	-	3,268,171	3,268,171	-
Prepaid items	-	205,429	205,429	52,500
Capital assets held for resale	-	-	-	573,244
Capital assets (Note 3E)				
Land	4,482,466	-	4,482,466	-
Construction in progress	470,755	2,005,076	2,475,831	-
Depreciable, net	52,697,097	70,153,628	122,850,725	-
Total Non-current Assets	57,650,318	75,632,304	133,282,622	625,744
Deferred Outflows of Resources				
Difference in pension investment earnings	302,795	103,821	406,616	-
Deferred charges on bond refunding	-	1,135,866	1,135,866	-
Total Deferred Outflows of Resources	302,795	1,239,687	1,542,482	-
Total Assets and Deferred Outflows of Resources	84,373,540	121,258,037	205,631,577	668,604
Liabilities and Deferred Inflows of Resources				
Current Liabilities				
Accounts payable	826,554	5,525,088	6,351,642	-
Contracts retainage payable	-	31,002	31,002	-
Accrued expenses	2,265,543	2,966,617	5,232,160	-
Accrued interest payable	536,842	1,155,149	1,691,991	-
Deposits payable	154,611	-	154,611	-
Due to primary government	-	-	-	175,528
Unearned revenue	95,799	-	95,799	-
Capital lease obligation payable	355,303	356,112	711,415	-
Worker's compensation payable	340,000	-	340,000	-
Bonds payable	1,074,350	4,310,000	5,384,350	-
Compensated absences payable	210,000	462,345	672,345	-
Claims payable	-	467,000	467,000	-
Customer deposits	-	2,222,525	2,222,525	49,457
Total Current Liabilities	5,859,002	17,495,838	23,354,840	224,985
Long-Term Liabilities (Note 3H) (net of current portion)				
Compensated absences payable	1,459,968	-	1,459,968	-
Worker's compensation payable	883,013	-	883,013	-
Other post employment benefits payable	2,351,808	1,153,060	3,504,868	-
Net pension liability	28,934,286	9,920,809	38,855,095	-
Capital lease obligation payable	382,201	150,591	532,792	-
Bonds payable	15,258,489	55,234,547	70,493,036	-
Total Long-Term Liabilities	49,269,765	66,459,007	115,728,772	-
Total Liabilities and Deferred Inflows of Resources	55,128,767	83,954,845	139,083,612	224,985
Net Position				
Net investment in capital assets (Note 3L)	40,620,225	16,480,488	57,100,713	-
Restricted for:				
Public safety	2,705,199	-	2,705,199	-
Debt service	5,874,584	-	5,874,584	-
Capital projects	3,208,275	-	3,208,275	-
Tourism	1,243,949	-	1,243,949	-
Unrestricted	(24,407,459)	20,822,704	(3,584,755)	443,618
Total Net Position	\$ 29,244,773	\$ 37,303,192	\$ 66,547,965	\$ 443,618

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Activities
For the Year Ended June 30, 2015

Function/Program	Net (Expenses) Revenues and Changes in Net Position						Component Units
	Program Revenues		in Net Position		in Net Position		
	Expenses	Charges for Services and Fines	Operating Grants, Contributions and Interest	Governmental Activities	Business-type Activities	Total	
Primary Government							
Governmental Activities							
General government	\$ 4,577,840	\$ 2,402,240	\$ -	\$ (2,175,600)	\$ -	\$ (2,175,600)	\$ -
Judicial	530,220	2,176,129	-	1,645,909	-	1,645,909	-
Public safety	17,849,191	1,491,431	1,928,037	(14,429,723)	-	(14,429,723)	-
Public works	1,505,957	11,897	-	(1,494,040)	-	(1,494,040)	-
Culture and recreation	1,015,474	58,488	-	(956,986)	-	(956,986)	-
Economic and community development	1,623,198	-	-	(1,623,198)	-	(1,623,198)	-
Interest and fiscal charges	1,303,842	-	-	(1,303,842)	-	(1,303,842)	-
Total Governmental Activities	28,405,702	6,140,185	1,928,037	(20,337,480)	-	(20,337,480)	-
Business-type Activities							
Water and Sewer	17,563,567	20,556,404	-	-	2,992,837	2,992,837	-
Electric System	41,581,900	45,262,862	-	-	3,680,962	3,680,962	-
Stormwater	770,808	1,873,227	-	-	1,102,419	1,102,419	-
Sanitation	3,258,339	4,035,609	-	-	777,270	777,270	-
Total Business-type Activities	63,174,614	71,728,102	-	-	8,553,488	8,553,488	-
Total Primary Government	\$ 91,580,316	\$ 77,868,287	\$ 1,928,037	(20,337,480)	8,553,489	(11,783,992)	-
Component Units							
East Point Business & Industrial Development Authority	59,296	-	-	-	-	-	(59,296)
Keep East Point Beautiful	72,292	-	72,386	-	-	-	94
Total - Component Units	\$ 131,588	\$ -	\$ 72,386	-	-	-	(59,202)
General Revenues							
Property taxes levied for general government purposes				11,462,123	-	11,462,123	-
Property taxes levied for debt service				3,219,974	-	3,219,974	-
Local option sales taxes				10,008,143	-	10,008,143	-
Franchise taxes				1,068,365	-	1,068,365	-
Insurance premium taxes				1,818,249	-	1,818,249	-
Alcoholic beverage taxes				680,778	-	680,778	-
Hotel/motel taxes				3,708,205	-	3,708,205	-
Unrestricted investment earnings				1,680	41,640	43,320	-
Miscellaneous				687,169	2,374,035	3,061,204	-
Total General Revenues				32,654,684	2,415,675	35,070,359	-
Transfers in (out)				17,511	(17,511)	-	-
Total General Revenues and Transfers				32,672,195	2,398,164	35,070,359	-
Change in Net Position				12,334,715	10,951,653	23,286,367	(59,202)
Prior Period Adjustment				(32,269,217)	(10,999,525)	(43,268,742)	(27,903)
Net Position, Beginning of Year				49,179,275	37,331,065	86,550,340	530,723
Net Position, End of Year				\$29,244,773	\$37,303,102	\$66,547,966	\$,443,618

See accompanying notes to the basic financial statements

City of East Point, Georgia
Balance Sheet
Governmental Funds
June 30, 2015

	General	Nonmajor Governmental Funds	Total Governmental Funds
Assets			
Cash and cash equivalents	\$ 5,484,750	\$ -	\$ 5,484,750
Restricted cash	-	13,742,746	13,742,746
Receivables:			
Accounts, net	543,375	542,855	1,086,230
Property taxes, net	2,979,768	191,595	3,171,363
Sales taxes	863,783	-	863,783
Intergovernmental	-	64,301	64,301
Component units	175,528	-	175,528
Interfund	1,991,160	729,234	2,720,394
Inventory	1,005,657	-	1,005,657
Prepaid items	159,008	-	159,008
Total Assets	\$ 13,203,029	\$ 15,270,731	\$ 28,473,760
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	\$ 465,167	\$ 361,387	\$ 826,554
Accrued expenditures payable	2,220,957	44,586	2,265,543
Interfund payable	543,649	1,509,684	2,053,333
Deposits payable	154,611	-	154,611
Tax anticipation notes	-	-	-
Unearned revenue	-	95,799	95,799
Total Liabilities	3,384,384	2,011,456	5,395,840
Deferred Inflows of Resources	3,157,467	227,268	3,384,735
Total Liabilities and Deferred Inflows of Resources	6,541,851	2,238,724	8,780,575
Fund Balances			
Nonspendable	1,164,665	-	1,164,665
Restricted	-	13,032,007	13,032,007
Unassigned	5,496,513	-	5,496,513
Total Fund Balances	6,661,178	13,032,007	19,693,185
Total Liabilities, Deferred Inflows of Resources and Fund balances	\$ 13,203,029	\$ 15,270,731	\$ 28,473,760

See accompanying notes to the basic financial statements

City of East Point, Georgia
*Reconciliation of the Balance Sheet of Governmental Funds
to the Government-wide Statement of Net Position
June 30, 2015*

Total Governmental Fund Balances	\$	19,693,185
 Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.		
Cost of capital assets	\$ 123,621,226	
Less accumulated depreciation	<u>(65,970,908)</u>	57,650,319
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes		3,384,735
Deferred results from pension plan		302,795
Accrued interest not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		
		(536,842)
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		
Bonds payable	\$ (16,332,839)	
Capital leases payable	(737,504)	
Workers' compensation payable	(1,223,013)	
Other post employment benefits payable	(2,351,809)	
Compensated absences payable	(1,669,968)	
Pension liability	<u>(28,934,285)</u>	<u>(51,249,418)</u>
Net Position of Governmental Activities	\$	<u>29,244,773</u>

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2015

	General	Nonmajor Governmental Funds	Total Governmental Funds
Revenues			
Taxes	\$ 23,678,993	\$ 6,928,179	30,607,172
Intergovernmental	-	1,928,037	1,928,037
Licenses and permits	2,277,959	-	2,277,959
Charges for services	767,709	419,867	1,187,576
Fines and forfeitures	2,177,107	497,539	2,674,646
Investment earnings	827	853	1,680
Miscellaneous	686,724	450	687,174
Total Revenues	<u>29,589,319</u>	<u>9,774,925</u>	<u>39,364,244</u>
Expenditures			
Current:			
General government	3,846,919	739,793	4,586,712
Judicial	585,794	-	585,794
Public safety	18,685,574	1,420,548	20,106,122
Public works	1,043,902	-	1,043,902
Culture and recreation	891,377	25,645	917,022
Economic and community development	1,221,973	552,923	1,774,896
Capital Outlay	-	256,677	256,677
Debt Service:			
Principal retirement	67,265	1,710,000	1,777,265
Interest and fiscal charges	-	1,372,000	1,372,000
Total Expenditures	<u>26,342,804</u>	<u>6,077,586</u>	<u>32,420,390</u>
(Deficiency) of Revenues (Under) Expenditures	<u>3,246,515</u>	<u>3,697,339</u>	<u>6,943,854</u>
Other Financing Sources (Uses)			
Transfers in	1,390,577	2,064,652	3,455,229
Transfers out	(854,528)	(2,583,190)	(3,437,718)
Total Other Financing Sources (Uses)	<u>536,049</u>	<u>(518,538)</u>	<u>17,511</u>
Net Change in Fund Balances	3,782,564	3,178,801	6,961,365
Fund Balances, Beginning of Year,	2,878,614	10,042,035	12,920,649
Prior Period Adjustment	-	(188,829)	(188,829)
Fund Balances, End of Year	<u>\$ 6,661,178</u>	<u>\$ 13,032,007</u>	<u>\$ 19,693,185</u>

See accompanying notes to the basic financial statements

City of East Point, Georgia
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended June 30, 2015*

Net Changes In Fund Balances - Total Governmental Funds	\$	6,961,365
 Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.		
Depreciation expense	\$ (2,001,788)	
Capital outlay	364,532	(1,637,256)
The increase in other post employment benefits obligation are reported on the government-wide statement of activities but not at the governmental fund's operating statement.		
Balance @ 6/30/2015	\$ (2,351,808)	
Balance @ 6/30/2014	1,929,232	(422,576)
Property taxes reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.		
Deferred @ 6/30/2015	\$ 3,384,735	
Deferred @ 6/30/2014	(2,026,072)	1,358,663
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
		2,121,118
Pension related items reported in the statement of activities that do not require the use of current financial resources in the governmental funds		
		302,795
Accrued interest payable and expenses recorded in the government wide but not due to be recorded at fund level		
		68,160
Payment of long-term debt claims payable is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Liability @ 6/30/2015	\$ -	
Liability @ 6/30/2014	500,000	500,000
Workers compensation payable reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/2015	\$ (1,223,013)	
Liability @ 6/30/2014	1,194,673	(28,340)
Pension liabilities reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/2015	\$ (28,934,285)	
Liability @ 6/30/2014	32,080,387	3,146,102
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/2015	\$ (1,669,968)	
Liability @ 6/30/2014	1,634,652	(35,316)
 Change In Net Position of Governmental Activities	 \$	 <u>12,334,715</u>

See accompanying notes to the basic financial statements

City of East Point, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)
Revenues				
Taxes	\$ 22,424,570	\$ 22,934,570	\$ 23,678,993	\$ 744,423
Licenses and permits	2,210,700	2,211,500	2,277,959	66,459
Charges for services	772,490	783,990	767,709	(16,281)
Fines and forfeitures	1,577,200	1,577,200	2,177,107	599,907
Investment earnings	-	-	827	827
Miscellaneous	764,146	787,446	686,724	(100,722)
Total Revenues	<u>27,749,106</u>	<u>28,294,706</u>	<u>29,589,319</u>	<u>1,294,613</u>
Expenditures				
Current:				
General government				
City Council	576,322	650,518	503,038	147,480
Executive	1,313,843	1,489,211	1,283,919	205,292
Administrative	10,860,446	6,620,373	5,001,488	1,618,885
Less Cost Allocations to Utilities	-	-	(2,941,526)	2,941,526
Judicial	639,614	726,513	585,794	140,719
Public safety				
Police and code enforcement	10,248,992	13,517,041	12,611,816	905,225
Fire	5,353,331	6,353,331	6,073,758	279,573
Public works	1,369,099	1,540,090	1,043,902	496,188
Culture and recreation	946,590	1,031,678	891,377	140,301
Economic and community development				
Community services	780,601	985,517	869,820	115,697
Economic development	376,341	419,747	352,153	67,594
Debt Service:				
Total Expenditures	<u>32,465,179</u>	<u>33,334,019</u>	<u>26,342,804</u>	<u>6,991,215</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,716,073)</u>	<u>(5,039,313)</u>	<u>3,246,515</u>	<u>8,285,828</u>
Other Financing Sources (Uses)				
Transfer in	1,050,000	1,050,000	1,390,577	340,577
Transfer out	(854,528)	(854,528)	(854,528)	-
Total Other Financing Sources (Uses)	<u>195,472</u>	<u>195,472</u>	<u>536,049</u>	<u>340,577</u>
Net Change in Fund Balances	<u>\$ (4,520,601)</u>	<u>\$ (4,843,841)</u>	<u>3,782,564</u>	<u>\$ 8,626,405</u>
Fund Balances Beginning of Year			<u>2,878,614</u>	
Fund Balances End of Year			<u>\$ 6,661,178</u>	

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2015

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds			Total	Internal Service Fund
	Water & Sewerage System	Electric System	Non-Major Funds		
Assets and Deferred Outflows of Resources					
Current Assets					
Cash and cash equivalents	\$ 9,564,632	\$ 6,689,979	\$ 2,556,776	\$ 18,811,387	\$ 495,303
Restricted assets					
Cash and cash equivalents	50,390	15,840,012	-	15,890,402	-
Receivables					
Accounts	1,248,157	2,885,248	538,654	4,672,059	-
Accrued revenue	530,408	1,859,393	123,665	2,513,466	-
Liens	1,077,706	-	-	1,077,706	-
Interfund	469,280	477,527	180,830	1,127,637	-
Inventory	48,342	1,356,396	20,132	1,424,870	28,878
Prepaid items	34,759	-	69,518	139,036	-
Total Current Assets	<u>13,023,674</u>	<u>29,143,314</u>	<u>3,489,575</u>	<u>45,656,563</u>	<u>524,181</u>
Noncurrent Assets					
Investments	3,268,171	-	-	3,268,171	-
Prepaid items	205,429	-	-	205,429	-
Capital assets					
Nondepreciable:					
Construction in progress	1,732,935	-	272,141	2,005,076	-
Depreciable, net	63,695,528	4,233,573	1,989,966	69,919,067	234,561
Total Noncurrent Assets	<u>68,902,063</u>	<u>4,233,573</u>	<u>2,262,107</u>	<u>75,397,743</u>	<u>234,561</u>
Total Assets	<u>81,925,737</u>	<u>33,376,887</u>	<u>5,751,682</u>	<u>121,054,306</u>	<u>758,742</u>
Deferred Outflows of Resources					
Difference in pension investment earnings	46,060	35,677	22,084	103,821	-
Deferred charges on bond refunding	1,135,866	-	-	1,135,866	-
Total Deferred Outflows of Resources	<u>1,181,926</u>	<u>35,677</u>	<u>22,084</u>	<u>1,239,687</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>83,107,663</u>	<u>33,412,564</u>	<u>5,773,766</u>	<u>122,293,993</u>	<u>758,742</u>
Liabilities and Deferred Inflows of Resources					
Current Liabilities					
Accounts payable	3,481,673	1,096,798	595,916	5,174,387	350,700
Contracts retainage payable	1,460	-	29,542	31,002	-
Accrued expenses	652,166	2,092,057	74,723	2,818,946	147,671
Accrued interest payable	1,155,149	-	-	1,155,149	-
Interfund payable	45,626	387,363	1,101,338	1,534,327	260,371
Compensated absences payable	182,643	193,911	85,791	462,345	-
Revenue bonds payable	4,310,000	-	-	4,310,000	-
Capital leases payable	-	-	356,113	356,113	-
Claims payable	-	-	467,000	467,000	-
Total Current Liabilities	<u>9,828,717</u>	<u>3,770,129</u>	<u>2,710,423</u>	<u>16,309,269</u>	<u>758,742</u>
Current Liabilities Payable From Restricted Assets					
Accrued interest payable					
Customer deposits	151,737	2,070,788	-	2,222,525	-
Total Current Liabilities Payable From Restricted Assets	<u>151,737</u>	<u>2,070,788</u>	<u>-</u>	<u>2,222,525</u>	<u>1,019,113</u>
Total Current Liabilities	<u>9,980,454</u>	<u>5,840,917</u>	<u>2,710,423</u>	<u>18,531,794</u>	<u>1,777,855</u>
Long-Term Liabilities (net of current portion)					
Other post employment benefits payable	353,799	522,372	276,889	1,153,060	-
Net pension liability	4,401,361	3,409,221	2,110,227	9,920,809	-
Capital leases payable	-	-	150,591	150,591	-
Revenue bonds payable	55,234,547	-	-	55,234,547	-
Total Long-Term Liabilities	<u>59,989,707</u>	<u>3,931,593</u>	<u>2,537,707</u>	<u>66,459,007</u>	<u>-</u>
Total Liabilities and Deferred Inflows of Resources	<u>69,970,161</u>	<u>9,772,510</u>	<u>5,248,130</u>	<u>84,990,801</u>	<u>1,777,855</u>
Net Position					
Net investment in capital assets	10,286,493	4,233,573	1,725,861	16,245,927	234,561
Unrestricted	2,851,009	19,406,481	(1,200,225)	21,057,265	(234,561)
Total Net Position	<u>\$ 13,137,502</u>	<u>\$ 23,640,054</u>	<u>\$ 525,636</u>	<u>\$ 37,303,192</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2015

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds			Total	Internal Service Fund
	Water & Sewerage System	Electric System	Non-Major Funds		
Operating Revenues					
Charges for services, net	\$ 20,556,404	\$ 45,262,862	\$ 5,908,836	\$ 71,728,102	\$ 3,124,327
Miscellaneous	-	165,102	-	165,102	-
Total Operating Revenues	<u>20,556,404</u>	<u>45,427,964</u>	<u>5,908,836</u>	<u>71,893,204</u>	<u>3,124,327</u>
Operating Expenses					
Personal services	3,714,481	3,001,181	1,617,673	8,333,335	718,396
Purchased services	2,147,057	1,433,707	1,815,755	5,396,519	1,651,766
Cost allocations	955,803	1,669,347	316,376	2,941,526	-
Materials and supplies	859,814	736,706	197,269	1,793,789	730,426
Wholesale electric	-	33,570,311	-	33,570,311	-
Sanitary sewers	3,187,063	-	-	3,187,063	-
Depreciation	3,364,940	1,170,648	49,163	4,584,751	23,739
Total Operating Expenses	<u>14,229,158</u>	<u>41,581,900</u>	<u>3,996,236</u>	<u>59,807,294</u>	<u>3,124,327</u>
Operating Income (Loss)	<u>6,327,246</u>	<u>3,846,064</u>	<u>1,912,600</u>	<u>12,085,910</u>	<u>-</u>
Non-Operating Revenues (Expenses)					
Proceeds from the liquidation of bond reserve	-	2,208,934	-	2,208,934	-
Amortization of bond issuance costs	(45,693)	-	-	(45,693)	-
Interest expense	(3,288,716)	-	(32,911)	(3,321,627)	-
Investment earnings	329	41,310	-	41,640	-
Total Non-Operating Revenues (Expenses)	<u>(3,334,080)</u>	<u>2,250,244</u>	<u>(32,911)</u>	<u>(1,116,746)</u>	<u>-</u>
Income (Loss) Before and Transfers In (Out)	<u>2,993,166</u>	<u>6,096,308</u>	<u>1,879,689</u>	<u>10,969,164</u>	<u>-</u>
Transfers Out	-	(17,511)	-	(17,511)	-
Change in Net Position	<u>2,993,166</u>	<u>6,078,797</u>	<u>1,879,689</u>	<u>10,951,653</u>	<u>-</u>
Prior Period Adjustment	<u>(4,879,933)</u>	<u>(3,779,915)</u>	<u>(2,339,678)</u>	<u>(10,999,526)</u>	<u>-</u>
Net Position, Beginning of Year	<u>15,024,269</u>	<u>21,341,172</u>	<u>985,625</u>	<u>37,351,065</u>	<u>-</u>
Net Position, End of Year	<u>\$ 13,137,502</u>	<u>\$ 23,640,054</u>	<u>\$ 525,636</u>	<u>\$ 37,303,192</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2015

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds			Total	Internal Service Fund
	Water & Sewerage System	Electric System	Non-Major Funds		
Cash Flows from Operating Activities					
Cash received from customers	\$ 20,939,322	\$ 46,579,098	\$ 5,841,750	\$ 73,360,170	\$ -
Cash payments for personal services	(4,086,915)	(4,161,482)	(1,801,817)	(10,050,214)	(706,705)
Cash payments for goods and services	(6,753,804)	(37,048,309)	(1,948,942)	(45,751,055)	(2,192,462)
Cash payments for interfund services used	-	-	-	-	3,124,327
Net Cash Provided by (Used in) Operating Activities	10,098,603	5,369,307	2,090,991	17,558,901	225,160
Cash Flows from Noncapital Financing Activities					
Increase (decrease) in interfund loan payable	18,299	(2,540,719)	49,310	(2,473,110)	(696,763)
Decrease (increase) in interfund receivable	154,130	169,959	(65,880)	258,209	-
Transfers in (out)	-	(17,511)	-	(17,511)	-
Net Cash Provided by (Used in) Noncapital Financing Activities	172,429	(2,388,271)	(16,570)	(2,232,412)	(696,763)
Cash Flows from Capital and Related Financing Activities					
Proceeds from liquidation of bond reserve	-	2,208,934	-	2,208,934	-
Principal paid on revenue bonds	(4,120,000)	-	-	(4,120,000)	-
Interest paid on revenue bonds	(2,988,316)	-	-	(2,988,316)	-
Principal paid on notes and leases	-	-	(346,343)	(346,343)	-
Interest paid on notes and leases	-	-	(32,911)	(32,911)	-
Payments for capital acquisitions	(151,831)	(552,183)	(242,596)	(946,610)	-
Retainage payable	1,460	-	-	1,460	-
Accrued interest payable	(34,668)	-	-	(34,668)	-
Net Cash (Used in) Capital and Related Financing Activities	(7,293,355)	1,656,751	(621,850)	(6,258,454)	-
Cash Flows from Investing Activities					
Sale of investments	(327)	-	-	(327)	-
Investment earnings	329	41,310	-	41,639	-
Investment earnings-pension	(46,000)	(35,677)	(22,084)	(103,761)	-
Net Cash Provided by (Used in) Investing Activities	(45,998)	5,633	(22,084)	(62,449)	-
Net Increase (Decrease) in Cash and Cash Equivalents	2,931,679	4,643,420	1,430,487	9,005,586	(471,603)
Cash and Cash Equivalents, Beginning of Year	6,683,343	17,886,571	1,126,289	25,696,203	966,906
Cash and Cash Equivalents, End of Year	\$ 9,615,022	\$ 22,529,991	\$ 2,556,776	\$ 34,701,789	\$ 495,303
Cash and Cash Equivalents Restricted Cash	\$ 9,564,632	\$ 6,689,979	\$ 2,556,776	\$ 18,811,387	\$ 495,303
	50,390	15,840,012	-	15,890,402	-
Total	\$ 9,615,022	\$ 22,529,991	\$ 2,556,776	\$ 34,701,789	\$ 495,303

(continued)

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2015

(continued)

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds		Non-Major Funds	Total	Internal Service Fund
	Water & Sewerage System	Electric System			
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities					
Operating Income	\$ 6,327,246	\$ 3,846,064	\$ 1,912,600	\$ 12,085,910	\$ -
Adjustments					
Depreciation	3,364,940	1,170,648	49,163	4,584,751	23,739
(Increase) Decrease in Assets					
Accounts receivable and accrued revenues	382,914	906,654	(67,086)	1,222,482	-
Inventory	2,955	197,194	-	200,149	(28,878)
Prepaid items	10,934	(34,759)	(69,518)	(93,343)	-
Increase (Decrease) in Liabilities					
Accounts payable and accrued liabilities	382,048	(686,724)	449,976	145,300	218,608
Accrued expenses	23,757	-	537	24,294	11,691
Deposits payable	-	244,478	-	244,478	-
Compensated absences	18,774	2,610	(4,982)	16,402	-
Other post employment benefits	63,607	93,836	49,752	207,195	-
Net pension liability	(478,572)	(370,694)	(229,451)	(1,078,717)	-
Net Cash Provided by (Used in) Operating Activities	<u>\$ 10,098,603</u>	<u>\$ 5,369,307</u>	<u>\$ 2,090,991</u>	<u>\$ 17,558,901</u>	<u>\$ 225,160</u>

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2015 and December 31, 2014

	December 31 , 2014	June 30, 2015
	Pension Trust	Agency
Assets		
Cash and cash equivalents	\$ 2,501,924	\$ 254,001
Receivables:		-
Amount due from brokers for securities sold	212,422	-
Accrued interest and dividends receivable	216,358	-
Other receivable	30,584	-
Total receivables	459,364	-
Investments:		-
U.S. government obligations	6,649,448	-
Corporate bonds	1,046,343	-
Convertible corporate bonds	20,196,577	-
Common stock	44,987,443	-
Convertible preferred stock	2,283,583	-
Foreign stock	1,251,117	-
Total Investments	76,414,511	-
Prepaid insurance	17,305	-
Total Assets	79,393,104	254,001
Liabilities		
Accounts payable	191,631	
Amounts due to brokers for security purchased	200,817	
Deposits	-	254,001
Total liabilities	392,448	\$ 254,001
Net Position restricted for Pension Benefits	\$ 79,000,656	

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Changes in Fiduciary Net Position
Pension Trust Fund
For the Year Ended December 31, 2014

<hr/> <hr/>	
Additions	
Contributions:	
Employer	\$ 9,178,327
Employee	<u>1,056,133</u>
Total contributions	<u>10,234,460</u>
Investment earnings:	
Net appreciation in fair value of investments	4,197,655
Interest and dividends	<u>1,415,493</u>
	5,613,148
Less investment expenses	<u>457,084</u>
Net investment income	<u>5,156,064</u>
Other income	<u>9,697</u>
Total additions	<u>15,400,221</u>
Deductions	
Benefits paid, including refunds of employee contributions	8,728,041
Administrative expenses	<u>263,308</u>
Total Deductions	<u>8,991,349</u>
Net increase	6,408,872
Net Position, restricted for pension benefits, beginning of Year	<u>72,591,784</u>
End of Year	<u><u>\$ 79,000,656</u></u>

See accompanying notes to the basic financial statements

City of East Point, Georgia
 Combining Statement of Net Position
 Component Units
 June 30, 2015

	East Point Business and Industrial Development Authority	Keep East Point Beautiful	Total
Assets			
Current:			
Cash and cash equivalents	\$ 41,181	\$ 1,678	\$ 42,859
Non-current Assets			
Prepaid items	52,500	-	52,500
Capital assets for resale	573,244	-	573,244
Total Assets	<u>666,925</u>	<u>1,678</u>	<u>668,604</u>
Liabilities			
Current Liabilities:			
Due to primary government	175,528	-	175,528
Customer deposits	49,457	-	49,457
Total Liabilities	<u>224,985</u>	<u>-</u>	<u>224,985</u>
Net Position			
Unrestricted	<u>441,940</u>	<u>1,678</u>	<u>443,618</u>
Total Net Position	<u>\$ 441,940</u>	<u>\$ 1,678</u>	<u>\$ 443,618</u>

See accompanying notes to the basic financial statements

City of East Point, Georgia
Combining Statement of Activities
Component Units
For the Year Ended June 30, 2015

	East Point Business and Industrial Development Authority	Keep East Point Beautiful	Total
Expenses			
Economic development	\$ 59,296	\$ 72,292	\$ 131,588
Intergovernmental Revenues			
Intergovernmental	-	72,386	72,386
Total General Revenues	-	72,386	72,386
Change in Net Position	(59,296)	94	(59,202)
Prior Period Adjustment		(27,903)	(27,903)
Net Position, Beginning of Year	501,236	29,487	530,723
Net Position, End of Year	\$ 441,940	\$ 1,678	\$ 443,618

See accompanying notes to the basic financial statements

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

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City of East Point, Georgia
Notes to the Basic Financial Statements
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City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

The City of East Point, Georgia (the "City") was incorporated on August 10, 1887 under the provisions of Georgia Law 133, as amended. The City operates under a Council-Manager form of government and provides the following services: general government, judicial, public safety, public works, culture and recreation, economic and community development, water and sewer, electricity, stormwater and solid waste disposal.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the City's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, this entity includes component units as described below.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The City's component units are presented either as "blended" or "discretely presented." If blended, it is reported as if it were a fund of the City throughout the year. It is included at both the government-wide and fund financial reporting levels.

Discretely presented component units are reported only at the government-wide financial reporting level. The component unit columns included on the government-wide financial statements identify the financial data of the City's discretely presented component units. They are reported separately to emphasize that they are legally separate from the City.

A brief description of the blended component units are as follow:

East Point Building Authority (The Authority) - The Authority was established to acquire, construct and equip capital projects for the City. The Mayor and City Council appoint members of the Authority. The City has lease agreements that require it makes lease payments to the Authority in amounts equivalent to the principal and interest on the Authority's outstanding debt. Capital assets owned by the Authority are included in capital assets; related debt and debt service are included in long-term debt in the government-wide financial statements and in the debt service fund. Assets owned by the Authority and leased for use by enterprise funds are included in the enterprise funds, along with the related capital debt. The Authority does not issue separate financial statements.

City of East point Retirement Plan (the Plan) Pension Trust Fund. The City provides pension benefits to its employee through the City of East Point Employees Retirement Plan (the Plan). The Retirement Committee for the Employees of the City of East Point administers the Plan. Separate audited financial statement for the Plan may be obtained by writing to the City's Clerk office at

1526 East Forrest Avenue, Suite 400 East Point, Georgia 30344.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

The following component units are discretely presented in the reporting entity:

East Point Business and Industrial Development Authority (EPBIDA) and the Downtown Development Authority of East Point (DDAEP) - The EPBIDA and the DDAEP were established to assist in the promotion, rejuvenation and commercial development of the City. The board members of the Authorities are appointed by the City Council. The Authorities receive a substantial portion of their operating revenues and all of their office facilities from the City. While these entities are legally established as two separate authorities, they are operated and reported on as one entity. The EPBIDA and the DDAEP do not issue separate financial statements.

Keep East Point Beautiful - Keep East Point Beautiful (KEPB), formally known as East Point Clean Community System, was established to promote public interest in the general improvement of the environment of the City of East Point. It receives substantially all of its operating revenues from the City. The directors of the System are appointed by the City Council. The KEPB does not issue separate financial statements.

1-B. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position, a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. The primary government and the discretely presented component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and City general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The operating activity of the internal service funds is eliminated to avoid duplicating revenues and expenses.

The statement of net position presents the financial position of the governmental and business-type activities of the City and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities, for each identifiable activity of the business-type activities of the City and for each major component unit. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses.

For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which functions the revenues are *restricted*.

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Financial Statements - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for nonmajor funds. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting - The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Georgia.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The following are the City's major enterprise funds.

Water and Sewer Fund – This fund provides water and sewer services to City residents.

Electric Fund – This fund provides electrical services to City residents.

Proprietary Funds- Non Major Funds:

Solid Waste Fund – This fund provides sanitation services to City residents.

Storm Water Fund – This fund provides storm water services to City residents.

Internal Service Fund – The internal service fund accounts for the operation and administration activity of the motor transport and IT programs of the City.

Fiduciary Funds - Fiduciary fund reporting focuses on net position. The City's fiduciary funds include pension trust funds and an agency fund. The pension trust fund provides pensions to City employees and City elected officials. The agency fund collects municipal court fines and forwards them to the general fund. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets plus deferred outflows of resources and all liabilities plus deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities reports revenues and expenses.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 Summary of Significant Accounting Policies (Continued)

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types and pension trust funds are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets plus deferred outflows of resources and all liabilities plus deferred inflows of resources associated with the operation of these funds are included on the statements of net position. The statements of revenues, expenses and changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the calendar year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current calendar year. For the City, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the City receives value without directly giving equal value in return, include sales tax, property taxes, grants, and donations. On an accrual basis, revenue from sales tax is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied, (Note 3-B). Revenue from grants and donations is recognized in the calendar year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days subsequent to year end) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

Deferred Inflows of Financial Resources - The government fund financial statements, revenues are deferred in flows for:

- Grants and entitlements received before the eligibility requirements are met (e.g., cash advances)
- Property taxes receivable not collected within 60 days of year-end.

Deferred Outflows of Financial Resources – The government fund financial statements, assets are deferred out flows for:

- Prepaid items paid before services are rendered or the City becomes obligated.
- Investments earnings that will be used to paid future liabilities.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred, if measurable. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1. Cash, Cash Equivalents, and Investments

Cash and Cash Equivalents - Cash and cash equivalents include amounts in demand and time deposits as well as short-term investments with a maturity date within three months of the date acquired by the City. Cash and cash equivalents are reported on balance sheets, statements of net position and in cash flow statements.

Cash balances of most City funds are pooled and invested. Interest earned from investments purchased with pooled cash is allocated to each fund based on the fund's average equity balance in the pooled fund.

Investments - The City is authorized by the City charter and Georgia statutes to invest in:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government Agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Assets of the City's pension plans are invested in accordance with Georgia statutes. These statutes authorize the City to invest these assets in:

- Obligations of the United States Treasury or its agencies and instrumentalities,
- Bonds of the State of Georgia and its agencies, instrumentalities and political subdivisions,
- Certificates of deposit of national or state banks that are fully insured or collateralized by United States obligations,
- Common stocks,
- Money market instruments, and
- Corporate bonds and debentures, which are not in default as to principal and interest.

Investments of the City are stated at fair value based upon quoted market prices.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

For the City's pension plan, securities traded on the national securities markets are valued at the last reported sales price on the last business day of the fiscal year. Investments traded in the over-the-counter market and listed securities for which no sale was reported on that date are valued at fair value determined by the trustee on the last reported bid and asked prices. Short term investments, corporate bonds, U.S. Government agency obligations and corporate stock are reported at their market value as of December 31, 2014.

1-E-2. Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-3. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4. Consumable Inventories

On the government-wide financial statements, inventories are presented at a moving average cost basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds and proprietary funds are stated a moving average cost basis. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the year ending June 30, 2015, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is stated as non expendable, as this amount is not available for general appropriation.

1-E-6. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Restricted assets in the governmental funds relate to specific programs for which cash is restricted for use by the donor or the nature of the program, debt service payments and for capital projects.

1-E-7. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds or contributions. The City reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the proprietary fund's statement of net position.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$5,000. The City’s infrastructure consists of roads, bridges, storm sewers, traffic islands, street lights, traffic signals and street signs. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise funds is capitalized, less the amount of interest earned during the same qualifying period.

The City has elected not to capitalize works of art and historical treasures based on its policy that these items are not held for financial gain, they will be preserved and any proceeds from the sale of the items will be used to acquire other collections.

All reported capital assets are depreciated except for land, right-of-ways, water rights and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City’s historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Useful Lives		
	Governmental Activities	Business-type Activities	KEPB
Land improvements	10-25 years	10-25 years	-
Buildings	20-50 years	20-50 years	-
Building improvements	20 years	20 years	-
Machinery and equipment	3-10 years	5-20 years	7 years
Furniture and fixtures	3-8 years	3-8 years	3-8 years
Vehicles	5-8 years	5-8 years	-
Infrastructure	25-50 years	10-50 years	-

1-E-8. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only “*when due.*”

1-E-9. Workers’ Compensation

The reserves for claims are determined when a probable loss has occurred and the amount of the loss can be reasonably estimated. The reserves are conservatively estimated with no interest imputed in determining the amount of the claims or reserves (Note 4-A).

The total workers’ compensation liability is reported on the government-wide financial statements. Proprietary funds report the total workers’ compensation liability in each individual fund at the fund reporting level. Governmental funds report the workers’ compensation liability at the fund reporting level only “*when due.*”

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-10. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. Bonds and capital leases are recognized as liabilities in the governmental fund financial statements “*when due*.”

1-E-11. Bond Premiums, Discounts, Issuance Costs and Bond Refunding Gains and Losses

On the government-wide statement of net position and the proprietary fund type statement of net assets, bond premiums and discounts are netted against bonds payable. On the government-wide and proprietary fund type statement of activities, bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method and bond refunding gains and losses are reported as deferred inflows or outflows of resources and amortized over the shorter of the life of refunding debt or the refunded debt using the straight-line method. Bond issuance costs are recognized as current expenses in the reporting period in which they are incurred.

At the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

1-E-12. Fund Equity (See Note 3-K)

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.
- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City Council or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes, pursuant to constraints imposed by formal action of the City Council through the approval of a motion to adopt an ordinance prior to the end of the fiscal year. Only, the City Council may modify or rescind the commitment by adopting another ordinance to remove or revise the limitation as passed.
- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the City’s intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the City Council has authorized the City manager or designee to assign fund balances.
- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all other funds.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the City’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the City’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the City has not spent) for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position are reported as unrestricted.

1-E-13. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for water and sewer, electric, storm water and sanitation services.

Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. All other revenues and expenses are classified as non-operating including investment earnings, withdrawals from the Municipal Competitive Trust, interest expense and the gain or loss on the disposition of capital assets.

1-E-14. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (e.g. developers), and grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-15. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. On the government-wide statement of activities, the exchange transactions between the internal service funds and the user funds are eliminated. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-16. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

*City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015*

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-17. Pensions:

For the purpose of measuring the net pension liability, deferred outflows and deferred inflows of resources related to pensions and pensions expense, information about the fiduciary net position of the City off East Point Employees Retirement Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

1-E-18. Effect of Implementation of New accounting Standard:

In fiscal year 2015, the City implemented GASB 68. As a result, the cumulative effect has been reported as an adjustment to the beginning net position in the amounts of \$32,080,387 and \$10,999,525 for the governmental activities and business activities respectively. Other adjustments to beginning net position or fund balance were in the amounts of \$188,829 and \$27,903 to East Point TAD Corridor and the Component Unit of Keep East Point Beautiful respectively.

1-E-19. Comparative Data/Reclassifications

Comparative data for the prior year have been presented throughout the financial statements in order to provide an understanding of the changes in the financial position and results of operations.

Note-2 Stewardship, Compliance and Accountability

2-A. Budgetary Information

The City adopts an annual operating budget for all governmental funds except the capital projects fund, which have an adopted project budget. Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets. The City adopts budgets for its enterprise funds and internal service fund, however, the reporting of the budget to actual comparison is not required.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level as defined in the adopted budget, within each individual fund. The City manager is authorized to transfer appropriations within a single department from one line to another. Any change in total to a fund or departmental appropriation within a fund requires approval of the City Council.

The original 2015 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures and Other Financing Uses over Appropriations

The following departments/functions overspent the final 2015 annual budget:

Mayor	\$ 1,890
Property Tax Division	\$ 1,215
Purchasing	\$ 36,368
Jail	\$ 189,884
Parks and Recreation	\$ 55,532

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 2 - Continued

2-C. Encumbrances. As discussed in note 2-A, Budgetary Information, Budgetary basis of accounting, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. Encumbrances outstanding at year end is as follow:

General fund	\$	59,177
Nonmajor governmental funds		629,730
Total	\$	688,907

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Deposits - State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held

Custodial Credit Risk – Deposits – the custodial credit risk for deposits is the risk that, in the event of a bank failure, the City’s deposits or the securities collateralizing these deposits may not be recovered.

All of the bank balances were covered by federal depository insurance, the FDIC’s Transaction Account Guarantee (TAG) Program, or by collateral held by the City’s agent or pledging financial institution. Under the TAG program, through June 30, 2014, all noninterest-bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account. Coverage under the TAG Program is in addition to and separate from the coverage available under the FDIC’s general deposit insurance rules.

Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor’s criteria for AAAM rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool’s primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net fair value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant’s shares sold and redeemed based on a \$1.00 per share value. The fair value of the City’s position in the pool is the same as the value of pool shares (\$1 per share value). The regulatory oversight agency for Georgia Fund 1 is the Office of State Treasurer.

Funds included in this Pool are not required to be collateralized.

The fair value of the City’s position in the pool approximates the value of the City’s pool shares. Credit risk, value, and interest risk at June 30, 2015 are as follows:

Credit Risk	Value	Interest Risk
AAA rated	\$3,411	59 day WAM

The City classifies its investments in Georgia Fund I as cash and cash equivalents.

Also, the Keep East Point Beautiful deposits and the East Point Business and Industrial Development Authority’s deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component units’ agent in the component units’ name.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Investments (Governmental and Enterprise Funds)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from volatility of interest rates.

June 30, 2015, the City had the following investments and maturities:

Investment Type	Maturity Period	
	Fair Value	Under 30 days
Money Market Funds	\$ 19,108,220	\$ 19,108,220

Credit Quality Risk – Credit quality risk is that an issuer or other counterparty to an investment will not fulfill its obligations. The City’s investment policy does not address credit risk. The above money market funds are rated “AAA.”

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank or investment firm failure, the City’s investments may not be recovered. The City’s investment policy does not address custodial credit risk

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the City’s investment in a single issuer. The City does not have a formally adopted investment policy for managing concentration of credit risk. The only investments in excess of 5% of the City’s investment portfolio are federal securities and money market funds.

Deposits (Pension Trust Fund)

Plan assets are to be invested in investment authorized by the Georgia Public Retirement Systems Investment Authority Law, OCGA 47-20-80. Those investments include obligations of the U.S Treasury or Agencies and instrumentalities, collateralized mortgage obligations, asset and mortgage back securities, taxable bonds that are obligation of any state and its agencies, instrumentalities, and political subdivisions, and in certificates of deposit of national or state banks that are fully insured, or collateralized by United States obligations.. additionally, the plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

Credit Risk - Credit risk is the risk that an issue or other countyparty to an investment will not fulfill its obligations to the plan. Stale law limits investment to investment grade securities.

For equity investment, the decision as to individual security selection, security size and quality, number of industries and holding s, current income level, turnover, and other tools employed by equity investment managers are left to each manager’s discretion, except that investment in micro-cap stocks (those securities with market capitalization less than \$100 million) are prohibited.

For fixed income investments, decisions as to individual security selection, turnover, number of industries and holdings and the other tools employed by fixed income investment managers are left to each manager’s discretion, subject to the standards of fiduciary prudence. The minimum quality rating of each fixed income security in any separate account portfolio is to be BAA or better.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

At December 31, 2014. The Plan had \$ 476,414,511 invested in the type of investment as categorized by credit risk

Investment	Fair value	Credit Quality
United States Treasury notes and bonds	\$ 2,545,970	AA+
United States government agencies	4,103,478	AA+
Corporate bonds	184,176	A+
Corporate bonds	308,286	A
Corporate bonds	339,534	AA+
Corporate bonds	214,347	AAA
Convertible corporate bonds	5,028,557	A-
Convertible corporate bonds	2,854,995	A
Convertible corporate bonds	1,132,870	A+
Convertible corporate bonds	272,987	AA+
Convertible corporate bonds	662,945	AA
Convertible corporate bonds	565,656	AA-
Convertible corporate bonds	2,286,522	AAA
Convertible corporate bonds	71,400	BB+
Convertible corporate bonds	1,784,197	BBB-
Convertible corporate bonds	3,025,002	BBB-
Convertible corporate bonds	2,511,446	BBB+
Convertible preferred stock	125,115	BB+
Convertible preferred stock	302,091	BBB-
Convertible preferred stock	1,352,760	BBB
Convertible preferred stock	503,617	BBB+
Common stock-domestic	44,987,443	Not rated
Common stock-foreign	1,251,117	Not rated
	<u>\$ 76,414,511</u>	

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. At December 31, 2014, the Pension Trust Fund had the following investments and maturities:

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Investment Type	Market Value December 31, 2014	Percentage of Total Investment	Effective Duration (Years)
U.S. Treasury notes and bonds	\$ 2,545,970	3.33%	6.36
U.S. Agency notes and bonds	4,103,478	5.37%	17.46
Corporate Bonds	1,046,343	1.37%	8.67
Convertible corporate bonds	20,196,577	26.43%	7.31
Preferred stock	2,283,583	2.99%	-
Common stock-Domestic	44,987,443	58.87%	-
Common stock-Foreign	1,251,117	1.64%	-
Total	<u>76,414,511</u>	<u>100.00%</u>	

Concentration of Credit Risk – Concentration of credit risk of is the risk of loss that may be attributed to the magnitude of government’s investment in a single issue. The Plan is generally not authorized to hold more than 5% of plan assets in the securities of any individual security or in the securities of a single cooperate issue. Individual asset managers may hold positions above 5% so long as the aggregate holding across asset managers does not exceed 5% of Plan assets. At December 31, 2014, the Plan was not exposed to concentration of credit risk

Foreign Currency Risk – At December 31, 2014, the Plan had no exposure to foreign currency risk. The plan’s investment foreign stock of \$1,251,117 represents U.S dollars invested in the stock of foreign companies.

Credit Quality Risk – Credit quality risk is that an issuer or other counterparty to an investment will not fulfill its obligations. The City’s pension investment policy does not address custodial credit risk. The above U.S. Agency Obligations and money market funds are both rated “AAA.” The corporate debt is rated A-.

Cash and investment reconciliation at June 30, 2015:

	Pooled Cash and Cash Equivalents	Investments	Total
Fund Level Reporting:			
Governmental Fund Type - Balance Sheet			
Unrestricted	\$ 5,484,750		\$ 5,484,750
Restricted	13,742,746		13,742,746
Proprietary Fund Type - Statement of Net Position			
Enterprise Fund			
Unrestricted	19,306,690	-	19,306,690
Restricted	15,890,402	3,268,171	19,158,573
Sub Total	<u>\$ 54,424,588</u>	<u>\$ 3,268,171</u>	<u>\$ 57,692,759</u>
Fiduciary Fund Type - Statement of Fiduciary Net Position - Restricted as of December 31, 2014			
	<u>\$ 2,501,924</u>	<u>\$ 76,414,511</u>	<u>\$ 78,916,435</u>

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

3-B. Receivables

Receivables at June 30, 2015, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowance for uncollectibles is follows:

• General fund	\$ 744,941
• Water and sewerage system fund	\$ 1,124,914
• Electric system fund	\$ 1,988,316
• Solid waste fund	\$ 352,951
• Stormwater Fund	\$ 63,082

3-C. Property Taxes

Property taxes for the June 30, 2015 fiscal year were levied on October 15, 2014, based on property values assessed as of January 1, 2014. The taxes were billed December 15, 2014 and were payable within 60 days of the billing date. An interest penalty of 10% per annum is charged on property taxes not paid within 90 days of the due date. Property taxes become an enforceable lien on April 15, 2015.

3-D. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents consumption of net position that applies to a future period (s) so will not be recognized as an outflow of resources (expense/expenditure) until then. The City reports the deferred outflow of resources (\$1,542,482) on funding reported in the government-wide statement of net position. The deferred outflow of resources resulted from the difference in the net pension investment earnings and the refunding of carrying value of refunded debt and its reacquisition price. The amounts are deferred and amortized over five year period for the difference in the net pension investment earnings, and the shorter of the life of the refunded debt.

Fund Type Activity	Amount	Difference in Pension Investment	Bond Refunding Charges
Governmental activities	\$ 302,795	\$ 302,795	\$ -
Business type activities	<u>1,239,687</u>	<u>103,821</u>	<u>1,135,866</u>
Total	<u>\$ 1,542,482</u>	<u>\$ 406,616</u>	<u>\$ 1,135,866</u>

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

time. The City reports two of these items. One item, the property taxes, is reported as deferred inflows of resources since they are recognized as receivables before the period for which the taxes are levied. These amounts also are reported on the government-wide statement of net position.

The second item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report deferred inflow of resources from unavailable revenues (\$3,384,736). These amounts are deferred and recognized as deferred inflows of resources in the period that the amount becomes available. These amounts also are reported on the government-wide statement of net position.

These amounts are reported as follows:

Fund	Amount	Property Taxes
General	\$ 3,157,467	\$ 3,157,467
Nonmajor governmental	<u>227,268</u>	<u>227,268</u>
Total	<u>\$ 3,384,735</u>	<u>\$ 3,384,735</u>

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Capital Assets

Capital asset activity for the year ended June 30, 2015 for governmental was as follows:

Asset Class	Balance 6/30/2014	Additions	Deletions	Balance 6/30/2015
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 4,482,466	\$ -	\$ -	\$ 4,482,466
Construction in progress	355,244	115,511	-	470,755
	<u>\$ 4,837,710</u>	<u>\$ 115,511</u>	<u>\$ -</u>	<u>\$ 4,953,221</u>
Depreciable capital assets:				
Land improvements	5,117,698	-	-	5,117,698
Buildings	13,565,719	-	-	13,565,719
Furniture	516,493	-	-	516,493
Machinery and equipment	17,957,045	210,818	-	18,167,863
Vehicles	17,626,432	-	-	17,626,432
Infrastructure	63,635,596	38,204	-	63,673,800
Total depreciable capital assets	<u>118,418,983</u>	<u>249,022</u>	<u>-</u>	<u>118,668,005</u>
Total capital assets	<u>123,256,693</u>	<u>364,533</u>	<u>-</u>	<u>123,621,226</u>
Accumulated depreciation:				
Land improvements	3,273,820	180,468	-	3,454,288
Buildings	6,281,235	325,819	-	6,607,054
Furniture	499,243	1,954	-	501,197
Machinery and equipment	14,729,207	611,053	-	15,340,260
Vehicles	12,535,629	12,546	-	12,548,175
Infrastructure	26,649,986	869,948	-	27,519,934
Total accumulated depreciation	<u>63,969,120</u>	<u>2,001,788</u>	<u>-</u>	<u>65,970,908</u>
Governmental activities capital assets, net	<u>\$ 59,287,573</u>	<u>\$ (1,637,255)</u>	<u>\$ -</u>	<u>\$ 57,650,318</u>
		<u>Governmental Funds</u>		
General government		\$ 368,526		
Public safety		781,273		
Public works		676,033		
Culture and recreation		<u>175,956</u>		
Total governmental activities depreciation expense		<u>\$ 2,001,788</u>		

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

The following are the changes in the capital assets for the City's three enterprise funds and the internal service fund:

	Balance 6/30/2014	Additions	Reclassification/ Deletions	Balance 6/30/2015
Business-type activities				
Nondepreciable capital assets:				
Land	\$ -	\$ -	\$ -	\$ -
Construction in progress	2,333,665	272,141	600,730	2,005,076
Total nondepreciable capital assets	<u>\$ 2,333,665</u>	<u>\$ 272,141</u>	<u>\$ 600,730</u>	<u>\$ 2,005,076</u>
Depreciable capital assets:				
Land improvements	706,343	-	-	706,343
Buildings and other structures	138,136,994	-	-	138,136,994
Machinery and equipment	9,089,341	704,014	-	9,793,355
Vehicles	6,752,347	-	-	6,752,347
Total depreciable capital assets	<u>154,685,025</u>	<u>704,014</u>	<u>-</u>	<u>155,389,039</u>
Total capital assets	<u>157,018,690</u>	<u>976,155</u>	<u>600,730</u>	<u>157,394,115</u>
Accumulated depreciation:				
Land improvements	125,532	-	-	125,532
Buildings and other structures	69,114,155	3,795,677	-	72,909,832
Machinery and equipment	6,911,083	654,958	-	7,566,041
Vehicles	4,476,158	157,848	-	4,634,006
Total accumulated depreciation	<u>80,626,928</u>	<u>4,608,483</u>	<u>-</u>	<u>85,235,411</u>
Business-type activities capital assets, net	<u>\$ 76,391,762</u>	<u>\$ (3,632,328)</u>	<u>\$ 600,730</u>	<u>\$ 72,158,704</u>

Capital asset activity for the component units for the year ended June 30, 2015, was as follows:

	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015
East Point Business and Industrial Development Authority				
Nondepreciable:				
Assets held for resale	573,244	35,701	-	608,945
Depreciable capital assets:				
Buildings and machinery and equipment	36,136	-	-	36,136
Total capital assets	<u>609,380</u>	<u>35,701</u>	<u>-</u>	<u>645,081</u>
Less accumulated depreciation:				
Buildings and machinery and equipment	36,136	-	-	36,136
East Point Business and Industrial Development Authority Capital assets - net	<u>\$ 573,244</u>	<u>\$ 35,701</u>	<u>\$ -</u>	<u>\$ 608,945</u>

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015
Keep East Point Beautiful				
Capital assets being depreciated:				
Machinery and equipment	\$ 69,456	\$ -	\$ -	\$ 69,456
Less accumulated depreciation	69,456	-	-	69,456
Keep East Point Beautiful				
Capital assets, net	\$ -	\$ -	\$ -	\$ -

3-F. - Interfund Balances and Transfers

Interfund balances at June 30, 2015, consisted of interfund loans between funds for cash flow purposes and the reclassification of cash overdrafts in the City's cash and investment pool.

Payable to:	General Funds	Nonmajor Governmental Funds	Water and Sewer Fund	Electric Fund	Nonmajor Enterprise Fund	Internal Service Fund	Total
General Fund	\$ -	\$ 973,411	\$ -	\$ -	\$ 940,477	\$ 77,272	\$ 1,991,160
Nonmajor Governmental Funds	62,606	536,273	-	17,511	109,182	3,662	729,234
Water and Sewer Fund	83,231	-	-	313,421	609	72,019	469,280
Electric Fund	302,062	-	45,626	32,657	9,293	87,888	477,526
Nonmajor Enterprise Funds	95,750	-	-	23,774	41,777	19,530	180,830
Total	\$ 543,649	\$ 1,509,684	\$ 45,626	\$ 387,363	\$ 1,101,338	\$ 260,371	\$ 3,848,030

Interfund transfers for the year ended June 30, 2015, consisted of the following:

Transfers out	Transfers in		
	General Fund	Nonmajor Governmental Funds	Total
General Fund	\$ -	\$ 854,528	\$ 854,528
Nonmajor Governmental Funds	1,390,577	1,192,613	2,583,190
Electric Fund	-	17,511	17,511
Total	\$ 1,390,577	\$ 2,064,652	\$ 3,455,229

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations and to return money to the fund from which it was originally provided once a project is completed. More specifically, the transfer from the nonmajor governmental funds to the general fund costs of the hotel/motel taxes collected in the hotel/motel tax fund.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

All City transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

3-G. Short-Term Debt

On January 22, 2014, the City issued \$6,000,000 in aggregate principal amount of tax anticipation notes for cash flow operating purposes. The tax anticipation notes are due on December 30, 2014 and bear interest at 1.00%.

Changes in the short-term obligations consisted of the following for the year ended June 30, 2015:

Governmental Activities	Outstanding 6/30/2014	Additions	Reductions	Outstanding 6/30/2015
Tax anticipation note	\$ 6,000,000	\$ -	\$ 6,000,000	\$ -

3-H. Long-Term Debt

Governmental Activities Bonds and Capital Leases - The following is a summary of the outstanding long-term bonds and capital leases at June 30, 2015

2002A Tax Allocation Bonds – In 2002, the City issued tax allocation bonds, Series A, in the amount of \$16,305,000 at an interest rate of 8%. Annual principal installments range from \$70,000 to \$1,665,000 with principal maturing February 1, 2026.

Annual debt service requirements to amortize this debt, as of June 30, 2015 follow:

Fiscal Year	Principal	Interest	Total
2016	\$ 745,000	\$ 915,600	\$ 1,660,600
2017	810,000	856,000	1,666,000
2018	875,000	791,200	1,666,200
2019	950,000	721,200	1,671,200
2020	1,030,000	645,200	1,675,200
2021-2025	6,580,000	1,845,200	8,425,200
2026	455,000	20,000	475,000
Total	\$ 11,445,000	\$ 5,794,400	\$ 17,239,400

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

2002B Tax Allocation Bonds – In 2002, the City issued tax allocation bonds, Series B, in the amount of \$5,695,000 at an interest rate of 8%. Annual principal installments range from \$25,000 to \$805,000 with principal maturing February 1, 2026.

Annual debt service requirements to amortize this debt, as of June 30, 2015 follow:

Year	Principal	Interest	Total
2016	\$ 260,000	\$ 319,600	\$ 579,600
2017	285,000	298,800	583,800
2018	305,000	276,000	581,000
2019	330,000	251,600	581,600
2020	360,000	225,200	585,200
2021-2025	2,295,000	644,000	2,939,000
2026	160,000	12,800	172,800
Total	<u>\$ 3,995,000</u>	<u>\$ 2,028,000</u>	<u>\$ 6,023,000</u>

2011 Building Authority Revenue Bonds – In 2011, the City issued revenue bonds in the amount of \$1,150,000 at an interest rate of 6.1%. The purpose of the bonds is to purchase property known as “the Wachovia Bank Building” and make needed renovations. Semi-annual principal installments are made in decreasing amounts with principal maturing December 1, 2025. There is an intergovernmental agreement between the City and the East Point Building Authority.

Annual debt service requirements to amortize the revenue bonds, as of June 30, 2015 follow:

Year	Principal	Interest	Total
2016	\$ 69,350	\$ 53,220	\$ 122,570
2017	71,500	48,726	120,226
2018	73,718	44,235	117,953
2019	76,003	39,605	115,608
2020	78,360	34,921	113,281
2021-2025	429,791	97,248	527,039
2026	94,117	2,918	97,035
Total	<u>\$ 892,839</u>	<u>\$ 320,873</u>	<u>\$ 1,213,712</u>

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Capital Leases – The City has entered into numerous lease agreements relative to its governmental activities with Kansas State Bank. The following equipment and improvements were included in these capital leases:

Lease Number	Lease Date	Lease Purpose	Interest Rate	Initial Lease Amount
36	March 15, 2011	Fire pumper apparatus	3.35%	\$ 734,101
37	January 11, 2011	Trucker	6.00%	28,486
39	May 2, 2011	Evidence collection vehicle	4.29%	102,895
44	July 10, 2011	Tractor Mower	4.29%	88,132
45	July 10, 2011	Salt /Sand spreader	4.29%	171,285
46	July 10, 2011	Asphalt equipment	3.79%	140,932
47	March 3, 2014	Fire pumper apparatus	2.50%	816,600
Total				<u><u>\$2,082,431</u></u>

Annual debt service requirements to amortize the capital leases, as of June 30, 2015 follow:

Year	Principal	Interest	Total
2016	\$ 355,303	\$ 22,404	\$ 377,707
2017	227,979	10,553	238,532
2018	154,222	3,856	158,078
Total	<u><u>\$ 737,504</u></u>	<u><u>\$ 36,813</u></u>	<u><u>\$ 774,317</u></u>

As of June 30, 2015 the gross amount of capital assets under capital leases for the city’s governmental activities is \$2,082,431 and the related accumulated depreciation is \$409,974

Business-type Activity Debt – The City reports three building authority debt issuances and a variety of capital leases for business-type activities:

2006 Building Authority Revenue Bonds – In June 2006, the City issued revenue bonds in the amount of \$50,195,000 at an interest rate ranging from 4% - 5%, to fund a water and sewer project. Annual principal installments range from \$790,000 to \$3,190,000 with principal maturing 2035.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to amortize this debt, as of June 30, 2015 follow:

Fiscal Year	Principal	Interest	Total
2016	\$ 1,310,000	\$ 2,027,595	\$ 3,337,595
2017	1,360,000	1,975,195	3,335,195
2018	1,415,000	1,920,796	3,335,796
2019	1,485,000	1,850,045	3,335,045
2020	1,560,000	1,775,795	3,335,795
2021-2025	8,975,000	7,710,208	16,685,208
2026-2030	11,360,000	5,324,687	16,684,687
2031-2035	14,500,000	2,185,688	16,685,688
Total	<u>\$ 41,965,000</u>	<u>\$ 24,770,009</u>	<u>\$ 66,735,009</u>

2007 Building Authority Revenue Refunding Bonds — In 2007, the City issued revenue refunding bonds in the amount of \$27,595,000 at an interest rate ranging from 4% - 5%, to advance refund the \$22,923,407 of outstanding 2000 series building authority revenue bonds. Annual principal installments range from \$360,000 to \$3,610,000 with principal maturing 2020.

Annual debt service requirements to amortize this debt, as of June 30, 2015 follow:

Year	Principal	Interest	Total
2016	\$ 3,000,000	\$ 756,150	\$ 3,756,150
2017	3,120,000	636,150	3,756,150
2018	3,275,000	480,150	3,755,150
2019	3,440,000	316,400	3,756,400
2020	3,610,000	144,400	3,754,400
Total	<u>\$ 16,445,000</u>	<u>\$ 2,333,250</u>	<u>\$ 18,778,250</u>

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Capital Leases - The City has entered into numerous lease agreements relative to its business-type activities with Koch and Company and Kansas State Bank. The following equipment and improvements were included in these capital leases

Lease Number	Lease Date	Lease Purpose	Interest Rate	Initial Lease Amount
33	November 18, 2010	Sanitation trucks	4.35%	\$ 138,000
34	November 18, 2010	Sanitation trucks	3.68%	215,746
35	November 18, 2010	Sanitation trucks	4.61%	381,861
38	November 19, 2010	Street sweepers	4.96%	330,430
40	July 10,2011	Traper	3.54%	155,500
41	July 10,2011	Street force auto reach	3.54%	234,543
42	July 10,2011	Rear loader	3.54%	190,538
43	July 10,2011	Bush loader	3.54%	198,807
Total				<u><u>\$ 1,845,425</u></u>

Annual debt service requirements for these capital leases payable as of June 30, 2015 follow:

Fiscal Year	Principal	Interest	Total
2016	\$ 356,112	\$ 19,730	\$ 375,842
2017	<u>150,592</u>	<u>5,325</u>	<u>155,917</u>
Total	<u><u>\$ 506,704</u></u>	<u><u>\$ 25,055</u></u>	<u><u>\$ 531,759</u></u>

As of June 30, 2015 the gross amount of capital assets under capital leases for the City's business type of activities is \$1,845,425 and the related accumulated depreciation is \$460,101.

(This page continued on the subsequent page)

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the City's governmental activities long-term obligations consisted of the following for the year ended June 30, 2015 follow:

	Outstanding 6/30/2014	Additions	Reductions	Outstanding 6/30/2015	Amounts Due in One Year
Governmental Activities					
Limited obligation bonds:					
2002 Tax Allocation bonds-Series A	\$ 12,715,000	\$ -	\$ 1,270,000	\$ 11,445,000	\$ 745,000
2002 Tax Allocation bonds-Series B	4,435,000	-	440,000	3,995,000	260,000
Revenue bonds-intergovern. agreement	960,104	-	67,265	892,839	69,350
Total bonded debt reported	18,110,104	-	1,777,265	16,332,839	1,074,350
Capital leases	1,081,357	-	343,853	737,504	355,303
Compensated absences	1,634,652	161,753	126,437	1,669,968	210,000
Workers' compensation	1,194,673	627,655	599,315	1,223,013	340,000
Claims payable	500,000	-	500,000	-	-
Net OPEB obligation	1,929,232	754,418	331,842	2,351,808	-
Total Governmental Activities	\$ 24,450,018	\$ 1,543,826	\$ 3,678,712	\$ 22,315,132	\$ 1,979,653

Change in the City's business-type activities long-term obligations consisted of the following for the year ended June 30, 2015 follow:

	Outstanding 7/1/2014	Additions	Reductions	Outstanding 6/30/2015	Amounts Due in One Year
Business-type Activities					
Limited obligation bonds:					
2006 Building Authority revenue bonds	\$ 43,225,000	\$ -	\$ 1,260,000	\$ 41,965,000	\$ 1,310,000
2007 Building Authority revenue refunding bonds	19,305,000	-	2,860,000	16,445,000	3,000,000
	62,530,000	-	4,120,000	58,410,000	4,310,000
Net unamortized premiums and discount	1,168,262	-	33,715	1,134,547	-
Total bonded debt reported	63,698,262	-	4,153,715	59,544,547	4,310,000
Net OPEB obligation	945,859	369,901	162,700	1,153,060	-
Capital leases	853,046	-	346,343	506,703	356,112
Total Business-type Activities	\$ 65,497,167	\$ 369,901	\$ 4,662,758	\$ 61,204,310	\$ 4,666,112

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

The general fund services the governmental activities Building Authority bonds and capital leases. The tax allocation bonds are being serviced by the tax allocation district funds 2002A and 2002B. The business-type activities revenue bonds are serviced by the water fund and the business-type activities capital leases are being serviced by the solid waste and the storm water funds. Compensated absences are being paid by the fund in which the employee works, primarily the general fund, the enterprise funds and the internal service fund. The liabilities for worker's compensation and claims are being paid by the general fund.

Arbitrage Rebate – The arbitrage rebate liability is treated as a claim or judgment upon occurrence, on all City obligations. Certain City long-term debt obligations are subject to Internal Revenue Code Section 148, which requires that interest earned on proceeds from the issuance of tax-exempt debt be rebated to the Federal government to the extent that those earnings exceed the interest costs on the related tax-exempt debt. At June 30, 2015, the City has no arbitrage rebate liability on any of its tax-exempt debt issuances.

3-I. Pension Plan –The City provides pension benefits to its employee through the City of East Point Employees Retirement Plan (the Plan). The Retirement Committee for the Employees of the City of East Point administers the Plan. The City's general fund shall be required to liquidate any net pension obligation or make up any deficiency when benefits payments are due. The cost of administering the Plan is primarily paid by investment earnings.

The City's pension is part of the City financial reporting entity and is therefore, included in these financial statement as a pension trust fund. Furthermore, the City issues publically an available financial statement report for the Plan. The report may be obtained by writing to the City Clerk's office at the following address:

City of East Point, 1526 East Forrest Avenue, Suite 400 East Point, Georgia 30344

Plan Description – The Plan is a single employer, contributory defined benefit pension plan. Effective July 1, 1998, the Plan covers all City employees employed prior to April 1, 1992. Also, effective July 1, 1998, the City established an additional class of eligible employees or class 5 for employees hired subsequent to March 31, 1992. These benefit provisions and all other requirements are established by State statute and City ordinance.

Benefits vest differently for each class of employee. The Plan defines each class as follows:

- Class 1 - transferred from old plan on June 19, 1975.
- Class 2 - general employees and elected officials hired before April 1, 1992.
- Class 3 - police and fire employees hired before April 1, 1992.
- Class 5 - Eligible full-time employees hired on or after April 1, 1992 (Mayor and City Council).

*City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015*

Note 3 - Detailed Notes on All Funds (Continued)

Vesting for each class is as follows:

- Class 1 - vesting begins after 8 years of service.
- Classes 2 and 3 - vesting begins after 10 years of service.
- Class 5 - police and firefighters - vesting begins after 10 years of service, elected officials - vesting begins after 5 years of service.

Normal retirement ages plus years of service required in order to receive benefits for each class are as follows:

- Class 1 - 50 years of age, plus 8 years of service.
- Class 2 - full-time employees - 65 years of age, plus 10 years of service.
- Class 3 - 55 years of age, plus 10 years of service.
- Class 5 - 65 years of age (55 for police officers and firefighters), plus 10 years of service; elected officials – 60 years of age plus 5 years of service.

Early retirement is allowed for Class 2 and Class 3 employees if they are 50 years of age and have 10 years of service. The benefit payable immediately is the accrued benefit reduced by 3% for each year retirement precedes normal retirement date. Class 5 participants may retire as early as Age 55 (50 for Police Officers and Firefighters) with ten years of credited service using the applicable percentage. The Plan also provides death and disability benefits. These benefit provisions and all other requirements are established by State statute and City ordinance.

Fund Membership - At January 1, 2014, the date of the most recent actuarial valuation, there were 828 participants respectively, consisting of the following:

Retirees and beneficiaries currently receiving benefits	364
Terminated members entitled to but not yet receiving benefits	18
Current active employees vested	155
Non-vested	291
Total	828

Funding Policy – The contribution requirements of plan members and the City are established in accordance with the applicable pension law. The City's funding policy provides for actuarially determined periodic contributions at rates that, for individual employees, increase gradually over time so that sufficient assets will be available to pay benefits when due. The City is currently contributing 58.3% of covered payroll and the active participants are contributing 6% of their base pay.

Net Pension Liability – The net pension liability (NPL) is the difference between the “Total Pension Liability” (TPL) and the Plan’s “fiduciary net position” (FNP). The TPL is the present value of pension benefits that are allocated to current members due to past service by entry age normal actuarial cost method. The TPL includes benefits related to projected salary and service and automatic cost of living adjustments (COLA). In addition, ad hoc COLA are also included in the TPL to the extent they are substantively automatic. The FNP is determined on the same basis used by the pension plans. The City’s NPL was measured on December 31, 2014 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Net Pension Liability:

Measurement Date	December 31, 2014
Total Pension Liability	\$ 117,855,752
Fiduciary Net Position	\$ 79,000,656
Net Pension Liability	\$ 38,855,095
Plan Fiduciary Position as a percentage of Total pension Liability	67.03%

A schedule of Net Pension Liability, in addition to the information above, (beginning with FY 2014) and is presented in the Required Supplementary Information section on page 67

Schedule of Changes in Net Pension Liability - Changes in the City's net pension liability presented below are calculated on the same basis as each of the plans. The Change in Net Pension Liability for the Plan for the year ended December 31, 2014 is as follows:

	Total Pension Liability (a)	Plan Net Position (b)	Pension Liability (a) - (b)
Changes for the year:			
Service cost	2,121,348	-	2,121,348
Interest	8,790,749.0	-	8,790,749
Benefit changes	-	-	-
Changes in assumptions	-	-	-
Contributions -Employer	-	9,178,327	(9,178,327)
Contributions -Employer	-	1,056,133	(1,056,133)
Net investment income	-	5,165,762	(5,165,762)
Refund of Contributions	(1,074,881)	(1,074,881)	-
Benefits paid	(7,653,160)	(7,653,160)	-
Plan administrative expenses	-	(263,307)	263,307
Net changes	<u>2,184,056</u>	<u>6,408,874</u>	<u>(4,224,819)</u>
Net pension liability, beginning	<u>115,671,696</u>	<u>72,591,782</u>	<u>43,079,914</u>
Net pension Liability, ending	<u>\$ 117,855,752</u>	<u>\$ 79,000,656</u>	<u>\$ 38,855,095</u>

Pension Expense – The pension cost for the year ended December 31, 2014 is \$4,546,892. The governmental activities column reports pension cost of \$3,385,941 and the enterprise funds report \$1,160,951.

Discount Rate - The blended discount rate used to measure the total pension liability is 7.75%. The projection of cash flows used to determine the discount rate assumed that the City would contribute the actuarially determined contribution in the future. The long-term expected rate of return on pension plan investment was determined using a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The discount rate determination does not use a municipal bond rate. Projected future benefit payments for all current plan members were projected through 2016

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Sensitivity of the net pension liability to changes in the discount rate - The following presents the net pension liability for each of the City's plan, calculated using the discount rate, as well as what the City's net pension liability would have been if it were calculated using a discount rate that is 1-percent-point lower and 1-percent-point higher than the current rate:

	6.75%	7.75%	8.75%
City's net pension liability	\$ 51,731,498	\$ 38,855,096	\$ 28,031,150

Schedule of Deferred Outflows and Inflow of Resources - Deferred outflows of resources and deferred inflows of resources by source reported by the City at June 30, 2015 for the plan are as follows:

Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on plan investments	406,616	-
Employer contributions subsequent to the measurement date	-	-
Total	\$ 406,616	\$ -

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions at June 30, 2015 will be recognized in pension expense as follows:

Year ended June 30:	Amount
2016	\$ 101,654
2017	101,654
2018	101,654
2019	101,654

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Actuarial Valuation Information – The City’s actuarial valuation information is as follows:

Current Valuation Date	January 1, 2014
Actuarial Cost Method	Individual Entry Age - Normal
Amortization Method	Level percentage of payroll, Closed
Remianing Amortization Period	30 years
Asset Valuation Method	Five year smoothed market
Actuarial Assumptions:	
Investment Rate of Return	7.75% , compounded annually .
Projected Salary Increases	3.50%
Includes Inflation at	2.25%
Pre and post retirement mortality	RP-2000 Combined Mortality

The actuarial assumptions used in the January 1, 2014 valuation were based on the results of an experience study for the period. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	58.6%	5.34%
Convertible equity	4.4%	7.40%
Fixed income	35.0%	1.82%
Cash	2.0%	-0.26%
Total	<u>100.0%</u>	

Defined Contribution Plan

The City’s 401 Governmental Money Purchase Deferred Retirement Plan (the “ Deferred Plan”) is a defined contribution plan which is administered by ICMA-Retirement Corporation. Employees at the director level are eligible to participate in the deferred plan. The deferred plan participants can contribute a maximum of 6% of their annual salary with matching contribution of (6%-12%) made by the City depending on the numberof years of service of the employee. The General Council of the City established and can amend the deferred Plan. At June 30, 2015 there were 8 participants in the deferred Plan with employees and employer contributing \$35,323 and \$51,850, respectively.

3J. Other Postemployment Benefits (OPEB)

The City of East Point Retiree Healthcare Plan (the “Healthcare Plan”) is a single-employer defined benefit healthcare plan which provides Other Postemployment Benefits (OPEB) to eligible retirees, dependents and their beneficiaries. The City Council have the authority to establish the benefit provisions and may amend them as

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

necessary. The Healthcare Plan was established by legislative acts and functions in accordance with existing City laws. OPEB of City retirees includes health, dental, and vision care and life insurance. Separate financial statements are not prepared for the Healthcare Plan.

Funding Policy – The City has not advance-funded or established a funding methodology for the annual OPEB costs or to retire the net OPEB obligation. The City Council is the authority that sets the contribution rates for active

employees and retirees. Active employees do not contribute and retirees pay approximately 40% of the premium. The balance of the premium is paid by the City. The City covers the cost of administering the plan.

Annual OPEB Cost and Net OPEB Obligation – The following table includes the City’s annual OPEB cost for the year, the amount actually contributed to the plan, and the changes in the City’s net OPEB obligation:

	6/30/2015	6/30/2014
Normal cost	\$ 1,296,823	\$ 1,296,823
Interest on normal costs	115,004	93,671
Amortization (adjustments) of unfunded actuarial accrued liability (UAAL)	(287,509)	(234,178)
Annual required contribution (ARC)	1,124,318	1,156,316
Expected employer benefit payments	494,541	538,189
Increase in net OPEB obligation	629,777	618,127
Net OPEB obligation, beginning of year	2,875,091	2,256,964
Net OPEB obligation, end of year	\$ 3,504,868	\$ 2,875,091

The governmental activities column reports a net OPEB obligation of \$2,351,808 and the enterprise funds report \$1,153,060 net OPEB obligation.

Funded Status and Funding Progress – The City’s funding status based upon the most recent actuarial valuation follows:

The annual OPEB cost for the last two fiscal years follows:

Schedule of Employer Contributions				
Fiscal Year Ended June 30,	Annual OPEB Cost	Annual OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2013	\$ 1,153,504	\$ 745,529	64.63%	\$ 2,256,964
2014	1,156,316	538,189	46.54%	2,875,091
2015	1,124,318	494,541	43.99%	3,504,868

The schedule of funding progress, prepared on biannual basis as shown in the required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial valuation involves estimates of the value of the reported amounts and assumptions about the probability of events or far into the future. Examples include assumptions of future employment, mortality and health care cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The City’s actuarial valuation information is as follows:

Current Valuation Date	July 1, 2013
Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, Closed
Remianing Amortization Period	25 years
Asset Valuation Method	Not Applicable
Actuarial Assumptions:	
Investment Rate of Return	4.00%
Projected Salary Increases	4.00%
Includes Inflation at	2.25%
Health Care Cost Trend Rate	4.00%

3-K. Fund Equity

Fund Balances – Fund balances are classified as follows:

- **Nonspendable** – The following fund balances are nonspendable because they are not in spendable form:

General Fund:

Prepaid items	\$ 159,008
Inventories	<u>1,005,657</u>
Total	<u><u>\$ 1,164,665</u></u>

- **Restricted** – The following fund balances are legally restricted to specified purposes:

Non major governmental Funds:

Capital projects	\$ 3,382,189
Tourism	1,243,949
Public safety	2,531,285
Debt service	<u>5,874,584</u>
Total	<u><u>\$ 13,032,007</u></u>

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Net Investment in Capital Assets

The “Net investment in capital assets” amount as reported on the government-wide statement of net position as of June 30, 2015 is as follows:

	Governmental Activities	Business Type Activities	Component Units
Net investment in capital assets:			
Cost of capital assets	\$ 123,621,226	\$ 157,394,115	\$ 69,456
Less accumulated depreciation	65,970,908	85,235,411	69,456
Book value	57,650,318	72,158,704	-
Less capital related debt - Bonds	16,332,839	58,410,000	-
Less capital related debt - Capital Leases	737,504	506,703	-
Less capital related accounts payable and retainage	-	31,002	-
Add unspent bond proceeds	40,250	3,268,171	-
Less unamortized net bond premiums and discounts	-	1,134,547	-
	40,620,225	15,344,622	
Add Deferred Outflows	-	1,135,866	
Net investment in capital assets	\$ 40,620,225	\$ 16,480,488	\$ -

4-A. Other Notes

4-A. Risk Management

The City is exposed to various risks of loss related to torts; theft of damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. The City established a fully self-insured program for workers’ compensation (See below) whereby any claims exceeding \$500,000 are paid through a private insurance carrier, and the City through a third-party administrator pays any others.

According to the General Assembly of the State of Georgia, Section 36-33-1 of the official Code of Georgia Annotated, as amended, municipal corporations (i.e. the City of East Point), via sovereign immunity, shall be immune from liability for damages for actions based upon tort, but not contract. This immunity is still subject to actions brought based upon federal constitutional or statutory rights. The City carries liability insurance for the types of claims and in amounts that are customary for similar entities for those categories of claims not subject to the defense of sovereign immunity. The City maintains commercial property and casualty insurance for property damage, earthquake, or flood damage. The various City assets consisting of its mechanical systems, computers, and other equipment is insured for over \$3,000,000, subject to limits for the individual asset types.

The City has purchased liability insurance for its general liability, its automobiles, its employees, public safety officers, public officials, and a blanket fidelity bond. Performance surety bonds and builders’ risk insurance is required of all contractors and subcontractors involved in the construction and renovation of municipal facilities or assets. Any surety bonds are to be issued by firms having a rating of “A” or better by A.M. Best & Co. and builder’s risk insurance must equal the sums of the contract.

There has not been a significant reduction in insurance coverage from the previous year. Settlement claims have not exceeded commercial coverage in any of the past three (3) years.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 4 - Other Notes (Continued)

The following represents the changes in approximate liabilities for workers' compensation from July 1, 2012 to June 30, 2015:

June 30,	Fiscal Year Liability	Claims and Changes in Estimates	Claim Payments	Fiscal Year Liability
2013	\$ 444,717	\$ 973,336	\$ 444,719	\$ 973,334
2014	973,334	1,027,015	805,676	1,194,673
2015	1,194,673	627,655	599,315	1,223,013

The following represents the changes in approximate liabilities for general claims from July 1, 2012 to June 30, 2015:

June 30,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2013	\$ 2,967,000	\$ -	\$ 1,000,000	\$ 1,967,000
2014	1,967,000	-	1,000,000	967,000
2015	967,000	-	967,000	-

4-B. Commitments

Construction Commitments - As of June 30, 2015, the City has made the following construction commitments in the governmental funds:

Contractor	Total Contract	Project To-date Expenditures	Remaining Commitments	Remaining Percentage
SunCard	\$ 377,099	\$ 282,921	\$ 94,178	25.0%
SunCard	205,000	\$ 115,511	89,489	43.7%
ADS Environmental Services	320,813	159,813	161,000	50.2%
Site Engineering	590,834	535,984	54,850	9.3%
Total	<u>\$ 1,493,746</u>	<u>\$ 1,094,229</u>	<u>\$ 399,517</u>	

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 4 - Other Notes (Continued)

Contract Commitments - Municipal Electric Authority of Georgia – The City has entered into a power sales contract with the Municipal Electric Authority of Georgia (MEAG). The contract requires the City to purchase from MEAG all of the City's bulk power supply, other than power supplied by Federally-owned generation projects. MEAG is authorized to establish rates and charges so as to produce revenues sufficient to cover its costs. The City's future minimum payment obligations to MEAG will be based on MEAG's costs and the City's yearly demand for bulk power supply. The City's payment obligations under this contract are general obligations for which the City's full faith, credit and taxing powers are pledged. In order to continue to purchase from MEAG, the City is contingently liable for MEAG liabilities in the event of a default by MEAG. The City is current on all of its obligations to MEAG for power sales contracts.

Subsequent amendments to the MCT allowed the City and other participants to withdraw funds (covering the period from January 2009 through December 31, 2018) from the Credit Support Operating Account and the Flexible Operating Account. The sum of these accounts is reported in the City's Electric Utility Fund with the balance at June 30, 2015 of \$15,840,012. Funds within the Reserve Funded Debt account may be withdrawn only pursuant to the terms of the MCT agreement as amended; however, due to the restricted nature of the withdrawals from this account, it is not recorded in the Electric Utility Fund's financial statements. The balance in the account as of June 30, 2015 was \$9,419,306

4-C. Contingent Liabilities

Various claims and lawsuits are pending against the City. After consideration of applicable insurance policy coverage, and the relative merits of each claim or lawsuit, it is the opinion of the City Attorney and City Management that the potential ultimate liability resulting from these actions, if any, will not have a material adverse financial effect on the City.

The City is a co-plaintiff with the City of College Park, Georgia in action against Fulton County, Georgia alleging breach of contract and duties relative to agreements entered into by the parties for the construction, maintenance, operation and expansion of a sewage treatment plant intended to serve all parties. According to the plaintiffs, the agreements set forth provisions for sharing the cost of construction of the plant and methods for allocating operations and maintenance costs. At some point subsequent to executing the agreements, the County, according to the complaint filed by the plaintiffs, assumed sole ownership rights to the plant, subsequently sold excess capacity to other municipalities within the county and billed the plaintiffs under methods inconsistent with the proportional use of the facility. The plaintiffs are seeking declaratory judgment on several issues, including that the various agreements entered into by the parties are valid and enforceable contracts; that the County wrongly sold portions of the plant to other municipalities; that the County has improperly billed the plaintiffs; that they are entitled to shares of the monies received from the other municipalities utilizing the plant and that the percentages used in allocating operations and maintenance costs should be adjusted due to the additional users of the plant. They are currently pursuing settlement negotiations.

4-D. Joint Venture

The City participates in the following joint venture.

Atlanta Regional Commission (ARC) – Under Georgia law, the City, in conjunction with other counties and cities within the metropolitan Atlanta area, is a member of the Atlanta Regional Commission (ARC), the Regional Commission (RC) for the metropolitan Atlanta area. By agreement with the ARC, dues for cities within Fulton County, outside the City of Atlanta, are paid by Fulton County on a per capita basis. Also by agreement with ARC, Board representation for cities within South Fulton County is determined by the mayors of the cities in south Fulton County. The mayor of East Point is not the south Fulton County representative on the ARC.

City of East Point, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 4 - Other Notes (Continued)

Georgia laws also provide that the member governments are liable for any debts or obligations of an RC beyond its resources (O.C.G.A. 50-8-39.1).

Separately issued financial statements are available at the ARC's administrative office, 40 Courtland Street, N.E., Atlanta, Georgia 30303.

4-E. Related Organization – The City has a limited relationship with the following organization:

Housing Authority of the City of East Point – The Housing Authority of the City of East Point (the “Housing Authority”) is considered a related organization and not incorporated into the reporting entity. The Housing Authority is a legally separate entity from the City, having a board composed of members originally appointed by the mayor of the City. The City is not able to impose its will upon the Housing Authority and a financial burden/benefit relationship does not exist between them. Therefore, based on these criteria, the Housing Authority is a related organization. The Housing Authority issues separate financial statements.

Atlanta Housing Authority – the City Council appoints one member of the Atlanta Housing Authority and that is the extent of their involvement.

4-F. Hotel-Motel Lodging Tax

On April 18, 2011 the City passed an ordinance 003-11 to amend part 5, chapter 1, article B, section 5-1052 of the City's code in accordance with O.C.G.A. 48-13-51 to effectively from July 1, 2011, increase the lodging tax from 3% to 8%. The City has contracted with the College Park Destination Marketing Organization, Inc as a destination marketing organization (“DMO”) to meet the expenditure requirements of Section 48-13-51(e) of the O.C.G.A. The City shall expend the proceeds of the tax imposed as follow:

- City's General fund 3.0%
- City's Tourism development projects (facilities) 1.5%
- Tourism, convention and trade promotion contract with the DMO 1.5%
- Tourism and trade promotion projects 2.0%

During the fiscal year the City collected \$3,708,205 and transferred \$1,390,577 to general fund, \$695,288 to the government fund for the construction of a tourism facility, paid \$278,520 to the College Park Destination Marketing Organization and \$22,915 to Atlanta Airport Publication and Magazine for marketing and promotion services.

4-G. Subsequent Events

In October 2015, the City redeemed both the 2002 Tax Allocation Series A and B Bonds. The City issued \$13,925,000 Series 2015 Tax Allocation Refunding Bonds with an average coupon rate of 3.71%. Debt service payments for the Series 2015 Bonds are payable on February 1 and August 1 of each year, commencing on February 1, 2016 and maturing on February 1, 2026.

In November 2015, the City issued Tax Allocation Bonds in the amount of \$1,200,000 for the East Point (Corridors TAD Projects). These bonds are 25 years bonds with a coupon rate of 5.125%. Debt service payments are to commence on August 1, 2016 and end on August 1, 2040.

City of East Point, Georgia
Schedule of Funding Progress and the Schedule of Employer Contributions
For the year Ended December 31, 2014

Schedule of Changes in the Net Pension Liability and Related Ratios

	2014
Total Pension Liability	
Service Cost	\$ 2,121,348
Interest on total pension liability	8,790,749
Benefit Changes	-
Difference in expected and actual experience	-
Changes of assumptions	-
Benefit payments	(7,653,160)
Refund of contributions	(1,074,881)
	2,184,056
Net change in total pension liability	2,184,056
Total pension liability - beginning	115,671,696
Total pension liability - ending (a)	\$ 117,855,752
Plan net position	
Contributions - employer	\$ 9,178,327
Contributions - member	1,056,133
Net investment income	5,165,761
Benefit payments	(7,653,160)
Administrative expenses	(263,308)
Refunds of contributions	(1,074,881)
	6,408,872
Net change in plan net position	6,408,872
Plan net position - beginning	72,591,784
Plan net position - ending (b)	\$ 79,000,656
Net pension liability - ending (a) - (b)	\$ 38,855,096
Plan net position as a percentage of the total pension liability	67.03%
Covered employee payroll	\$ 17,920,581
Net pension liability as a percentage of covered employee payroll	216.82%

Note to the Schedule:

The schedule will present 10 years of information once it is accumulated

City of East Point, Georgia
 Retirement Plan
 For the year Ended December 31, 2014

Schedules of Required Supplementary Information
 Schedule of Contributions

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Actuarially determined contribution	\$ 9,178,327	\$ 9,585,811	\$ 8,106,711	\$ 6,884,678	\$ 6,334,711	\$ 5,087,644	\$ 5,518,269	\$ 5,341,388	\$ 5,054,683	\$ 4,461,405
Actual employer contribution	9,178,327	9,585,811	8,106,711	6,884,678	6,334,711	5,087,644	5,518,269	5,341,388	5,054,683	4,461,405
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
Covered employee payroll	\$17,920,581	\$ 17,732,754	\$ 18,920,699	\$ 18,471,549	\$ 18,141,948	\$ 17,248,956	\$ 21,146,659	\$ 21,163,964	\$ 19,701,757	\$ 18,316,832
Contributions as a percentage of covered employee payroll	51.22%	54.06%	42.85%	37.27%	34.92%	29.50%	26.10%	25.24%	25.66%	24.36%

Notes to the Schedule of Contributions:

- A. Changes of benefit terms: None
- B. Changes of assumptions: None
- C. Methods and assumptions used in calculations of actuarially determined contributions:
 - Actuarial cost method: Individual Entry Age Normal
 - Amortization method: Level dollar, closed
 - Remaining amortization period: 10 years
 - Asset valuation method: 5 year smoothed market
 - Inflation: 2.25%
 - Salary increases: 3.00%, including inflation
 - Investment rate of return: 7.75%, net of pension plan investment expense, including inflation

See notes to the basic financial statements for actuarial assumptions used in the above calculations.

City of East Point, Georgia
Retirement Health Care Plan
For the year Ended June 30, 2015

Schedule of Funding Progress						
	(1)	(2)	(3)	(4)	(5)	(6)
Plan Year Ending	Actuarial Value of Assets	Actuarial Liability(AAL) Entry Age	Unfunded AAL/(UAAL) (2)-(1)	Funded Ratio (2)/(1)	Annual Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/2013	-	16,500,000	16,500,000	-	18,920,699	87.20%
6/30/2014	-	19,762,136	19,762,136	-	17,920,581	110.30%

Schedule of Employer Contributions				
Fiscal Year Ended June 30,	Annual OPEB Cost	Annual OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2013	1,153,804	745,529	64.64%	2,256,964
2014	1,156,316	538,189	46.54%	2,875,091
2015	1,124,318	494,549	44.00%	3,504,860

See notes to the basic financial statements for actuarial assumptions used in the above calculations.

Fund Descriptions

Special Revenue Funds

These fund account for activities carried out by the City under the terms of certain intergovernmental grants and/or laws. Certain funds other than Special Revenue Funds also reflect grant activity but to a lesser extent.

Restricted Grants - Community Development Fund - Established to account for funds provided under the Title I of the Housing and Community Development Act of 1974 which provides for development of viable urban communities, including decent housing and suitable living environments and expansion of economic opportunities, principally for persons of low and moderate incomes.

Police Grants Fund - Used to account for funds provided by the U.S. Department of Justice, Office of Community Oriented Police Services (COPS) and other Office of Justice programs.

Confiscated Assets Funds - Established to account for funds provided by the U.S. Department of Justice, Drug Enforcement Agency regarding forfeitures and seizures.

E-911-Fund - Established to account for revenues and expenditures used to sustain an E-911 Center, providing open channels between citizens and public safety providers.

Hotel/Motel Tax Fund – Established to account for the collections and disbursements of lodging/occupancy tax revenues.

Capital Projects Funds

The capital project funds account for the accumulation of resources and the subsequent disbursement of such resources in obtaining or renovating major capital assets and for the acquisition and construction of major facilities other than those financed by special project funds, proprietary funds and trust funds.

Debt Service Funds

Camp Creek Tax Allocation District Fund – Used to account for the proceeds of bonds issued to develop the Camp Creek Tax Allocation District and to account for the collection of the tax increments created by that development for repayment of the bonds and other projects.

East Point Corridors Tax Allocation District Fund – Used to account for the proceeds of bonds issued to develop the East Point Corridors Tax Allocation District and to account for the collection of the tax increments created by that development for repayment of the bonds and other projects.

City of East Point, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
June 30, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets				
Restricted cash	\$ 3,472,955	\$ 6,666,113	\$ 3,603,678	\$ 13,742,746
Receivables:				
Accounts	542,855	-	-	542,855
Property taxes	-	191,595	-	191,595
Intergovernmental	64,301	-	-	64,301
Interfund	518,498	62,606	148,130	729,234
Total Assets	<u>\$ 4,598,609</u>	<u>\$ 6,920,314</u>	<u>\$ 3,751,808</u>	<u>\$ 15,270,731</u>
Liabilities, Deferred Inflows and Fund Balances				
Liabilities				
Accounts payable	\$ 315,179	\$ -	\$ 46,208	\$ 361,387
Accrued expenditures	44,586	-	-	44,586
Interfund payable	193,897	818,462	497,325	1,509,684
Unearned revenues	95,799	-	-	95,799
Total Liabilities	<u>649,461</u>	<u>818,462</u>	<u>543,533</u>	<u>2,011,456</u>
Deferred Inflows	<u>-</u>	<u>227,268</u>	<u>-</u>	<u>227,268</u>
Total Liabilities and Deferred Inflows	<u>649,461</u>	<u>1,045,730</u>	<u>543,533</u>	<u>2,238,724</u>
Fund Balances				
Restricted for:				
Capital projects	173,914	-	3,208,275	3,382,189
Tourism	1,243,949	-	-	1,243,949
Debt service	-	5,874,584	-	5,874,584
Public safety	2,531,285	-	-	2,531,285
Total Fund Balances	<u>3,949,148</u>	<u>5,874,584</u>	<u>3,208,275</u>	<u>13,032,007</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 4,598,609</u>	<u>\$ 6,920,314</u>	<u>\$ 3,751,808</u>	<u>\$ 15,270,731</u>

City of East Point, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Fiscal Year Ended June 30, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues				
Property taxes	\$ -	\$ 3,219,974	\$ -	\$ 3,219,974
Hotel-motel taxes	3,708,205	-	-	3,708,205
Intergovernmental	1,928,037	-	-	1,928,037
Charges for services	419,867	-	-	419,867
Fines and forfeitures	497,539	-	-	497,539
Investment earnings	436	417	-	853
Miscellaneous	450	-	-	450
Total Revenues	<u>6,554,534</u>	<u>3,220,391</u>	<u>-</u>	<u>9,774,925</u>
Expenditures				
Current:				
General government	739,793	-	-	739,793
Public safety	1,420,548	-	-	1,420,548
Culture and recreation	25,645	-	-	25,645
Economic and community development	131,874	421,049	-	552,923
Capital Outlay	-	-	256,677	256,677
Debt Service:				
Principal	-	1,710,000	-	1,710,000
Interest and fiscal charges	-	1,372,000	-	1,372,000
Total Expenditures	<u>2,317,860</u>	<u>3,503,049</u>	<u>256,677</u>	<u>6,077,586</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>4,236,674</u>	<u>(282,658)</u>	<u>(256,677)</u>	<u>3,697,339</u>
Other Financing Sources (Uses)				
Transfers in	1,369,364	-	695,288	2,064,652
Transfers out	(2,085,865)	-	(497,325)	(2,583,190)
Total Other Financing Sources (Uses)	<u>(716,501)</u>	<u>-</u>	<u>197,963</u>	<u>(518,538)</u>
Net Change in Fund Balances	3,520,173	(282,658)	(58,714)	3,178,801
Fund Balances, Beginning of Year	428,975	6,346,071	3,266,989	10,042,035
Prior Period Adjustment	-	(188,829)	-	(188,829)
Fund Balances, End of Year	<u>\$ 3,949,148</u>	<u>\$ 5,874,584</u>	<u>\$ 3,208,275</u>	<u>\$ 13,032,007</u>

City of East Point, Georgia
General Fund
Comparative Balance Sheet
June 30, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	\$ 5,484,750	\$ 6,248,951
Receivables:		
Accounts	543,375	462,303
Property taxes	2,979,768	2,442,121
Intergovernmental	863,783	810,111
Interfund	1,991,160	3,751,403
Component units	175,528	175,528
Inventory	1,005,657	1,145,351
Prepaid items	159,008	31,887
Total Assets	\$ 13,203,029	\$ 15,067,655
Liabilities Deferred Inflows and Fund Balances		
Liabilities		
Accounts payable	\$ 465,167	\$ 427,783
Accrued expenditures	2,220,957	2,286,497
Interfund payable	543,649	1,400,237
Deposits payable	154,611	125,722
Tax anticipation notes payable	-	6,000,000
Total Liabilities	3,384,384	10,240,239
Deferred Inflows	3,157,467	1,948,802
Total Liabilities and Deferred Inflows	6,541,851	12,189,041
Fund Balances		
Nonspendable	1,164,665	1,177,238
Unassigned	5,496,513	1,701,376
Total Fund Balances	6,661,178	2,878,614
Total Liabilities, Deferred Inflows and Fund Balances	\$ 13,203,029	\$ 15,067,655

City of East Point, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2015 and 2014

	2015	2014
Revenues		
Taxes	\$ 23,678,993	\$ 22,142,349
Licenses and permits	2,277,959	2,119,080
Charges for services	767,709	827,158
Fines and forfeitures	2,177,107	1,200,867
Investment earnings	827	2,761
Miscellaneous	686,724	510,448
Total Revenues	<u>29,589,319</u>	<u>26,802,663</u>
Expenditures		
Current:		
General government	3,846,919	3,892,495
Judicial	585,794	625,944
Public safety	18,685,574	20,487,227
Public works	1,043,902	958,317
Culture and recreation	891,377	855,378
Economic and community development	1,221,973	1,229,580
Debt Service:		
Principal	67,265	-
Total Expenditures	<u>26,342,804</u>	<u>28,048,941</u>
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	<u>3,246,515</u>	<u>(1,246,278)</u>
Other Financing Sources (Uses)		
Inception of capital lease	-	734,400
Transfer in	1,390,577	1,205,099
Transfer out	(854,528)	(758,804)
Other Financing Sources (Uses)	<u>536,049</u>	<u>1,180,695</u>
Net Change in Fund Balances	3,782,564	(65,583)
Fund Balances, Beginning of Year	<u>2,878,614</u>	<u>2,944,197</u>
Fund Balances, End of Year	<u>\$ 6,661,178</u>	<u>\$ 2,878,614</u>

City of East Point, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			Variance With Final Budget - Positive (Negative)	2014
	Original Budget	Final Budget	Actual		Actual
Revenues					
Taxes					
Property					
Real property					
Current	\$ 6,023,127	\$ 6,023,127	\$ 6,434,410	\$ 411,283	\$ 5,062,600
Motor vehicle tax	885,000	885,000	1,156,139	271,139	1,240,713
Mobile home	1,159	1,159	309	(850)	373
Intangibles	150,000	150,000	142,260	(7,740)	99,274
Personal property	1,631,785	1,631,785	1,626,154	(5,631)	1,580,456
Public utility	550,000	550,000	598,266	48,266	621,536
Real estate transfer tax	50,000	50,000	66,679	16,679	41,650
Delinquent:					
Refunds		(250,000)			
Current year	82,000	492,000	56,688	(435,312)	67,570
Prior year	220,000	570,000	11,002	(558,998)	77,527
FIFA	30,000	30,000	11,553	(18,447)	21,350
Total Property Taxes	9,623,071	10,133,071	10,103,460	(279,611)	8,813,049
Franchise taxes					
Electric	320,000	320,000	340,191	20,191	312,001
Gas	190,500	190,500	187,801	(2,699)	190,997
Cable Television	344,000	344,000	339,955	(4,045)	339,406
Telephone	270,000	270,000	200,416	(69,584)	204,256
Local option sales and use tax	9,300,000	9,300,000	10,008,143	708,143	9,927,214
Alcoholic beverage excise tax	463,000	463,000	490,379	27,379	446,623
Local option mixed drink tax	175,000	175,000	190,399	15,399	169,804
Insurance premium tax	1,738,999	1,738,999	1,818,249	79,250	1,738,999
	12,801,499	12,801,499	13,575,533	774,034	13,329,300
Total Taxes	22,424,570	22,934,570	23,678,993	494,423	22,142,349
Licenses and Permits					
Community services:					
Business licenses	20,000	20,000	28,000	8,000	30,000
Alcohol licenses	224,000	224,000	201,500	(22,500)	180,010
Occupational licenses	735,000	735,000	764,746	29,746	731,517
Administrative fee	255,000	255,000	275,328	20,328	240,852
Building permits	596,000	596,000	568,660	(27,340)	589,711
Electrical permits	94,000	94,000	112,757	18,757	78,617
Heating permits	55,000	55,000	59,193	4,193	59,431
Plumbing permits	84,500	84,500	87,726	3,226	49,108
Zoning permits	24,000	24,000	24,460	460	23,625
Land disturbance	100,000	100,000	131,243	31,243	116,659
Penalty	10,000	10,000	9,205	(795)	7,452
Interest	10,000	10,000	5,785	(4,215)	8,325
Other	3,200	4,000	9,356	5,356	3,773
Total Licenses and Permits	2,210,700	2,211,500	2,277,959	66,459	2,119,080
Totals carried forward	24,635,270	25,146,070	25,956,952	560,882	24,261,429

City of East Point, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

(continued)

	2015			Variance With Final Budget - Positive (Negative)	2014
	Original Budget	Final Budget	Actual		Actual
Brought forward	\$ 24,635,270	\$ 25,146,070	\$ 25,956,952	\$ 560,882	\$ 24,261,429
Revenues					
Charges for Services					
General government					
Election qualifying fees	-	-	-	-	6,240
Rent-SW Creek Park	5,040	5,040	5,040	-	5,040
Bad check fees	150	150	315	165	-
Cell tower rental	22,800	22,800	21,955	(845)	23,595
Clerk's office	8,000	11,000	9,557	(1,443)	7,645
Bus shelter revenue	12,000	12,000	8,168	(3,832)	8,798
Police administration					
Services	135,000	135,000	153,235	18,235	123,890
Reimbursements	40,000	40,000	20,796	(19,204)	36,068
Probation office	-	8,500	7,700	(800)	9,100
Prisoner housing	465,000	465,000	388,670	(76,330)	327,435
Fire administration					
Fire Marshall fee	1,500	1,500	1,555	55	556
Fire recovery	5,000	5,000	1,091	(3,909)	4,691
Public works					
Grease management fees	28,000	28,000	9,231	(18,769)	31,856
Erosion inspection	-	-	2,666	2,666	2,266
Street and public improvement fees	-	-	7,916	7,916	-
Parks and recreation					
Program fees	50,000	50,000	58,488	8,488	70,223
Other	-	-	71,326	71,326	169,755
Total Charges for Services	772,490	783,990	767,709	(16,281)	827,158
Fines and Forfeitures					
Court	1,575,000	1,575,000	2,172,659	597,659	1,196,513
Fire restitution	-	-	978	978	1,125
Indigent defense fees	2,200	2,200	3,470	1,270	3,229
	1,577,200	1,577,200	2,177,107	599,907	1,200,867
Investment Earnings	-	-	827	827	2,761
Miscellaneous					
Rents and royalties	39,117	39,917	35,245	(4,672)	22,116
Convenience fees	180,000	180,000	615,086	435,086	312,605
Recycling fees	4,500	4,500	6,839	2,339	6,330
Stormwater restricted legal	430,829	430,829	-	(430,829)	-
Sign advertising	3,000	3,000	1,300	(1,700)	-
Employee recognition	2,300	2,300	1,529	(771)	1,518
Other	104,400	126,900	26,725	(100,175)	167,879
Total Miscellaneous	764,146	787,446	686,724	(100,722)	510,448
Total Revenues	27,749,106	28,294,706	29,589,319	1,044,613	26,802,663
Other Financing Sources:					
Inception of capital lease	-	-	-	-	734,400
Transfers in	1,050,000	1,050,000	1,390,577	340,577	1,205,099
Total Revenues and Other Financing Sources	\$ 28,799,106	\$ 29,344,706	\$ 30,979,896	\$ 1,385,190	\$ 28,742,162

City of East Point, Georgia
 General Fund
 Schedule of Expenditures and Other Financing Uses - Budget and Actual
 For the Year Ended June 30, 2015
 (With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			Variance With Final Budget - Positive (Negative)	2014
	Original Budget	Final Budget	Actual		Actual
General Government					
City Council					
Personal services	\$ 175,330	\$ 149,663	\$ 148,723	\$ 940	\$ 150,745
Purchased/contracted services	22,000	83,216	74,271	8,945	37,011
Supplies	-	12,300	6,898	5,402	734
Total City Council	197,330	245,179	229,892	15,287	188,490
Mayor					
Personal services	67,603	74,433	73,621	812	63,669
Purchased/contracted services	5,829	10,414	12,837	(2,423)	945
Supplies	3,000	415	694	(279)	426
Total Mayor	76,432	85,262	87,152	(1,890)	65,040
City Clerk					
Personal services	198,592	238,289	216,624	21,665	245,103
Purchased/contracted services	177,900	164,550	54,699	109,851	72,807
Supplies	2,500	2,500	1,823	677	461
Total City Clerk	378,992	405,339	273,146	132,193	318,371
City Manager					
Personal services	293,090	338,929	250,243	88,686	180,146
Purchased/contracted services	18,054	57,621	34,539	23,082	12,472
Supplies	4,350	4,550	2,921	1,629	356
Total City Manager	315,494	401,100	287,703	113,398	192,974
Legal					
Personal services	334,617	415,549	316,945	98,604	413,542
Purchased/contracted services	569,800	569,850	551,052	18,798	971,997
Supplies	17,500	17,450	17,592	(142)	2,351
Total Legal	921,917	1,002,849	885,589	117,260	1,387,890
Stormwater Restricted Legal					
Purchased/contracted services	400,829	400,829	23,475	377,354	30,000
Totals carried forward	2,290,994	2,540,558	1,786,957	753,602	2,182,765

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

(continued)

	2015			Variance With Final Budget - Positive (Negative)	2014
	Original Budget	Final Budget	Actual		Actual
Totals brought forward	\$ 2,290,994	\$ 2,540,558	\$ 1,786,957	\$ 753,602	\$ 2,182,765
General Government (Continued)					
Planning and Zoning					
Personal services	-	-	-	-	-
Purchased/contracted services	7,800	7,800	4,625	3,175	4,625
Total Planning and Zoning	7,800	7,800	4,625	3,175	4,625
Finance and Accounting					
Personal services	755,537	941,240	850,102	91,138	1,038,291
Purchased/contracted services	73,499	72,917	74,396	(1,479)	79,665
Supplies	7,425	7,871	6,091	1,780	1,029
Total Finance and Accounting	836,461	1,022,028	930,589	91,439	1,118,985
Property Tax Division					
Personal services	110,510	156,094	154,754	1,340	243,987
Purchased/contracted services	44,648	43,948	48,973	(5,025)	46,518
Supplies	250	950	980	(30)	99
Other Cost	2,500	2,500	-	2,500	-
Total Property Tax Division	157,908	203,492	204,707	(1,215)	290,604
Purchasing					
Personal services	195,389	288,191	315,506	(27,315)	302,579
Purchased/contracted services	12,580	11,942	13,388	(1,446)	5,022
Supplies	1,700	2,338	9,945	(7,607)	462
Total Purchasing	209,669	302,471	338,839	(36,368)	308,063
Totals carried forward	3,502,832	4,076,349	3,265,717	810,633	3,905,042

City of East Point, Georgia
 General Fund
 Schedule of Expenditures and Other Financing Uses - Budget and Actual
 For the Year Ended June 30, 2015
 (With Comparative Actual Amounts for the Year Ended June 30, 2014)

(continued)

	2015			Variance With Final Budget - Positive (Negative)	2014
	Original Budget	Final Budget	Actual		Actual
Totals brought forward	\$ 3,502,832	\$ 4,076,349	\$ 3,265,717	\$ 810,633	\$ 3,905,042
General Government (Continued)					
Human Resources					
Personal services	342,955	403,730	235,140	168,590	139,446
Purchased/contracted services	39,425	39,786	12,798	26,988	12,994
Supplies	3,250	2,889	2,740	149	835
Other cost	1,000	1,000	-	1,000	-
Total Human Resources	386,630	447,405	250,678	196,727	153,275
Building and Grounds					
Personal services	543,823	687,676	618,189	69,487	714,062
Purchased/contracted services	165,900	165,900	198,185	(32,285)	180,762
Supplies	18,400	18,400	21,684	(3,284)	4,023
Other cost	1,000	1,000	-	-	-
Total Building and Grounds	729,123	872,976	838,058	33,918	898,847
Administration (Non-departmental)					
Personal services	4,914,712	90,258	471,918	(381,660)	597,070
Purchased/contracted services	1,169,445	1,169,445	1,374,922	(205,477)	1,053,318
Supplies	1,000	1,000	-	1,000	95
Debt service	-	-	57,000	(57,000)	75,367
Indirect cost	566,776	622,576	530,152	92,424	578,714
Other cost/other Financing source	1,487,893	1,487,893	-	1,487,893	35,587
Total Administration (Non-departmental)	8,139,826	3,371,172	2,433,992	937,180	2,340,151
Total General Government	12,758,411	8,767,902	6,788,445	1,978,458	7,297,315
Judicial					
Municipal Court					
Personal services	522,719	609,618	511,740	97,878	521,713
Purchased/contracted services	102,595	102,595	59,409	43,186	103,516
Supplies	4,300	9,362	5,935	3,427	715
Capital outlay	10,000	4,938	8,710	(3,772)	-
Total Municipal Court	639,614	726,513	585,794	140,719	625,944
Total Judicial	639,614	726,513	585,794	140,719	625,944
Public Safety					
Police					
Personal services	7,988,352	10,372,929	9,801,406	571,523	10,569,252
Purchased/contracted services	433,282	500,428	523,886	(23,458)	515,267
Supplies	442,450	357,412	411,520	(54,108)	86,571
Capital outlay	-	565,440	35,217	530,223	-
Debt service	-	-	-	-	36,645
Other cost	26,000	76,325	75,325	1,000	114,005
Total Police	8,890,084	11,872,534	10,847,354	1,025,180	11,321,740
Totals carried forward	22,288,109	21,366,949	18,221,593	3,144,357	19,244,999

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

(continued)

	2015			Variance With Final Budget - Positive (Negative)	2014
	Original Budget	Final Budget	Actual		Actual
Totals brought forward	\$ 22,288,109	\$ 21,366,949	\$ 18,221,593	\$ 3,144,357	\$ 19,244,999
Public Safety					
Jail					
Personal services	744,163	962,851	880,647	82,204	885,103
Purchased/contracted services	300,100	263,403	521,641	(258,238)	1,049,878
Supplies	90,675	127,872	141,722	(13,850)	24,022
Total Jail	1,134,938	1,354,126	1,544,010	(189,884)	1,959,003
Code Enforcement					
Personal services	216,970	283,381	218,026	65,355	107,200
Purchased/contracted services	2,000	2,000			-
Supplies	5,000	5,000	2,426	2,574	297
Total Code Enforcement	223,970	290,381	220,452	67,929	107,497
Fire					
Personal services	4,461,481	5,461,481	5,153,595	307,886	5,703,529
Purchased/contracted services	362,595	386,637	409,339	(22,702)	231,204
Supplies	229,000	197,998	206,612	(8,614)	43,300
Capital outlay	-	-	-	-	816,000
Debt service	297,255	304,215	304,212	3	297,254
Other cost	3,000	3,000	-	3,000	7,700
Total Fire	5,353,331	6,353,331	6,073,758	279,573	7,098,987
Total Public Safety	15,602,323	19,870,372	18,685,574	1,182,798	20,487,227
Public Works					
Highways and Streets					
Personal services	236,172	286,756	175,827	110,929	281,209
Purchased/contracted services	61,500	61,500	1,579	59,921	12,660
Supplies	1,500	1,500	3,516	(2,016)	1,138
Capital outlay	108,118	108,118		108,118	-
Total Highways and Streets	407,290	457,874	180,922	276,952	295,007
Roadways and Walkways					
Personal services	409,262	514,669	392,122	122,547	447,455
Purchased/contracted services	20,650	50,650	26,652	23,998	15,832
Supplies	86,600	71,600	29,474	42,126	2,891
Cost allocation	295,841	295,841	271,422	24,419	44,863
Capital outlay	64,000	64,000	61,411	2,589	32,807
Debt service	80,456	80,456	80,455	1	80,455
Other cost	5,000	5,000	1,444	3,556	39,007
Total Roadways and Walkways	961,809	1,082,216	862,980	219,236	663,310
Total Public Works	1,369,099	1,540,090	1,043,902	496,188	958,317
Totals carried forward	30,369,447	30,904,877	27,103,715	3,798,163	29,368,803

City of East Point, Georgia
 General Fund
 Schedule of Expenditures and Other Financing Uses - Budget and Actual
 For the Year Ended June 30, 2015
 (With Comparative Actual Amounts for the Year Ended June 30, 2014)

(continued)

	2015			Variance With Final Budget - Positive (Negative)	2014
	Original Budget	Final Budget	Actual		Actual
Totals brought forward	\$ 30,369,447	\$ 30,904,877	\$ 27,103,715	\$ 3,798,163	\$ 29,368,803
Culture and Recreation					
Parks and Recreation -Administration					
Personal services	48,685	81,112	143,528	(62,416)	134,807
Purchased/contracted services	5,900	5,900	1,166	4,734	3,831
Supplies	1,000	1,000	-	1,000	529
Capital outlay	1,150	1,150	-	1,150	-
Total Parks and Recreation - Admin	56,735	89,162	144,694	(55,532)	139,167
Park Facilities and Programs					
Personal services	638,710	692,371	497,828	194,543	586,911
Purchased/contracted services	132,800	133,900	140,302	(6,402)	110,082
Supplies	110,495	108,395	104,018	4,377	18,878
Capital outlay	5,000	5,000	4,375	625	-
Debt service	-	-	-	-	-
Other cost	2,850	2,850	160	2,690	340
Total Park Facilities and Programs	889,855	942,516	746,683	195,833	716,211
Total Culture and Recreation	946,590	1,031,678	891,377	140,301	855,378
Economic Development and Community Services					
Personal services	647,651	852,567	808,547	44,020	887,393
Purchased/contracted services	111,750	111,275	45,281	65,994	22,827
Supplies	11,200	11,375	15,342	(3,967)	2,109
Capital outlay	4,000	4,300	-	4,300	-
Other cost	6,000	6,000	650	5,350	1,255
Total Community Services	780,601	985,517	869,820	115,697	913,584
Economic Development					
Personal services	277,191	320,597	288,688	31,909	183,403
Purchased/contracted services	80,850	80,070	55,365	24,705	132,489
Supplies	10,500	11,280	8,100	3,180	104
Total Economic Development	368,541	411,947	352,153	59,794	315,996
Total Economic and Community Development	1,149,142	1,397,464	1,221,973	175,491	1,229,580
Totals carried forward	32,465,179	33,334,019	29,217,065	4,113,955	31,453,761

City of East Point, Georgia
 General Fund
 Schedule of Expenditures and Other Financing Uses - Budget and Actual
 For the Year Ended June 30, 2015
 (With Comparative Actual Amounts for the Year Ended June 30, 2014)

(continued)

	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	\$ 32,465,179	\$ 33,334,019	\$ 29,217,065	\$ 4,113,955	\$ 31,453,761
Debt Service:					
Principal retirement	-	-	67,265	(67,265)	-
Total Debt Service:	-	-	67,265	(67,265)	-
Total Expenditures	32,465,179	33,334,019	29,284,330	4,046,690	31,453,761
Less Cost Allocations to Utilities	-	-	(2,941,526)	2,941,526	(3,404,820)
Net Expenditures	32,465,179	33,334,019	26,342,804	6,988,216	28,048,941
Other Financing Uses					
Transfers out	854,528	854,528	854,528	-	758,804
Other Financing Uses	854,528	854,528	854,528	-	758,804
Total Expenditures and Other Financing Uses	<u>\$ 33,319,707</u>	<u>\$ 34,188,547</u>	<u>\$ 27,197,332</u>	<u>\$ 6,988,216</u>	<u>\$ 28,807,745</u>

City of East Point, Georgia
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 June 30, 2015

	Special Revenue Funds					Total Nonmajor Special Revenue Funds
	Restricted Grants	Hotel/Motel Tax	Police Grants	Confiscated Assets	Enhanced 911	
Assets						
Restricted cash	\$ (190,501)	\$ 956,834	\$ 1,599,077	\$ 874,388	\$ 233,157	\$ 3,472,955
Receivables:						
Accounts	-	481,866	-	-	60,989	542,855
Intergovernmental	-	-	64,301	-	-	64,301
Interfund receivable	497,325	-	-	-	21,173	518,498
Total Assets	\$ 306,824	\$ 1,438,700	\$ 1,663,378	\$ 874,388	\$ 315,319	\$ 4,598,609
Liabilities and Fund Balances						
Liabilities						
Accounts payable	\$ 132,910	\$ 77,906	\$ 4,361	\$ 23,931	\$ 76,071	\$ 315,179
Accrued expenditures	-	-	-	-	44,586	44,586
Interfund payable	-	116,845	-	-	77,052	193,897
Unearned revenue	-	-	20,210	75,589	-	95,799
Total Liabilities	132,910	194,751	24,571	99,520	197,709	649,461
Total Liabilities and Deferred Inflows	132,910	194,751	24,571	99,520	197,709	649,461
Fund Balances						
Restricted for:						
Capital projects	173,914	-	-	-	-	173,914
Tourism	-	1,243,949	-	-	-	1,243,949
Public safety	-	-	1,638,807	774,868	117,610	2,531,285
Total Fund Balances	173,914	1,243,949	1,638,807	774,868	117,610	3,949,148
Total Liabilities Deferred Inflows and Fund Balances	\$ 306,824	\$ 1,438,700	\$ 1,663,378	\$ 874,388	\$ 315,319	\$ 4,598,609

City of East Point, Georgia
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Year Ended June 30, 2015

	Special Revenue Funds						Total Nonmajor Special Revenue Funds
	Restricted Grants	Hotel Motel Tax	Police Grants	Confiscated Assets	Enhanced 911	-	
Revenues							
Hotel-motel taxes	\$ -	\$ 3,708,205	\$ -	\$ -	\$ -	\$ -	\$ 3,708,205
Intergovernmental	195,510	-	1,732,527	-	-	-	1,928,037
Charges for services	-	-	-	-	419,867	-	419,867
Fines and forfeitures	-	-	-	497,539	-	-	497,539
Investment earnings	-	-	-	404	32	-	436
Miscellaneous	-	-	450	-	-	-	450
Total Revenues	195,510	3,708,205	1,732,977	497,943	419,899	-	6,554,534
Expenditures							
Current:							
General government	361,402	378,391	-	-	-	-	739,793
Public safety	-	-	94,170	152,050	1,174,328	-	1,420,548
Culture and recreation	25,645	-	-	-	-	-	25,645
Economic and community development	131,874	-	-	-	-	-	131,874
Total Expenditures	518,921	378,391	94,170	152,050	1,174,328	-	2,317,860
Excess (Deficiency) of Revenues Over (Under) Expenditures	(323,411)	3,329,814	1,638,807	345,893	(754,429)	-	4,236,674
Other Financing Sources (Uses)							
Transfers in	497,325	-	-	-	872,039	-	1,369,364
Transfers out	-	(2,085,865)	-	-	-	-	(2,085,865)
Total Other Financing Sources (Uses)	497,325	(2,085,865)	-	-	872,039	-	(716,501)
Net Change in Fund Balances	173,914	1,243,949	1,638,807	345,893	117,610	-	3,520,173
Fund Balances, Beginning of Year	-	-	-	428,975	-	-	428,975
Fund Balances, End of Year	\$ 173,914	\$ 1,243,949	\$ 1,638,807	\$ 774,868	\$ 117,610	\$ -	\$ 3,949,148

City of East Point, Georgia
Restricted Grants Fund
Comparative Balance Sheet
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Restricted cash	\$ (190,501)	\$ 304,902
Intergovernmental receivable	-	130,391
Interfund receivable	<u>497,325</u>	<u>-</u>
	<u>\$ 306,824</u>	<u>\$ 435,293</u>
Liabilities and Deferred Inflows		
Accounts payable	\$ 132,910	\$ 300,382
Interfund payable	<u>-</u>	<u>134,911</u>
Total Liabilities and Deferred Inflows	132,910	435,293
Fund Balance	<u>173,914</u>	<u>-</u>
Total Liabilities , Deferred Inflows and Fund Balances	<u>\$ 306,824</u>	<u>\$ 435,293</u>

City of East Point, Georgia
Restricted Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			2014	
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Intergovernmental	\$ 8,847,564	\$ 8,847,564	\$ 195,510	\$ (8,652,054)	\$ 396,950
Miscellaneous	-	-		-	65,649
Total Revenues	<u>8,847,564</u>	<u>8,847,564</u>	<u>195,510</u>	<u>(8,652,054)</u>	<u>462,599</u>
Expenditures					
Current:					
General government/Public Works	3,333,556	3,333,556	361,402	2,972,154	266,382
Public safety	-	-	-	-	118,197
Capital Outlay	5,514,008	5,514,008	-	5,514,008	-
Culture and recreation	-	-	25,645	(25,645)	-
Economic and community development	-	-	131,874	(131,874)	78,020
Total Expenditures	<u>8,847,564</u>	<u>8,847,564</u>	<u>518,921</u>	<u>8,328,643</u>	<u>462,599</u>
Other Financing Sources	-	-	497,325	497,325	
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	173,914	<u>\$ 173,914</u>	-
Fund Balances, Beginning of Year			-		-
Fund Balances, End of Year			<u>\$ 173,914</u>		<u>\$ -</u>

City of East Point, Georgia
Hotel Motel Tax Fund
Comparative Balance Sheet
June 30, 2015 and 2014

	2015	2014
Assets		
Cash	\$ 956,834	\$ 35,010
Accounts receivable	481,866	274,141
Interfund receivable		
	\$ 1,438,700	\$ 309,151
Liabilities		
Accounts payable	\$ 77,906	\$ 44,008
Interfund payable	116,845	265,143
Total Liabilities	194,751	309,151
Fund balance	1,243,949	-
Total Liabilities and Fund Balances	\$ 1,438,700	\$ 309,151

City of East Point, Georgia
 Hotel-Motel Tax Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual
 For the Year Ended June 30, 2015
 (With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			Variance With Final Budget	2014
	Original Budget	Final Budget	Actual		Actual
Revenues					
Hotel-motel taxes	\$ 2,800,000	\$ 2,800,000	\$ 3,708,205	\$ 908,205	\$ 2,995,997
Expenditures					
Current:					
General Government	2,800,000	2,800,000	378,391	(2,421,609)	1,310,748
	2,800,000	2,800,000	378,391	(2,421,609)	1,310,748
Other Financing Uses					
Transfers out	-	-	(2,085,865)	(2,085,865)	(1,685,249)
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	1,243,949	<u>\$ 1,243,949</u>	-
Fund Balances, Beginning of Year			-		-
Fund Balances, End of Year			<u>\$ 1,243,949</u>		<u>\$ -</u>

City of East Point, Georgia
Police Grants Fund
Comparative Balance Sheet
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Restricted cash	\$ 1,599,077	\$ 41,607
Intergovernmental receivable	<u>64,301</u>	<u>83,411</u>
Total Assets	<u>\$ 1,663,378</u>	<u>\$ 125,018</u>
Liabilities		
Accounts payable	\$ 4,361	\$ 42,371
Interfund payable	-	62,437
Unearned revenue	<u>20,210</u>	<u>20,210</u>
Total Liabilities	24,571	125,018
Fund Balances	<u>1,638,807</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 1,663,378</u>	<u>\$ 125,018</u>

City of East Point, Georgia
Police Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			2014	
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Intergovernmental	\$ 61,158	\$ 61,158	\$ 1,732,527	\$ 1,671,369	\$ 100,615
Other	-	-	450	450	-
Total Revenues	<u>61,158</u>	<u>61,158</u>	<u>1,732,977</u>	<u>1,671,819</u>	<u>100,615</u>
Expenditures					
Current:					
Public safety	61,158	61,158	94,170	(33,012)	100,615
Capital Outlay	-	-	-	-	-
Total Expenditures	<u>61,158</u>	<u>61,158</u>	<u>94,170</u>	<u>(33,012)</u>	<u>100,615</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	1,638,807	<u>\$ 1,638,807</u>	-
Fund Balances, Beginning of Year			-		-
Fund Balances, End of Year			<u>\$ 1,638,807</u>		<u>\$ -</u>

City of East Point, Georgia
Confiscated Assets Fund
Comparative Balance Sheet
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Restricted cash	\$ 874,388	\$ 558,144
Intergovernmental receivable		
Interfund receivable	-	525
Total Assets	<u>\$ 874,388</u>	<u>\$ 558,669</u>
Liabilities and Fund Balances		
Liabilities and Deferred Inflows		
Accounts payable	\$ 23,931	\$ 13,023
Interfund payable	-	103,100
	<u>23,931</u>	<u>116,123</u>
Unearned revenue	75,589	13,571
Total Liabilities	<u>99,520</u>	<u>129,694</u>
Fund Balances		
Restricted for public safety	<u>774,868</u>	<u>428,975</u>
Total Liabilities and Fund Balances	<u>\$ 874,388</u>	<u>\$ 558,669</u>

City of East Point, Georgia
Confiscated Assets Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			2014	
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 195,000	\$ 195,000	\$ 497,539	\$ 302,539	\$ 214,327
Investment earnings	-	-	404	404	272
Total Revenues	<u>195,000</u>	<u>195,000</u>	<u>497,943</u>	<u>302,943</u>	<u>214,599</u>
Expenditures					
Current:					
Public safety	195,000	195,000	152,050	42,950	141,872
Total Expenditures	<u>195,000</u>	<u>195,000</u>	<u>152,050</u>	<u>42,950</u>	<u>141,872</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	345,893	<u>\$ 345,893</u>	72,727
Fund Balances, Beginning of Year			<u>428,975</u>		<u>356,248</u>
Fund Balances, End of Year			<u>\$ 774,868</u>		<u>\$ 428,975</u>

City of East Point, Georgia
E-911 Fund
Comparative Balance Sheet
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Restricted cash	\$ 233,157	\$ 17,967
Accounts receivable	60,989	57,134
Interfund receivable	<u>21,173</u>	<u>1,062,842</u>
Total Assets	<u>\$ 315,319</u>	<u>\$ 1,137,943</u>
Liabilities		
Accounts payable	\$ 76,071	\$ 147,207
Accrued expenditures	44,586	42,918
Interfund payable	<u>77,052</u>	<u>947,818</u>
Total Liabilities	197,709	1,137,943
Fund Balances		
Restricted for public safety	<u>117,610</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 315,319</u>	<u>\$ 1,137,943</u>

City of East Point, Georgia
E-911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			2014	
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	\$ 1,180,528	\$ 1,201,759	\$ 419,867	\$ (781,892)	\$ 336,367
State	-	-	-	-	62,958
Investment earnings	-	-	32	32	67
Total Revenues	1,180,528	1,201,759	419,899	(781,860)	399,392
Expenditures					
Current:					
Public safety	1,180,528	1,201,759	1,174,328	27,431	1,158,196
(Deficiency) of Revenues (Under) Expenditures	-	-	(754,429)	(754,429)	(758,804)
Other Financing Sources					
Transfers in	-	-	872,039	872,039	758,804
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	117,610	<u>\$ 117,610</u>	-
Fund Balances, Beginning of Year			-		-
Fund Balances, End of Year			<u>\$ 117,610</u>		<u>\$ -</u>

City of East Point, Georgia
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2015

	Camp Creek Tax Allocation District	East Point Corridors Tax Allocation District	Total Nonmajor Debt Service Funds
Assets			
Restricted cash	\$ 4,561,915	\$ 2,104,198	\$ 6,666,113
Taxes receivable	168,925	22,670	191,595
Interfund receivable	-	62,606	62,606
Total Assets	\$ 4,730,840	\$ 2,189,474	\$ 6,920,314
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Interfund payable	\$ -	\$ 818,462	\$ 818,462
Deferred Inflows	204,598	22,670	227,268
	-	-	-
Total Liabilities and Deferred Inflows	204,598	841,132	1,045,730
Fund Balances			
Restricted for debt service	4,526,242	1,348,342	5,874,584
Total Liabilities, Deferred Inflows and Fund Balances	\$ 4,730,840	\$ 2,189,474	\$ 6,920,314

City of East Point, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2015

	<u>Camp Creek Tax Allocation District</u>	<u>East Point Corridors Tax Allocation District</u>	<u>Total Nonmajor Debt Service Funds</u>
Revenues			
Property taxes	\$ 3,075,098	\$ 144,876	\$ 3,219,974
Investment earnings	417	-	417
Total Revenues	<u>3,075,515</u>	<u>144,876</u>	<u>3,220,391</u>
Expenditures			
Debt Service			
Principal	1,710,000	-	1,710,000
Interest and service charges	1,372,000	-	1,372,000
Redevelopment cost	421,049	-	421,049
Total Expenditures	<u>3,503,049</u>	<u>-</u>	<u>3,503,049</u>
Excess of Revenues Over (Under) Expenditures	(427,534)	144,876	(282,658)
Fund Balances, Beginning of Year,	4,953,776	1,392,295	6,346,071
Prior Period Adjustment	<u>-</u>	<u>(188,829)</u>	<u>(188,829)</u>
Fund Balances, End of Year	<u>\$ 4,526,242</u>	<u>\$ 1,348,342</u>	<u>\$ 5,874,584</u>

City of East Point, Georgia
Camp Creek Tax Allocation District Fund
Comparative Balance Sheet
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Restricted cash	\$ 4,561,915	\$ 4,959,110
Accounts Receivable	168,925	50,495
	<u>\$ 4,730,840</u>	<u>\$ 5,009,605</u>
 Liabilities, Deferred Inflows and Fund Balances		
Liabilities		
Deferred Inflows	\$ 204,598	\$ 55,829
Total Liabilities and Deferred Inflows	<u>204,598</u>	<u>55,829</u>
Fund Balances		
Restricted for debt service	<u>4,526,242</u>	<u>4,953,776</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 4,730,840</u>	<u>\$ 5,009,605</u>

City of East Point, Georgia
Camp Creek Tax Allocation District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			2014	
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	\$ 3,316,218	\$ 3,316,218	\$ 3,075,098	\$ (241,120)	\$ 3,057,277
Investment earnings	-	-	417	417	398
Miscellaneous	-	-	-	-	-
Total Revenues	<u>3,316,218</u>	<u>3,316,218</u>	<u>3,075,515</u>	<u>(240,703)</u>	<u>3,057,675</u>
Expenditures					
Debt Service					
Principal	930,000	930,000	1,710,000	(780,000)	1,710,000
Interest and fiscal charges	2,386,218	2,386,218	1,372,000	1,014,218	1,474,800
Redevelopment cost	-	-	421,049	(421,049)	459,908
Total Expenditures	<u>3,316,218</u>	<u>3,316,218</u>	<u>3,503,049</u>	<u>(186,831)</u>	<u>3,644,708</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	(427,534)	<u>\$ (427,534)</u>	(587,033)
Fund Balances, Beginning of Year			<u>4,953,776</u>		<u>5,540,809</u>
Fund Balances, End of Year			<u>\$ 4,526,242</u>		<u>\$ 4,953,776</u>

City of East Point, Georgia
East Point Corridors Tax Allocation District Fund
Comparative Balance Sheet
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Restricted cash	\$ 2,104,198	\$ 1,392,295
Taxes receivable	22,670	21,441
Interfund receivable	<u>62,606</u>	<u>-</u>
Total Assets	<u>\$ 2,189,474</u>	<u>\$ 1,413,736</u>
Liabilities, Deferred Inflows and Fund Balances		
Interfund payables	\$ 818,462	\$ -
Deferred Inflows	<u>22,670</u>	<u>21,441</u>
Total Liabilities and Deferred Inflows	841,132	21,441
Fund Balances		
Legally restricted	<u>1,348,342</u>	<u>1,392,295</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 2,189,474</u>	<u>\$ 1,413,736</u>

City of East Point, Georgia
East Point Corridors Tax Allocation District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			2014	
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
:					
Revenues					
Property taxes	\$ 150,000	\$ 150,000	\$ 144,876	\$ (5,124)	\$ -
Expenditures					
Debt Service					
Principal	150,000	150,000	-	150,000	-
Total Expenditures	<u>150,000</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	144,876	<u>\$ 144,876</u>	-
Fund Balances, Beginning of Year as restated			1,392,295		1,392,295
Prior Period Adjustment			<u>(188,829)</u>		<u>-</u>
Fund Balances, End of Year			<u>\$ 1,348,342</u>		<u>\$ 1,392,295</u>

City of East Point, Georgia
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2015

	Capital Projects Fund	Bond Construction Fund	Government Center Construction Fund	Total Nonmajor Governmental Funds
Assets				
Restricted cash	\$ 1,332,915	\$ 40,250	\$ 2,230,513	\$ 3,603,678
Interfund	109,182		38,948	148,130
	<u>\$ 1,442,097</u>	<u>\$ 40,250</u>	<u>\$ 2,269,461</u>	<u>\$ 3,751,808</u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 46,208	\$ -	\$ -	\$ 46,208
Interfund	497,325	-	-	497,325
Total Liabilities	<u>543,533</u>	<u>-</u>	<u>-</u>	<u>543,533</u>
Fund Balances				
Restricted for capital projects	<u>898,564</u>	<u>40,250</u>	<u>2,269,461</u>	<u>3,208,275</u>
Total Liabilities and Fund Balances	<u>\$ 1,442,097</u>	<u>\$ 40,250</u>	<u>\$ 2,269,461</u>	<u>\$ 3,751,808</u>

City of East Point, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Fiscal Year Ended June 30, 2015

	Capital Projects Fund	Bond Construction Fund	Government Center Construction Fund	Total Nonmajor Governmental Funds
Expenditures				
Debt service				
Capital Outlay	\$ 256,677	\$ -	\$ -	\$ 256,677
Total Expenditures	<u>256,677</u>	<u>-</u>	<u>-</u>	<u>256,677</u>
Other Financing Sources (Uses)				
Transfers in	-	-	695,288	695,288
Transfers out	(497,325)	-	-	(497,325)
Total Other Financing Sources	<u>(497,325)</u>	<u>-</u>	<u>695,288</u>	<u>197,963</u>
Net Change in Fund Balances	(754,002)	-	695,288	(58,714)
Fund Balances, Beginning of Year,	<u>1,652,566</u>	<u>40,250</u>	<u>1,574,173</u>	<u>3,266,989</u>
Fund Balances End of Year	<u>\$ 898,564</u>	<u>\$ 40,250</u>	<u>\$ 2,269,461</u>	<u>\$ 3,208,275</u>

City of East Point, Georgia
Capital Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			Variance With Final Budget	2014
	Original Budget	Final Budget	Actual		Actual
Expenditures					
Capital Outlay	\$ 2,578,449	\$ 6,096,446	\$ 256,677	\$ 5,839,769	\$ 766,251
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	2,682,721
Transfers out	2,578,449	6,096,446	(497,325)	(6,593,771)	(81,600)
Other Financing Sources (Uses)	2,578,449	6,096,446	(497,325)	(6,593,771)	2,601,121
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	(754,002)	<u>\$ (754,002)</u>	1,834,870
Fund Balances (Deficit), Beginning of Year			1,652,566		(182,304)
Fund Balances (Deficit), End of Year			<u>\$ 898,564</u>		<u>\$ 1,652,566</u>

City of East Point, Georgia
Water & Sewerage System Fund
Comparative Statements of Net Position
June 30, 2015 and 2014

	2015	2014
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and cash equivalents	\$ 9,564,632	\$ 6,632,956
Restricted cash	50,390	50,387
Receivables (net)		
Accounts	1,248,157	1,554,975
Accrued revenue	530,408	590,158
Leins	1,077,706	1,094,056
Interfund	469,280	623,410
Inventory	48,342	51,297
Prepaid items	34,759	-
Total Current Assets	13,023,674	10,597,240
Noncurrent Assets		
Investments	3,268,171	3,267,844
Prepaid charges	205,429	251,122
Capital assets		
Construction in progress	1,732,935	2,333,665
Depreciable, net	63,695,528	66,908,637
Total Noncurrent Assets	68,902,063	72,761,268
Total Assets	81,925,737	83,358,508
Deferred Outflows of Resources		
Difference in pension investment earnings	46,060	-
Deferred charges on bond refunding	1,135,866	1,514,821
Total Assets and Deferred Outflows of Resources	83,107,663	84,873,329
Liabilities and Deferred Inflows of Resources		
Current Liabilities		
Accounts payable	3,481,673	3,527,294
Contracts retainage payable	1,460	173,152
Accrued expenses	652,166	628,409
Accrued interest payable	1,155,149	1,189,817
Compensated absences payable	182,643	163,869
Interfund payable	45,626	27,327
Revenue bonds payable	4,310,000	4,060,000
Total Current Liabilities	9,828,717	9,769,869
Current Liabilities Payable from Restricted Assets		
Customer deposits	151,737	151,737
Total Current Liabilities Payable from Restricted Assets	151,737	151,737
Total Current Liabilities	9,980,454	9,921,606
Long-Term Liabilities (net of current portion)		
Other post employment benefits payable	353,799	290,192
Revenue bonds payable (net of current portion)	55,234,547	59,637,262
Net Pension Liability	4,401,361	-
Long-Term Liabilities	59,989,707	59,927,454
Total Liabilities and Deferred Inflows of Resources	69,970,161	69,849,060
Net Position		
Net investment in capital assets	10,286,493	9,726,883
Unrestricted (Deficit)	2,851,009	5,297,386
Total Net Position	\$ 13,137,502	\$ 15,024,269

City of East Point, Georgia
Water & Sewerage System Fund
**Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position**
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues		
Charges for services	\$ 20,556,404	\$ 19,514,306
Total Operating Revenues	<u>20,556,404</u>	<u>19,514,306</u>
Operating Expenses		
Personal services	3,714,481	3,828,103
Purchased services	2,147,057	1,700,989
Materials and supplies	859,814	851,678
Sanitary sewers	3,187,063	2,256,211
Depreciation	3,364,940	4,882,186
Cost allocation	955,803	1,116,674
Total Operating Expenses	<u>14,229,158</u>	<u>14,635,841</u>
Operating Income	<u>6,327,246</u>	<u>4,878,465</u>
Non-Operating Revenues (Expenses)		
Interest and fiscal charges	(3,288,716)	(3,364,404)
Amortization of bond issuance costs	(45,693)	46,695
Investment earnings	329	403
Total Non-Operating Revenues (Expenses)	<u>(3,334,080)</u>	<u>(3,317,306)</u>
Income (loss)	<u>2,993,166</u>	<u>1,561,159</u>
Change in Net Position	2,993,166	1,561,159
Prior Period Adjustment	(4,879,933)	-
Net Position, Beginning of Year	<u>15,024,269</u>	<u>13,463,110</u>
Net Position, End of Year	<u>\$ 13,137,502</u>	<u>\$ 15,024,269</u>

City of East Point, Georgia
 Water & Sewerage System Fund
 Comparative Statements of Cash Flows
 For the Years Ended June 30, 2015 and 2014

	2015	2014
Cash Flows from Operating Activities		
Cash received from customers	\$ 20,939,322	\$ 19,587,221
Cash payments to employees for services	(4,086,915)	(3,793,841)
Cash payments for goods and services	(6,753,804)	(4,824,398)
Net Cash Provided by Operating Activities	<u>10,098,603</u>	<u>10,968,982</u>
Cash Flows from Noncapital Financing Activities		
Increase (decrease) in interfund payables	18,299	27,327
Increase in interfund receivable	154,130	(566,165)
Total Cash Flows from Noncapital Financing Activities	<u>172,429</u>	<u>(538,838)</u>
Cash Flows from Capital and Related Financing Activities		
Principal paid on revenue bonds	(4,120,000)	(4,110,093)
Interest paid on revenue bonds	(2,988,316)	(3,364,404)
Payments for capital acquisitions	(151,831)	(1,682,889)
Retainage payable	1,460	-
Deferred outflow of resouses	(34,668)	-
Net Cash (Used in) Capital and Related Financing Activities	<u>(7,293,355)</u>	<u>(9,157,386)</u>
Cash Flows from Investing Activities		
Investments earnings-Pension	(46,000)	-
Investments earnings	329	403
Maturities of investments	(327)	1,641,148
Net Cash Provided by Investing Activities	<u>(45,998)</u>	<u>1,641,551</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,931,679	2,914,309
Cash and Cash Equivalents, Beginning of Year	<u>6,683,343</u>	<u>3,769,034</u>
Cash and Cash Equivalents, End of Year	<u>\$ 9,615,022</u>	<u>\$ 6,683,343</u>
Cash and Cash Equivalents	\$ 9,564,632	\$ 6,632,956
Restricted Cash	<u>50,390</u>	<u>50,387</u>
Total	<u>\$ 9,615,022</u>	<u>\$ 6,683,343</u>

(continued)

City of East Point, Georgia
Water and Sewerage System Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2015 and 2014

(continued)

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities		
Operating Income	\$ 6,327,246	\$ 4,878,465
Adjustments		
Depreciation	3,364,940	4,882,186
(Increase) Decrease in Assets		
Accounts receivable and accrued revenues	382,914	72,915
Inventories	2,955	44,424
Prepaid items	10,934	
Increase (Decrease) in Liabilities		
Accounts payable	382,048	1,059,775
Accrued expenses	23,757	59,388
Compensated absences	18,774	(28,171)
Other post employment benefits	63,607	-
Net pension liability	(478,572)	-
Net Cash Provided by Operating Activities	\$ 10,098,603	\$ 10,968,982

City of East Point, Georgia
Electric System Fund
Comparative Statements of Net Position
June 30, 2015 and 2014

	2015	2014
Assets and Deferred Inflows of Resources		
Current Assets		
Cash and cash equivalents	\$ 6,689,979	\$ 4,435,015
Restricted assets		
Investments	15,840,012	13,451,556
Receivables		
Accounts	2,885,248	4,031,537
Accrued revenue	1,859,393	1,619,760
Interfund	477,527	647,486
Inventories	1,356,396	1,553,590
Prepaid items	34,759	-
	29,143,314	25,738,944
Noncurrent Assets		
Capital assets		
Depreciable, net	4,233,573	4,852,038
	4,233,573	4,852,038
Total Current Assets	29,143,314	25,738,944
Total Noncurrent Assets	4,233,573	4,852,038
Total Assets	33,376,887	30,590,982
Deferred Outflows of Resources		
Difference in pension investment earnings	35,677	-
	35,677	-
Total Assets and Deferred Outflows of Resources	33,412,564	30,590,982
Liabilities and Deferred Inflows of Resources		
Current Liabilities		
Accounts payable	1,096,798	897,471
Accrued expenses	2,092,057	2,978,110
Compensated absences	193,911	191,301
Interfund payable	387,363	2,928,082
	3,770,129	6,994,964
Total Current Liabilities	3,770,129	6,994,964
Current Liabilities Payable From Restricted Assets		
Customer deposits	2,070,788	1,826,310
	2,070,788	1,826,310
Total Current Liabilities	5,840,917	8,821,274
Long-term Liabilities (net of current portion)		
Other post employment benefits payable	522,372	428,536
Net pension liability	3,409,221	-
	3,931,593	428,536
Long-term Liabilities	3,931,593	428,536
Total Liabilities and Deferred Inflows of Resources	9,772,510	9,249,810
Net Position		
Net investment in capital assets	4,233,573	4,852,038
Unrestricted	19,406,481	16,489,134
	23,640,054	21,341,172
Total Net Position	\$ 23,640,054	\$ 21,341,172

City of East Point, Georgia
Electric System Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues		
Charges for services - net	\$ 45,262,862	\$ 44,393,640
Miscellaneous	165,102	33,456
Total Operating Revenues	<u>45,427,964</u>	<u>44,427,096</u>
Operating Expenses		
Personal services	3,001,181	3,459,785
Wholesale electric	33,570,311	32,005,602
Purchased services	1,433,707	1,132,512
Cost allocation	1,669,347	1,932,326
Supplies	736,706	843,151
Depreciation	1,170,648	1,027,465
Total Operating Expenses	<u>41,581,900</u>	<u>40,400,841</u>
Operating Income (Loss)	<u>3,846,064</u>	<u>4,026,255</u>
Non-Operating Revenues (Expenses)		
Investment earnings	41,310	193,684
Proceeds from the liquidation of bond reserve	2,208,934	5,543,370
Total Non-Operating Revenues	<u>2,250,244</u>	<u>5,737,054</u>
Income Before Transfers In (Out)	6,096,308	9,763,309
Transfers Out	<u>(17,511)</u>	<u>(2,682,721)</u>
Change in Net position	6,078,797	7,080,588
Prior Period Adjustment	(3,779,915)	-
Net Position, Beginning of Year	<u>21,341,172</u>	<u>14,260,584</u>
Net Position, End of Year	<u>\$ 23,640,054</u>	<u>\$ 21,341,172</u>

City of East Point, Georgia
Electric System Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash received from customers	\$ 46,579,098	\$ 42,979,019
Cash payments for personal services	(4,161,482)	(3,455,886)
Cash payments for goods and services	(37,048,309)	(35,502,276)
Net Cash Provided by (Used in) Operating Activities	<u>5,369,307</u>	<u>4,020,857</u>
Cash Flows From Noncapital Financing Activities		
Decrease in interfund receivable	169,959	(580,076)
Decrease in interfund payable	(2,540,719)	2,083,016
Transfers out	(17,511)	(2,682,721)
Net Cash Flows (Used in) Noncapital Financing Activities	<u>(2,388,271)</u>	<u>(1,179,781)</u>
Cash Flows from Capital and Related Financing Activities		
Proceeds from the liquidation of bond reserve	2,208,934	5,743,783
Payments for capital acquisitions	(552,183)	(81,794)
Net Cash Provided by Capital and Related Financing Activities	<u>1,656,751</u>	<u>5,661,989</u>
Cash Flows from Investing Activities		
Investment earnings	41,310	193
Investment earnings-Pension	(35,677)	-
Net Cash Provided by Investing Activities	<u>5,633</u>	<u>193</u>
Net Increase (Decrease) in Cash and Cash Equivalents	4,643,420	8,696,749
Cash and Cash Equivalents, Beginning of Year	<u>17,886,571</u>	<u>9,189,822</u>
Cash and Cash Equivalents, End of Year	<u>\$ 22,529,991</u>	<u>\$ 17,886,571</u>
Cash and Cash Equivalents	\$ 6,689,979	\$ 4,435,015
Restricted Cash	<u>15,840,012</u>	<u>13,451,556</u>
Total	<u>\$ 22,529,991</u>	<u>\$ 17,886,571</u>

(continued)

City of East Point, Georgia
Electric System Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2015 and 2014

(continued)

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 3,846,064	\$ 4,026,255
Adjustments		
Depreciation	1,170,648	1,027,465
(Increase) Decrease in Assets		
Accounts receivable and accrued revenues	906,654	(1,586,721)
Inventories	197,194	356,717
Prepaid items	(34,759)	
Increase (Decrease) in Liabilities		
Accounts payable and accrued liabilities	(686,724)	54,600
Deposits payable	244,478	138,642
Compensated absences payable	2,610	3,899
Other post employment benefits	93,836	-
Net pension liability	(370,694)	-
Net Cash Provided by Operating Activities	\$ 5,369,307	\$ 4,020,857

City of East Point, Georgia
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2015

	Stormwater Fund	Solid Waste Fund	Total
Assets and Deferred Outflows of Resources			
Current Assets			
Cash and cash equivalents	\$ 1,960,316	\$ 596,460	\$ 2,556,776
Receivables			
Accounts	252,327	286,327	538,654
Accrued revenue	-	123,665	123,665
Interfund	9,765	171,065	180,830
Inventory	-	20,132	20,132
Prepaid items	34,759	34,759	69,518
Total Current Assets	2,257,167	1,232,408	3,489,575
Noncurrent Assets			
Capital assets			
Nondepreciable:	272,141	-	272,141
Depreciable, net	219,201	1,770,765	1,989,966
Total Noncurrent Assets	491,342	1,770,765	2,262,107
Total Assets	2,748,509	3,003,173	5,751,682
Deferred Outflows of Resources			
Difference in pension investment earnings	3,701	18,383	22,084
Total Assets and Deferred Outflows of Resources	2,752,210	3,021,556	5,773,766
Liabilities and Deferred Inflows of Resources			
Current Liabilities			
Accounts payable	328,882	267,034	595,916
Contracts retainage payable	29,542	-	29,542
Accrued expenses	7,788	66,935	74,723
Interfund payable	51,801	1,049,537	1,101,338
Compensated absences payable	13,329	72,462	85,791
Capital leases payable	65,369	290,744	356,113
Claims payable	467,000	-	467,000
Total Current Liabilities	963,711	1,746,712	2,710,423
Long-Term Liabilities (net of current portion)			
Other post employment benefits payable	-	276,889	276,889
Net pension liabilities	353,639	1,756,588	2,110,227
Capital leases payable	-	150,591	150,591
Total Long-Term Liabilities	353,639	2,184,068	2,537,707
Total Liabilities and Deferred Inflows of Resources	1,317,350	3,930,780	5,248,130
Net Position			
Net investment in capital assets	396,431	1,329,430	1,725,861
Unrestricted (Deficit)	1,038,429	(2,238,654)	(1,200,225)
Total Net Position	\$ 1,434,860	\$ (909,224)	\$ 525,636

City of East Point, Georgia
Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year Ended June 30, 2015

	Stormwater Fund	Solid Waste Funds	Total
Operating Revenues			
Charges for services, net	\$ 1,873,227	\$ 4,035,609	\$ 5,908,836
Total Operating Revenues	<u>1,873,227</u>	<u>4,035,609</u>	<u>5,908,836</u>
Operating Expenses			
Personal services	224,961	1,392,712	1,617,673
Purchased services	281,618	1,534,137	1,815,755
Cost allocations	88,958	227,418	316,376
Materials and supplies	136,984	60,285	197,269
Depreciation	31,956	17,207	49,163
Total Operating Expenses	<u>764,477</u>	<u>3,231,759</u>	<u>3,996,236</u>
Operating Income (Loss)	<u>1,108,750</u>	<u>803,850</u>	<u>1,912,600</u>
Non-Operating Revenues (Expenses)			
Interest expense	(6,331)	(26,580)	(32,911)
Total Non-Operating Revenues (Expenses)	<u>(6,331)</u>	<u>(26,580)</u>	<u>(32,911)</u>
Income (Loss) Before and Transfers In (Out)	1,102,419	777,270	1,879,689
Change in Net Position	1,102,419	777,270	1,879,689
Prior Period Adjustment	(392,091)	(1,947,587)	(2,339,678)
Net Position, (Deficit) Beginning of Year	<u>724,532</u>	<u>261,093</u>	<u>985,625</u>
Net Position, (Deficit) End of Year	<u>\$ 1,434,860</u>	<u>\$ (909,224)</u>	<u>\$ 525,636</u>

City of East Point, Georgia
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended June 30, 2015

	Stormwater Fund	Solid Waste Fund	Total
Cash Flows from Operating Activities			
Cash received from customers	1,797,644	\$ 4,044,106	\$ 5,841,750
Cash payments for personal services	(268,293)	(1,533,524)	(1,801,817)
Cash payments for goods and services	(243,135)	(1,705,807)	(1,948,942)
Net Cash Provided by (Used in) Operating Activities	<u>1,286,216</u>	<u>804,775</u>	<u>2,090,991</u>
Cash Flows from Noncapital Financing Activities			
Decrease (increase) in interfund payable	37,129	12,181	49,310
Decrease (increase) in interfund receivable	(16,544)	(49,336)	(65,880)
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>20,585</u>	<u>(37,155)</u>	<u>(16,570)</u>
Cash Flows from Capital and Related Financing Activities			
Payment for capital acquisitions	(242,596)	-	(242,596)
Principal paid on notes and leases	(62,281)	(284,062)	(346,343)
Interest paid on notes and leases	(6,331)	(26,580)	(32,911)
Net Cash (Used in) Capital and Related Financing Activities	<u>(311,208)</u>	<u>(310,642)</u>	<u>(621,850)</u>
Cash Flows from Investing Activities			
Investment earnings-pension	(3,701)	(18,383)	(22,084)
Net Cash Flows from Investing Activities	<u>(3,701)</u>	<u>(18,383)</u>	<u>(22,084)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	991,892	438,595	1,430,487
Cash and Cash Equivalents, Beginning of Year	968,424	157,865	1,126,289
Cash and Cash Equivalents, End of Year	<u>\$ 1,960,316</u>	<u>\$ 596,460</u>	<u>\$ 2,556,776</u>
Cash and Cash Equivalents	<u>\$ 1,960,316</u>	<u>\$ 596,460</u>	<u>\$ 2,556,776</u>
Total	<u>\$ 1,960,316</u>	<u>\$ 596,460</u>	<u>\$ 2,556,776</u>

City of East Point, Georgia
Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended June 30, 2015

(continued)

	Stormwater Fund	Solid Waste Funds	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	\$ 1,108,750	\$ 803,850	\$ 1,912,600
Adjustments			
Depreciation	31,956	17,207	49,163
(Increase) Decrease in Assets			
Accounts receivable and accrued revenues	(75,583)	8,497	(67,086)
Prepaid items	(34,759)	(34,759)	(69,518)
Increase (Decrease) in Liabilities			
Accounts payable and accrued liabilities	299,184	150,792	449,976
Accrued expenses	(2,373)	2,910	537
Compensated absences	(2,507)	(2,475)	(4,982)
Other post employment benefits	-	49,752	49,752
Net pension liability	(38,452)	(190,999)	(229,451)
Net Cash Provided by (Used in) Operating Activities	\$ 1,286,216	\$ 804,775	\$ 2,090,991

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Net Position
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Current Assets		
Cash and cash equivalents	\$ 596,460	\$ 157,865
Receivables:		
Accounts	286,327	309,993
Accrued revenue	123,665	108,496
Interfund	171,065	121,728
Inventories	20,132	20,132
Prepaid items	34,759	-
Total Current Assets	<u>1,232,408</u>	<u>718,214</u>
Noncurrent Assets		
Capital assets		
Depreciable capital assets, net	1,770,765	1,787,972
Total Assets	<u>3,003,173</u>	<u>2,506,186</u>
Deferred Outflows of Resources		
Difference in pension investment earnings	18,383	-
Total Assets and Deferred Outflows of Resources	<u>3,021,556</u>	<u>2,506,186</u>
Liabilities		
Current Liabilities		
Accounts payable	267,034	116,242
Accrued expenses	66,935	64,025
Interfund payable	1,049,537	1,037,355
Capital leases payable	290,744	284,063
Compensated absences payable	72,462	74,937
Total Current Liabilities	<u>1,746,712</u>	<u>1,576,622</u>
Long-Term Liabilities (net of current portion)		
Other post employment benefits payable	276,889	227,137
Net pension liability	1,756,588	-
Capital leases payable	150,591	441,334
Long-Term Liabilities	<u>2,184,068</u>	<u>668,471</u>
Total Liabilities and Deferred Inflows of Resources	<u>3,930,832</u>	<u>2,245,145</u>
Net Position (Deficit)		
Net investment in capital assets	1,329,430	1,062,575
Unrestricted (deficit)	<u>(2,238,654)</u>	<u>(801,482)</u>
Total Net Position (Deficit)	<u>\$ (909,224)</u>	<u>\$ 261,093</u>

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues		
Charges for services	\$ 4,035,609	\$ 4,076,002
Total Revenues	<u>4,035,609</u>	<u>4,076,002</u>
Operating Expenses		
Personal services	1,392,712	1,819,735
Purchased services	1,534,137	1,445,688
Supplies	60,285	91,223
Depreciation	17,207	37,967
Cost allocation	227,418	254,511
Total Operating Expenses	<u>3,231,759</u>	<u>3,649,124</u>
Operating Income (Loss)	<u>803,850</u>	<u>426,878</u>
Non-Operating Revenues (Expense)		
Interest expense	<u>(26,580)</u>	<u>(37,183)</u>
Total Non-Operating Revenues (Expense)	<u>(26,580)</u>	<u>(37,183)</u>
Change in Net Position	777,270	389,695
Prior Period Adjustment	(1,947,587)	-
Net Position, Beginning of Year	<u>261,093</u>	<u>(128,602)</u>
Net Position, End of Year	<u>\$ (909,224)</u>	<u>\$ 261,093</u>

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash received from customers	\$ 4,044,106	\$ 4,206,403
Cash payments for personal services	(1,533,524)	(1,777,124)
Cash payments for goods and services	(1,705,807)	(1,783,450)
Net Cash provided by Operating Activities	<u>804,775</u>	<u>645,829</u>
Cash Flows from Noncapital Financing Activities		
Decrease in interfund receivable	(49,336)	(112,858)
Decrease in interfund payable	12,181	(12,182)
Total Cash Flows Provided by (Used in) Noncapital Financing Activities	<u>(37,155)</u>	<u>(125,040)</u>
Cash Flows from Capital and Related Financing Activities		
Debt principal payments	(284,062)	(460,447)
Interest payments on capital leases	(26,580)	(37,183)
Proceeds from capital asset disposal	-	251,157
Total Cash Flows Used in Capital and Related Financing Activities	<u>(310,642)</u>	<u>(246,473)</u>
Cash Flows from Investing Activities		
Investment earnings-pension	(18,383)	-
Net Cash Flows from Investing Activities	<u>(18,383)</u>	<u>-</u>
Net Increase in Cash and Cash Equivalents	438,595	274,316
Cash and Cash Equivalents, Beginning of Year	<u>157,865</u>	<u>(116,451)</u>
Cash and Cash Equivalents, End of Year	<u>\$ 596,460</u>	<u>\$ 157,865</u>

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2015 and 2014

(continued)

	2015	2014
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income	\$ 803,850	\$ 426,878
Adjustments		
Depreciation	17,207	37,967
(Increase) Decrease in Assets		
Accounts receivable and accrued revenue	8,497	130,401
Inventories	-	(6,628)
Prepaid items	(34,759)	-
Increase (Decrease) in Liabilities		
Accounts payables and accrued expenses	150,792	14,600
Accrued expenses	2,910	(2,795)
Compensated absences payable	(2,475)	(3,427)
Other post employment benefits	49,752	48,833
Net pension liability	(190,999)	-
Net Cash Provided by Operating Activities	\$ 804,775	\$ 645,829

City of East Point, Georgia
Stormwater Fund
Statement of Net Position
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and cash equivalents	\$ 1,960,316	\$ 968,424
Receivables		
Accounts	252,327	176,744
Interfunds	9,765	46,894
Prepaid items	34,759	-
Total Current Assets	<u>2,257,167</u>	<u>1,192,062</u>
Noncurrent Assets		
Capital assets		
Nondepreciable	272,141	-
Depreciable, net	219,201	251,157
Total Noncurrent Assets	<u>491,342</u>	<u>251,157</u>
Total Assets	<u>2,748,509</u>	<u>1,443,219</u>
Deferred Outflows of Resources		
Difference in pension investment earnings	3,701	-
Total Assets and Deferred Outflows of Resources	<u>2,752,210</u>	<u>1,443,219</u>
Liabilities		
Current Liabilities		
Accounts payable	328,882	29,698
Contracts retainage payable	29,542	-
Accrued expenses	7,788	10,161
Compensated absences payable	13,329	15,836
Interfund payable	51,801	68,342
Capital lease payable	65,369	62,281
Claims payable	467,000	467,000
Total Current Liabilities	<u>963,711</u>	<u>653,318</u>
Long-term Liabilities		
Net pension liability	353,639	-
Capital leases payable	-	65,369
Total Liabilities	<u>1,317,350</u>	<u>718,687</u>
Total Liabilities and Deferred Inflows of Resources	<u>1,317,350</u>	<u>718,687</u>
Net Position		
Net investment in capital assets	396,431	123,507
Unrestricted	1,038,429	601,025
Total Net Position	<u>\$ 1,434,860</u>	<u>\$ 724,532</u>

City of East Point, Georgia
Stormwater Fund
Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues		
Charges for services	\$ 1,873,227	\$ 792,464
Total Operating Revenues	<u>1,873,227</u>	<u>792,464</u>
Operating Expenses		
Personal services	224,961	425,245
Contractual services	281,618	298,107
Supplies	136,984	215,133
Cost allocation	88,958	101,309
Depreciation	31,956	-
Total Operating Expenses	<u>764,477</u>	<u>1,039,794</u>
Operating Income (loss) before transfers	1,108,750	(247,330)
Non-Operating Revenues (Expenses)		
Interest expense	<u>(6,331)</u>	<u>(9,273)</u>
Total Non-Operating Revenues	<u>(6,331)</u>	<u>(9,273)</u>
Income Before Transfers	1,102,419	(256,603)
Change in Net Position	<u>1,102,419</u>	<u>(256,603)</u>
Prior Period Adjustment	(392,091)	-
Net Position, Beginning of Year	<u>724,532</u>	<u>981,135</u>
Net Position, End of Year	<u>\$ 1,434,860</u>	<u>\$ 724,532</u>

City of East Point, Georgia
Stormwater Fund
Statement of Cash Flows
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash received from customers	\$ 1,797,644	\$ 1,619,190
Cash payments for personal services	(268,293)	(429,892)
Cash payments for goods and services	(243,135)	(612,476)
Net Cash provided by Operating Activities	<u>1,286,216</u>	<u>576,822</u>
Cash Flows from Noncapital Financing Activities		
Increase in interfund receivable	37,129	(39,427)
Increase in interfund payable	(16,544)	67,863
Total Cash Flows Provided by (Used in) Noncapital Financing Activities	<u>20,585</u>	<u>28,436</u>
Cash Flows from Capital and Related Financing Activities		
Interest payments on capital leases	(6,331)	(9,273)
Principal payments on capital leases	(62,281)	127,650
Payments for capital acquisitions	(242,596)	(251,157)
Total Cash Flows Used in Capital and Related Financing Activities	<u>(311,208)</u>	<u>(132,780)</u>
Cash Flows from Investing Activities		
Investment earnings-pension	(3,701.00)	-
Net Cash Flows from Investing Activities	<u>(3,701.00)</u>	<u>-</u>
Net Increase in Cash and Cash Equivalents	991,892	472,478
Cash and Cash Equivalents, Beginning of Year	<u>968,424</u>	<u>495,946</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,960,316</u>	<u>\$ 968,424</u>

City of East Point, Georgia
Stormwater Fund
Statement of Cash Flows
For the Years Ended June 30, 2015 and 2014

(continued)

	2015	2014
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 1,108,750	\$ (247,330)
Adjustments		
Depreciation	31,956	-
(Increase) Decrease in Assets		
Accounts receivable and accrued revenue	(75,583)	826,726
Prepaid items	(34,759)	-
Increase (Decrease) in Liabilities		
Accounts payables and accrued expenses	299,184	2,073
Accrued expenses	(2,373)	(1,907)
Compensated absences payable	(2,507)	(2,740)
Net pension liabilities	(38,452)	-
Net Cash Provided by Operating Activities	\$ 1,286,216	\$ 576,822

City of East Point, Georgia
Motor Transport Fund
Comparative Statements of Net Position
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 495,303	\$ 966,906
Interfund receivable		
Inventories	28,878	-
Non-current Assets		
Capital assets:		
Depreciable, net	<u>234,561</u>	<u>258,293</u>
Total Assets	<u>758,742</u>	<u>1,225,199</u>
Liabilities		
Current Liabilities:		
Accounts payable	350,700	132,092
Accrued expenses	147,671	135,980
Interfund payable	<u>260,371</u>	<u>957,127</u>
Total Current Liabilities	<u>758,742</u>	<u>1,225,199</u>
Net Position		
Net investment in capital assets	234,561	258,293
Unrestricted (Deficit)	<u>(234,561)</u>	<u>(258,293)</u>
Total Net Position	<u>\$ -</u>	<u>\$ -</u>

City of East Point, Georgia
Motor Transport Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues		
Charges for services	\$ 3,124,327	\$ 2,216,662
Operating Expenses		
Personnel services	718,396	612,238
Purchased services	1,651,766	943,052
Commodities	730,426	637,640
Depreciation	23,739	23,732
Total Expenses	<u>3,124,327</u>	<u>2,216,662</u>
Operating Income	-	-
Net Position, Beginning of Year	<u>-</u>	<u>-</u>
Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>

City of East Point, Georgia
Motor Transport Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from interfund services provided	\$ 3,124,327	\$ 2,216,662
Cash payments for personal services	(706,705)	(544,281)
Cash payments for goods and services	<u>(2,192,462)</u>	<u>(1,472,418)</u>
Net Cash Provided by (Used in) Operating Activities	225,160	199,963
Cash Flows from Noncapital Financing Activities		
Increase (decrease) in interfund loan payable	<u>(696,763)</u>	<u>781,135</u>
Net Increase (decrease) in Cash and Cash Equivalents	(471,603)	981,098
Cash Flows from Capital and Related Financing Activities		
Payments for capital acquisitions	<u>-</u>	<u>(14,192)</u>
Total Cash Flows Used in Capital and Related Financing Activities	<u>-</u>	<u>(14,192)</u>
Cash and Cash Equivalents, Beginning of Year	<u>966,906</u>	<u>-</u>
Cash and Cash Equivalents, End of Year	<u>\$ 495,303</u>	<u>\$ 966,906</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ -	\$ -
Adjustments		
Depreciation	23,739	23,732
(Increase) (Decrease) in Assets		
Inventories	(28,878)	-
Increase (Decrease) in Liabilities		
Accounts payables	218,608	108,274
Accrued expenses	<u>11,691</u>	<u>67,957</u>
Net Cash Provided by Operating Activities	<u>\$ 225,160</u>	<u>\$ 199,963</u>

City of East Point, Georgia
Statements of Plan Net Position
Pension Trust Fund
December 31, 2014

Assets	
Cash and cash equivalents	\$ 2,501,924
Receivables:	
Amount due from brokers for securities sold	212,422
Accrued interest and dividends receivable	216,358
Other receivable	<u>30,584</u>
Total receivables	<u>459,364</u>
Investments:	
U.S. government obligations	6,649,448
Corporate bonds	1,046,343
Convertible corporate bonds	20,196,577
Common stock	44,987,443
Convertible preferred stock	2,283,583
Foreign stock	<u>1,251,117</u>
Total Investments	<u>76,414,511</u>
Prepaid insurance	<u>17,305</u>
Total Assets	<u><u>79,393,104</u></u>
Liabilities	
Accounts payable	191,631
Amounts due to brokers for security purchased	<u>200,817</u>
Total liabilities	<u>392,448</u>
Net Position restricted for Pension Benefits	<u><u>\$ 79,000,656</u></u>

City of East Point, Georgia
Comparative Statements of Changes in Fiduciary Net Position
Pension Trust Fund
For the Year Ended December 31, 2014

Additions	
Contributions:	
Employer	\$ 9,178,327
Employee	<u>1,056,133</u>
Total contributions	<u>10,234,460</u>
Investment earnings:	
Net appreciation in fair value of investments	4,197,655
Interest and dividends	<u>1,415,493</u>
	5,613,148
Less investment expenses	<u>457,084</u>
Net investment income	<u>5,156,064</u>
Other income	<u>9,697</u>
Total additions	<u>15,400,221</u>
Deductions	
Benefits paid, including refunds of employee contributions	8,728,041
Administrative expenses	<u>263,308</u>
Total Deductions	<u>8,991,349</u>
Net increase	6,408,872
Net Position, restricted for pension benefits, beginning of Year	<u>72,591,784</u>
End of Year	<u><u>\$ 79,000,656</u></u>

City of East Point, Georgia
Comparative Statements of Assets and Liabilities
Agency Fund
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	\$ 254,001	\$ 279,449
Total Assets	<u>\$ 254,001</u>	<u>\$ 279,449</u>
Liabilities		
Deposits	\$ 254,001	\$ 279,449
Total Liabilities	<u>\$ 254,001</u>	<u>\$ 279,449</u>

City of East Point, Georgia
Comparative Statements of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Years Ended June 30, 2015 and 2014

	<u>Balance June 30, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2015</u>
Assets				
Cash and cash equivalents	\$ 279,449	\$ 540,402	\$ 565,850	\$ 254,001
Total Assets	<u>\$ 279,449</u>	<u>\$ 540,402</u>	<u>\$ 565,850</u>	<u>\$ 254,001</u>
Liabilities				
Deposits	\$ 279,449	\$ 540,402	\$ 565,850	\$ 254,001
Total Liabilities	<u>\$ 279,449</u>	<u>\$ 540,402</u>	<u>\$ 565,850</u>	<u>\$ 254,001</u>
	<u>Balance June 30, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2014</u>
Assets				
Cash and cash equivalents	\$ 243,838	\$ 731,771	\$ 696,160	279,449
Total Assets	<u>\$ 243,838</u>	<u>\$ 731,771</u>	<u>\$ 696,160</u>	<u>\$ 279,449</u>
Liabilities				
Deposits	\$ 243,838	\$ 731,771	\$ 696,160	279,449
Total Liabilities	<u>\$ 243,838</u>	<u>\$ 731,771</u>	<u>\$ 696,160</u>	<u>\$ 279,449</u>

City of East Point, Georgia
Introduction to Statistical Section
(Unaudited)

This part of City of East Point's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary financial information. This information is unaudited.

Contents

Exhibits

Financial Trends

These tables contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.

I - XI-A

Revenue Capacity

These tables contain information that may assist the reader in assessing the viability of the City's most significant "own-source" revenue sources, property taxes.

XII-XXIII

Debt Capacity

These tables contain information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue debt in the future.

XXIV-XXVI

Demographic and Economic Information

These tables present demographic and economic information intended (1) to assist users in understanding the socioeconomic environment within which the City operates and (2) to provide information that facilitates comparisons of financial statement information over time and among cities.

XXVII-XXVIII

Operating Information

These tables contain service and infrastructure indicators that can inform one's understanding how the information in the City's financial statements relates to the services the City provides and the activities it performs.

XXIX-XXXII

Data Source:

Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the applicable year. The City implemented GASB Statement No. 34 in fiscal year 2003.

City of East Point, Georgia
Changes in Net Position - Governmental Activities (Unaudited)
Last Ten Fiscal Years¹
(accrual basis of accounting)
(in \$1,000's)

For The Fiscal Year Ended June 30,											
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Expenses:											
General government	\$ 12,468	\$ 13,659	\$ 12,479	\$ 12,015	\$ 8,630	\$ 6,902	\$ 8,065	\$ 5,820	\$ 5,973	\$ 4,578	
Judicial	716	675	644	499	555	672	606	587	666	530	
Public safety	20,990	22,577	21,755	17,933	22,031	21,198	21,652	21,788	21,259	17,849	
Public works	2,514	3,038	2,741	2,383	1,698	2,682	2,897	2,261	1,360	1,506	
Culture and recreation	-	-	-	-	1,481	1,412	1,412	1,392	991	1,015	
Economic and community development	216	251	272	42	1,127	1,277	1,812	1,494	1,788	1,623	
Interest and fiscal charges	2,482	2,913	2,672	2,973	3,277	1,970	2,554	1,601	1,235	1,304	
Total Expenses	39,386	43,113	40,563	35,845	38,799	36,113	39,010	34,943	33,272	28,405	
Program Revenues:											
Charges for services:											
General government	4,368	4,839	5,121	3,787	1,501	1,536	1,857	2,228	2,340	2,402	
Judicial system	-	-	-	-	-	-	1,736	1,597	1,200	2,177	
Public safety	800	422	-	752	3,164	3,085	822	721	1,054	1,491	
Public works	-	143	-	22	22	5	47	29	34	12	
Culture and recreation	-	-	-	-	48	64	75	74	70	58	
Economic/community development	-	-	-	-	-	-	-	-	-	-	
Operating grants and contributions	2,064	2,203	764	393	567	353	934	513	561	1,928	
Capital grants and contributions	-	2,040	1,506	-	-	-	-	-	-	-	
Total Program Revenues	7,232	9,647	7,391	4,954	5,302	5,043	5,471	5,162	5,259	8,068	
Net (Expense) Revenue	(32,154)	(33,466)	(33,172)	(30,891)	(33,497)	(31,070)	(33,539)	(29,781)	(28,013)	(20,336)	
General Revenues:											
Taxes:											
Property	8,763	11,030	12,894	16,153	18,193	15,822	13,673	11,122	10,838	11,462	
Sales	10,043	10,606	10,548	9,698	9,508	9,538	10,291	10,235	9,927	10,008	
Public utilities franchise taxes	1,036	1,067	915	1,253	986	1,101	1,026	1,117	1,047	1,068	
Business taxes	3,616	3,992	5,203	5,192	3,808	3,859	4,876	5,106	5,351	6,208	
Unrestricted grants and contributions	-	296	356	151	-	-	-	-	-	-	
Investment earnings	243	168	146	37	114	4	5	3	4	2	
Property Taxes for Debt Service	-	-	-	-	-	-	-	3,467	3,057	3,220	
Miscellaneous	213	237	976	427	4,225	1,129	1,775	580	576	687	
Total General Revenues	23,914	27,396	31,038	32,911	36,834	31,453	31,646	31,630	30,800	32,654	
Transfers - Net	8,683	12,261	6,993	3,952	3,810	1,815	2,401	1,212	2,683	17	
Change in Net Position	\$ 443	\$ 6,191	\$ 4,859	\$ 5,972	\$ 7,147	\$ 2,198	\$ 508	\$ 3,061	\$ 5,470	\$ 12,335	

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Changes in Net Position-Governmental Activities (Unaudited)
*Last Ten Fiscal Years*¹
(accrual basis of accounting)

	For The Year Ended June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses:										
General government	31.7%	31.7%	30.8%	33.5%	22.2%	19.1%	20.7%	16.7%	18.0%	16.1%
Judicial	1.8%	1.6%	1.6%	1.4%	1.4%	1.9%	1.6%	1.7%	2.0%	1.9%
Public safety	53.3%	52.4%	53.6%	50.0%	56.8%	58.7%	55.5%	62.4%	63.9%	62.8%
Public works	6.4%	7.0%	6.8%	6.6%	4.4%	7.4%	7.4%	6.5%	4.1%	5.3%
Culture and recreation	0.0%	0.0%	0.0%	0.0%	3.8%	3.9%	3.7%	4.0%	3.0%	3.6%
Economic and community development	0.5%	0.6%	0.7%	0.1%	2.9%	3.5%	4.6%	4.3%	5.4%	5.7%
Interest and fiscal charges	6.3%	6.8%	6.5%	8.3%	8.4%	5.5%	6.5%	4.6%	3.7%	4.6%
Total Expenses	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Program Revenues:										
Charges for services:										
General government	60.4%	50.2%	69.3%	76.4%	28.3%	30.5%	33.9%	43.2%	44.5%	29.8%
Judicial system	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	22.8%	27.0%
Public safety	11.1%	4.4%	0.0%	15.2%	59.7%	61.2%	15.0%	14.0%	20.0%	18.5%
Public works	0.0%	1.5%	0.0%	0.4%	0.4%	0.1%	0.9%	0.6%	0.6%	0.1%
Culture and recreation	0.0%	0.0%	0.0%	0.0%	0.9%	1.3%	1.4%	1.4%	1.3%	0.7%
Economic/community development	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Operating grants and contributions	28.5%	22.8%	10.3%	7.9%	10.7%	6.9%	6.9%	6.9%	6.9%	23.9%
Capital grants and contributions	0.0%	21.2%	20.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Program Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
General Revenues:										
Taxes:										
Property	36.6%	40.3%	41.5%	49.1%	49.4%	50.3%	43.2%	35.2%	35.2%	35.1%
Sales	42.0%	38.7%	34.0%	29.5%	25.8%	30.3%	32.5%	32.4%	32.2%	30.6%
Public utilities franchise taxes	4.3%	3.9%	2.9%	3.8%	2.7%	3.5%	3.2%	3.5%	3.4%	3.3%
Business taxes	15.1%	14.6%	16.8%	15.8%	10.3%	12.3%	15.4%	16.1%	17.4%	19.0%
Unrestricted grants and contributions	0.0%	1.1%	1.1%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investment earnings	1.0%	0.6%	0.4%	0.0%	0.2%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%
Miscellaneous	0.8%	1.0%	3.1%	1.3%	11.5%	3.6%	5.6%	1.8%	1.9%	2.1%
Total General Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Data Source:
 Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Changes in Net Position- Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)
(in \$1,000's)

	For The Fiscal Year Ended June 30,									
Source	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses:										
Water and sewer	\$ 13,086	\$ 14,411	\$ 10,740	\$ 15,262	\$ 14,665	\$ 14,304	\$ 14,175	\$ 17,435	\$ 17,953	\$ 17,564
Electrical system	24,006	26,583	25,875	29,536	29,247	36,490	39,383	38,735	40,401	41,582
Storm Water		3,700	3,705	3,754	3,814	3,565	4,109	960	1,049	771
Solid waste management	3,611							4,132	3,686	3,258
Total Expenses	40,703	44,694	40,320	48,552	47,726	54,359	57,667	61,262	63,089	63,175
Program Revenues:										
Charges for services:										
Water and sewer	11,472	11,714	11,210	14,161	13,947	14,545	19,717	20,637	19,514	20,556
Electrical system	27,936	29,381	29,444	33,265	33,645	35,163	37,152	40,165	44,394	45,263
Storm Water	-	-	-	-	-	-	-	1,003	792	1,873
Solid waste management	3,424	3,543	3,511	3,987	3,815	3,621	3,938	3,973	4,076	4,036
Total Program Revenues	42,832	44,638	44,165	51,413	51,407	53,329	60,807	65,778	68,776	71,728
Net (Expense) Revenue	2,129	(56)	3,845	2,861	3,681	(1,030)	3,140	4,516	5,687	8,553
General Revenues:										
Investment earnings	18	1,654	1,467	1,300	20	(664)	128	1	194	42
Gain on sale of capital assets	-	-	-	-	-	148	-	-	-	-
Miscellaneous	-	-	2,000	2,280	4,206	5,831	1,318	4,742	5,577	2,374
Total General Revenues	18	1,654	3,467	3,580	4,226	5,315	1,446	4,743	5,771	2,416
Net Transfers Out	(8,683)	(12,261)	(6,993)	(3,952)	(3,810)	(1,815)	(2,401)	(1,212)	(2,683)	(17)
Change in Net Position	\$ (6,536)	\$ (10,663)	\$ 319	\$ 2,489	\$ 4,097	\$ 2,470	\$ 2,185	\$ 8,047	\$ 8,775	\$ 10,952

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Changes in Net Position - Total
Last Ten Fiscal Years
(accrual basis of accounting)
(in \$1,000's)

	For the Fiscal Year Ended June 30,									
Source	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses:										
Governmental activities ¹	\$ 39,386	\$ 43,113	\$ 40,563	\$ 35,845	\$ 38,799	\$ 36,113	\$ 39,010	\$ 34,943	\$ 33,272	\$ 28,405
Business-type activities ²	40,703	44,694	40,320	48,552	47,726	54,359	57,667	61,262	63,089	63,175
Total Expenses	80,089	87,807	80,883	84,397	86,525	90,472	96,677	96,205	96,361	91,580
Program Revenues:										
Governmental activities ¹	7,232	9,647	7,391	4,954	5,302	5,043	5,471	5,162	5,259	8,068
Business-type activities ²	42,832	44,638	44,165	51,413	51,407	53,329	60,807	65,778	68,776	71,728
Total Program Revenues	50,064	54,285	51,556	56,367	56,709	58,372	66,278	70,940	74,035	79,796
Net (Expense) Revenue	(30,025)	(33,522)	(29,327)	(28,030)	(29,816)	(32,100)	(30,399)	(25,265)	(22,326)	(11,784)
General Revenues:										
Governmental activities ¹	23,914	27,396	31,038	32,911	36,834	31,453	31,646	31,630	31,005	32,654
Business-type activities ²	18	1,654	3,467	3,580	4,226	5,315	1,446	4,743	5,771	2,416
Total General Revenues	23,932	29,050	34,505	36,491	41,060	36,768	33,092	36,373	36,776	35,070
Change in Net Position	\$ (6,093)	\$ (4,472)	\$ 5,178	\$ 8,461	\$ 11,244	\$ 4,668	\$ 2,693	\$ 11,108	\$ 14,450	\$ 23,286

Notes:

¹ See Exhibit I

² See Exhibit III

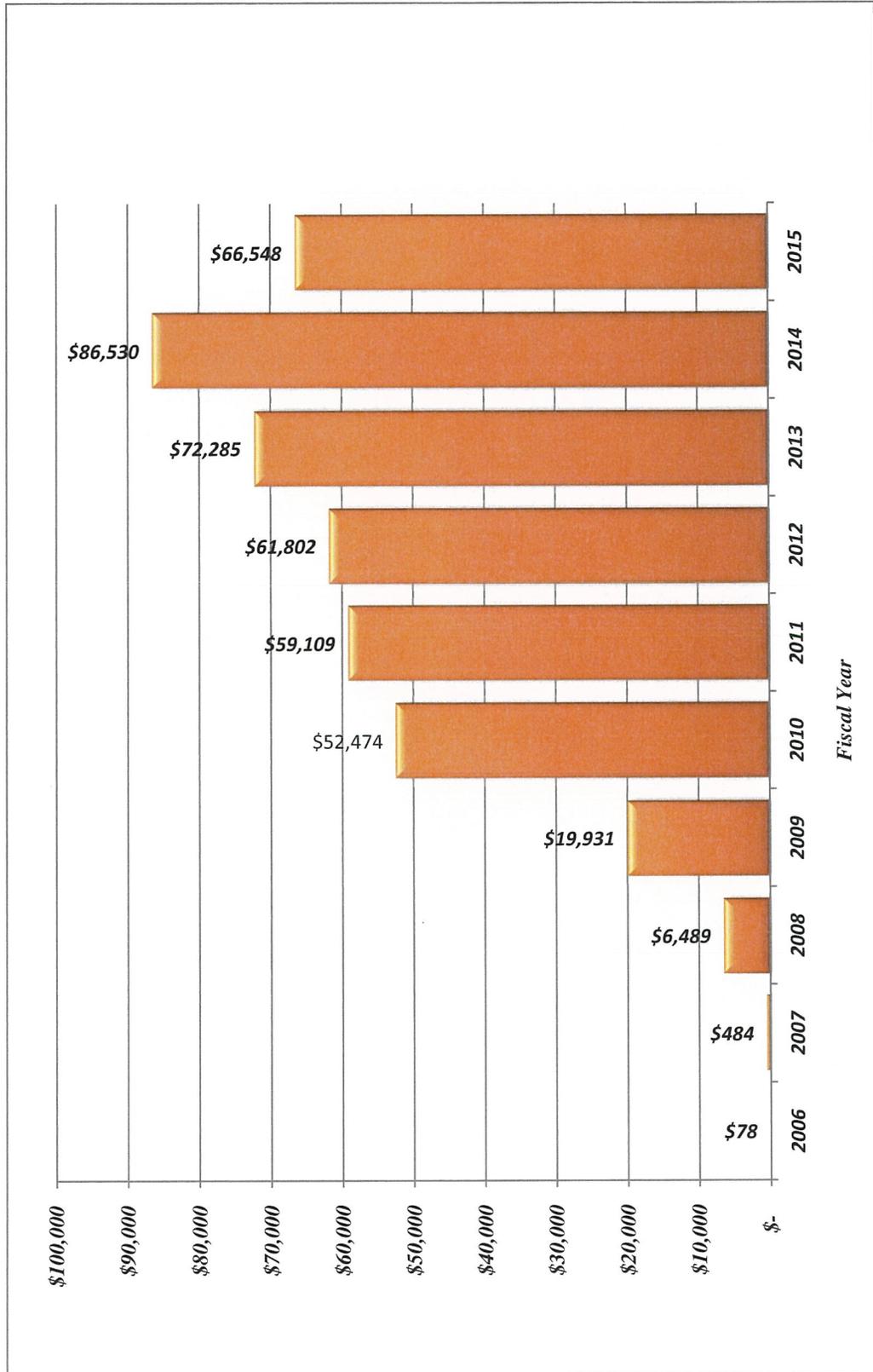
City of East Point, Georgia
Governmental-wide Net Position by Category¹
Last Ten Fiscal Years
(accrual basis of accounting)
(in \$1,000's)

	June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Activities										
Net invested in capital assets,	\$ 28,887	\$ 29,220	\$ 31,963	\$ 32,764	\$ 34,606	\$ 36,342	\$ 38,474	\$ 39,013	\$ 40,145	\$ 40,620
Restricted	2,956	2,683	2,027	2,227	4,379	4,951	6,572	8,160	10,042	13,032
Unrestricted	(11,323)	(5,191)	(7,827)	(3,571)	(417)	(529)	(3,774)	(3,464)	(1,008)	(24,407)
Subtotal Governmental Activities Net Position	20,520	26,712	26,163	31,420	38,568	40,764	41,272	43,709	49,179	29,245
Business-type Activities										
Net invested in capital assets,	\$ 13,349	\$ 11,742	\$ 4,545	\$ 4,399	\$ 8,942	12,362	17,276	16,321	16,023	16,480
Restricted	33,818	28,941	26,994	21,298	-	-	-	-	-	-
Unrestricted	(33,791)	(37,970)	(24,219)	(15,888)	4,964	5,983	3,254	12,255	21,328	20,823
Subtotal Business-type Activities Net Position	13,376	2,713	7,320	9,809	13,906	18,345	20,530	28,576	37,351	37,303
Primary Government										
Net invested in capital assets,	42,236	40,962	36,508	37,163	43,548	48,704	55,750	55,334	56,168	57,100
Restricted	2,956	2,683	2,027	2,227	4,379	4,951	6,572	8,160	10,042	13,032
Unrestricted	(45,114)	(43,161)	(32,046)	(19,459)	4,547	5,454	(520)	8,791	20,320	(3,584)
Total Primary Government Net Position	\$ 78	\$ 484	\$ 6,489	\$ 19,931	\$ 52,474	\$ 59,109	\$ 61,802	\$ 72,285	\$ 86,530	\$ 66,548

Notes:

¹ Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net positions are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the City.

City of East Point, Georgia
Chart-Total Government-wide Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(\$1,000's)



City of East Point, Georgia
General Governmental Revenues by Source (Unaudited) ¹
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in \$1,000's)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenue Source										
Taxes	\$ 9,508	\$ 9,538	\$ 10,291	\$ 31,967	\$ 9,927	\$ 30,131	\$ 31,427	\$ 31,427	\$ 28,196	\$ 30,607
Licenses and permits	2,112	915	1,265	1,359	1,468	1,793	2,181	2,181	2,119	2,278
Intergovernmental	2,498	764	398	567	353	934	513	513	561	1,928
Charges for services	53	46	35	1,029	806	757	592	592	1,164	1,188
Fines and forfeitures	2,452	2,406	2,119	2,300	2,396	1,986	1,877	1,877	1,415	2,675
Investment earnings	168	144	37	114	4	5	3	3	3	2
Miscellaneous	2,692	3,041	586	4,228	1,148	1,775	439	439	576	687
Total revenues	\$ 19,483	\$ 16,854	\$ 14,731	\$ 41,564	\$ 16,102	\$ 37,381	\$ 37,032	\$ 37,032	\$ 34,034	\$ 39,365
% change from prior year	166.5%	-13.5%	-12.6%	182.2%	-61.3%	132.2%	-0.9%	0.0%	-8.1%	15.7%
Taxes	48.8%	56.6%	69.9%	76.9%	61.7%	80.6%	84.9%	84.9%	82.8%	77.8%
Licenses and permits	10.8%	5.4%	8.6%	3.3%	9.1%	4.8%	5.9%	5.9%	6.2%	5.8%
Intergovernmental	12.8%	4.5%	2.7%	1.4%	2.2%	2.5%	1.4%	1.4%	1.6%	4.9%
Charges for services	0.3%	0.3%	0.2%	2.5%	5.0%	2.0%	1.6%	1.6%	3.4%	3.0%
Fines and forfeitures	12.6%	14.3%	14.4%	5.5%	14.9%	5.3%	5.1%	5.1%	4.2%	6.8%
Investment earnings	0.9%	0.9%	0.3%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Miscellaneous	13.8%	18.0%	1.5%	10.1%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Total revenues	100.0%									

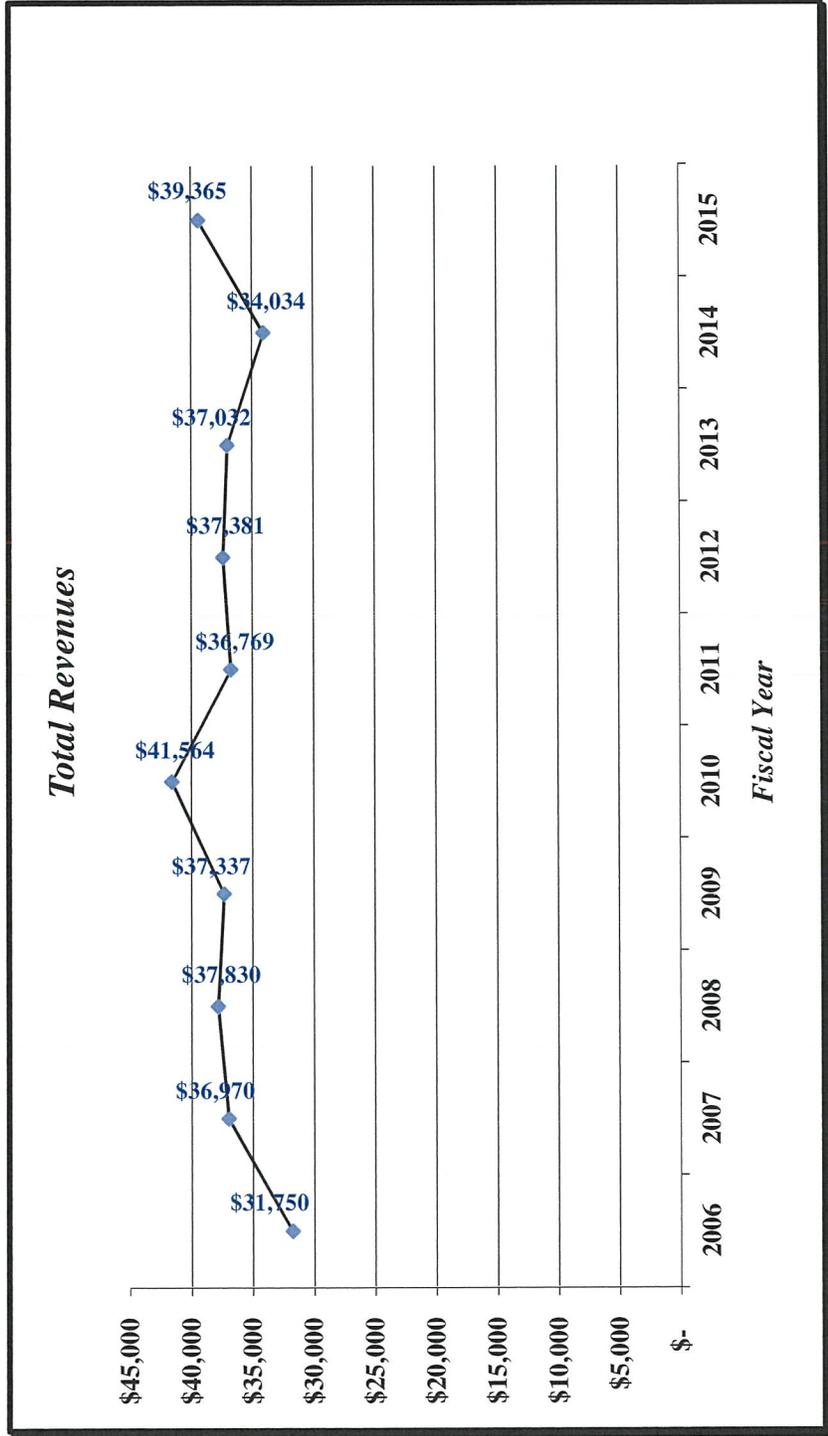
Notes:

¹ Includes all governmental fund types.

Data Source:

Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Chart-Total General Governmental Revenues
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in \$1,000's)



City of East Point, Georgia
Tax Revenues by Source - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in \$1,000's)

For The Fiscal Year Ended June 30,	Local				Total
	Property	Option Sales	Franchise	Other ¹	
Amounts					
2006	9,368	10,043	1,036	3,616	24,063
2007	11,330	10,606	1,067	3,992	26,995
2008	14,033	10,548	1,563	4,370	30,514
2009	17,004	9,698	1,253	4,942	32,897
2010	17,666	9,508	986	3,807	31,967
2011	15,863	9,538	1,100	4,093	30,594
2012	13,673	10,291	1,026	5,140	30,130
2013	10,794	10,235	1,117	3,023	25,169
2014	10,839	9,927	1,047	5,351	27,164
2015	11,462	10,008	1,068	6,207	28,745
% Change in Dollars					
Over 10 Years	98.9%	10.1%	-5.9%	125.7%	51.4%
Percentage of Total					
2006	38.9%	41.7%	4.3%	15.1%	100.1%
2007	42.0%	39.3%	4.0%	14.9%	100.1%
2008	46.0%	34.6%	5.1%	14.3%	100.0%
2009	51.7%	29.5%	3.8%	15.0%	100.0%
2010	55.3%	29.7%	3.1%	11.9%	100.0%
2011	51.9%	31.2%	3.6%	13.4%	100.0%
2012	45.4%	34.2%	3.4%	17.1%	100.0%
2013	42.9%	40.7%	4.4%	12.0%	100.0%
2014	39.9%	36.5%	3.9%	19.7%	100.0%
2015	39.9%	34.8%	3.7%	21.6%	100.0%

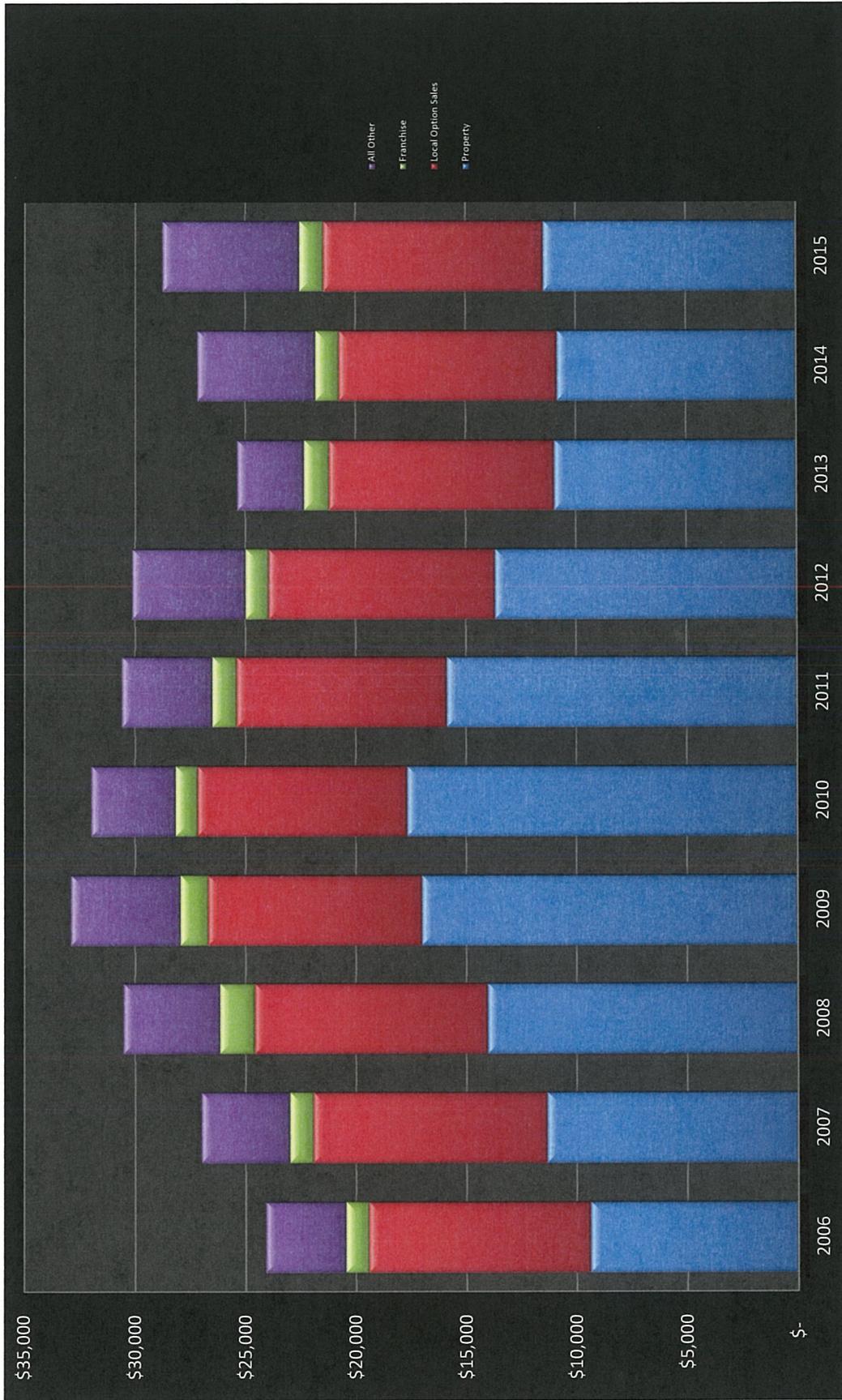
Notes:

¹ Includes insurance premium taxes, alcoholic beverage taxes, hotel/motel taxes and other taxes.

Data Source:

Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in \$1,000's)



City of East Point, Georgia
General Governmental Expenditures by Function (Unaudited) ¹
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in \$,000's)

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Current:										
General government	\$ 14,895	\$ 12,581	\$ 12,179	\$ 11,450	\$ 8,629	\$ 6,662	\$ 7,505	\$ 5,384	\$ 5,470	\$ 4,587
Judicial	-	675	644	499	555	664	595	579	626	586
Public safety	20,625	22,683	21,913	17,862	22,031	19,689	21,036	21,511	22,006	20,106
Public works	3,453	2,271	1,773	1,587	1,699	1,585	1,889	1,272	958	1,044
Culture and recreation	1,098	-	-	-	1,481	1,198	1,185	1,167	855	917
Planning/community development	-	1,205	297	78	1,127	1,263	1,797	1,462	1,768	1,775
Total Current	40,071	39,415	36,806	31,476	35,522	31,061	34,007	31,375	31,683	29,015
% Change From Prior Year	9.5%	-1.6%	-6.6%	-14.5%	12.9%	-12.6%	9.5%	-7.7%	1.0%	-8.4%
Capital Outlay	8,549	5,597	2,814	164	1,114	2,885	1,707	1,765	1,881	257
% Change From Prior Year	0.0%	-34.5%	-49.7%	-94.2%	100.0%	159.0%	-40.8%	3.4%	6.6%	-86.3%
Debt Service	1,584	1,978	1,820	2,154	3,236	3,520	3,045	790	1,710	1,777
Principal	1,281	2,912	2,672	2,973	3,037	1,890	1,739	1,572	1,475	1,372
Interest and fees	2,865	4,890	4,492	5,127	6,273	5,410	4,784	2,362	3,185	3,149
Total Debt Service	32.3%	70.7%	-8.1%	14.1%	22.4%	-13.8%	-11.6%	-50.6%	34.8%	-1.1%
% Change From Prior Year	\$ 51,485	\$ 49,902	\$ 44,112	\$ 36,767	\$ 42,909	\$ 39,356	\$ 40,498	\$ 35,502	\$ 36,749	\$ 32,421
Total Expenditures	6.7%	-3.1%	-11.6%	-16.7%	16.7%	-8.3%	2.9%	-12.3%	3.5%	-11.8%
% Change From Prior Year	Debt Service as a									
Debt Service as a	% of Noncapital									
% of Noncapital	Expenditures	6.7%	11.0%	10.9%	14.0%	15.0%	12.3%	7.0%	9.1%	9.8%
Expenditures										

Notes:

¹ Includes all governmental fund types.

Data Source:

Applicable years' comprehensive annual financial report.

City of East Point, Georgia
General Governmental Current Expenditures by Function (Unaudited) ¹
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in \$1,000's)

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Current:										
General government	\$ 14,895	\$ 12,581	\$ 12,179	\$ 11,450	\$ 8,629	\$ 6,662	\$ 7,505	\$ 5,384	\$ 5,470	\$ 4,587
Judicial	-	675	644	499	555	664	595	579	626	586
Public safety	20,625	22,683	21,913	17,860	22,031	19,689	21,036	21,511	22,006	20,106
Public works	3,453	2,271	1,773	1,587	1,699	1,585	1,889	1,272	958	1,044
Parks, recreation and culture	1,098	-	-	-	1,481	1,198	1,185	1,167	855	917
Planning/community development	-	1,205	297	78	1,127	1,263	1,797	1,462	1,768	1,775
Debt service	-	-	-	5,127	6,273	5,410	4,784	2,362	3,185	3,149
Total Current	\$ 40,071	\$ 39,415	\$ 36,806	\$ 36,601	\$ 41,795	\$ 36,471	\$ 38,791	\$ 33,737	\$ 34,868	\$ 32,164

General government	37.2%	31.9%	33.1%	31.3%	20.6%	18.3%	19.3%	16.0%	15.7%	14.3%
Judicial	0.0%	1.7%	1.7%	1.4%	1.3%	1.8%	1.5%	1.7%	1.8%	1.8%
Public safety	51.5%	57.5%	59.5%	48.8%	52.7%	54.0%	54.2%	63.8%	63.1%	62.5%
Public works	8.6%	5.8%	4.8%	4.3%	4.1%	4.3%	4.9%	3.8%	2.7%	3.2%
Parks, recreation and culture	2.7%	0.0%	0.0%	0.0%	3.5%	3.3%	3.1%	3.5%	2.5%	2.9%
Planning/community development	0.0%	3.1%	0.8%	0.2%	2.7%	3.5%	4.6%	4.3%	5.1%	5.5%
Debt service	-	-	-	-	15%	15%	12%	7%	9%	10%
Total Current	100.0%									

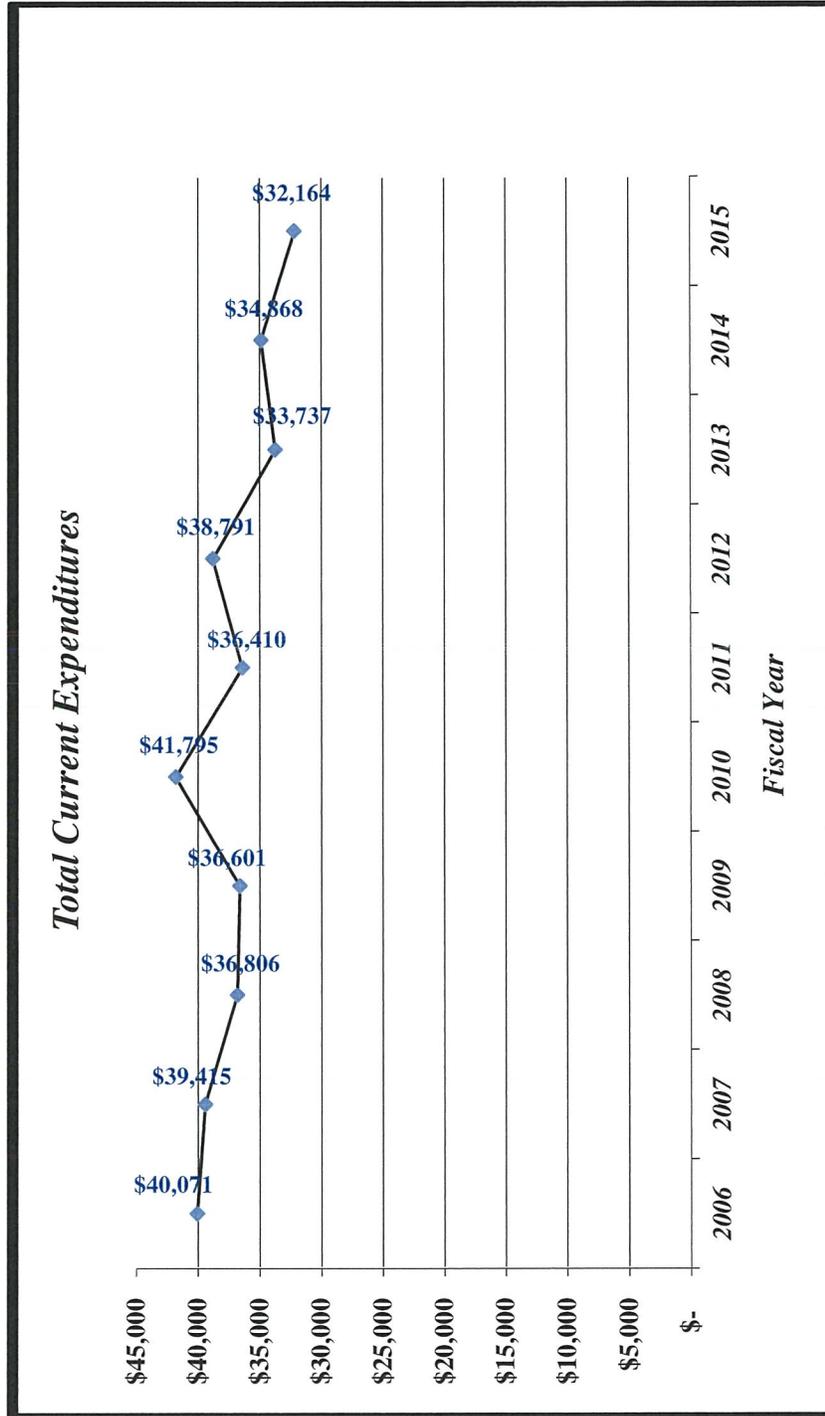
Notes:

¹ Includes all governmental fund types.

Data Source:

Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Chart-Total General Governmental Current Expenditures
Last Ten Fiscal Years
 (modified accrual basis of accounting)
 (\$1,000's)

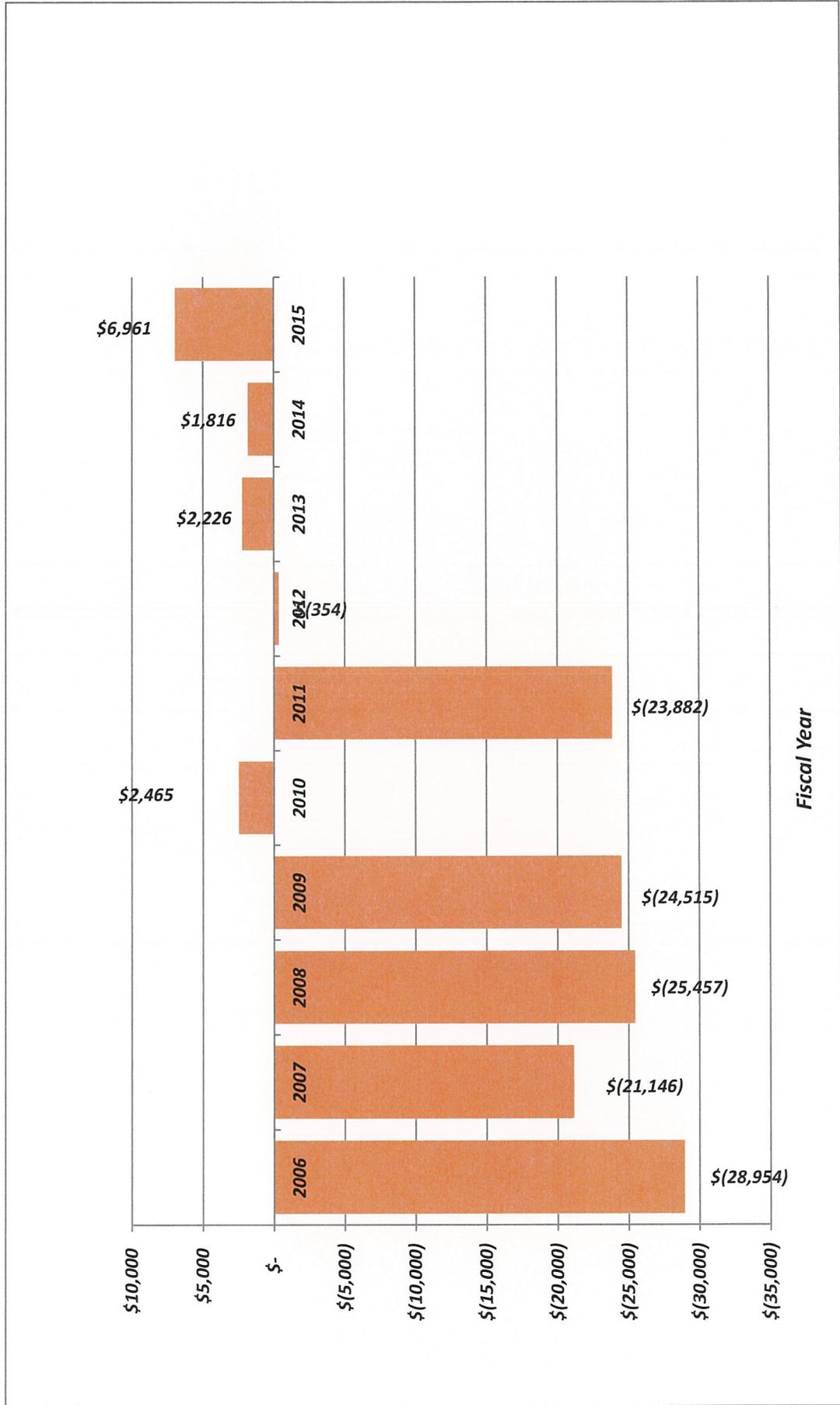


City of East Point, Georgia
Summary of Changes in Fund Balances - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in \$1,000's)

Source	For the Fiscal Year Ended June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total Revenues	\$ 11,679	\$ 14,345	\$ 12,258	\$ 8,247	\$ 41,564	\$ 11,315	\$ 37,381	\$ 36,718	\$ 34,034	\$ 39,364
Total Expenditures	51,485	49,902	44,112	36,767	42,909	39,356	40,498	35,704	35,634	32,420
Excess (Deficiency) of Revenues Over (Under) Expenditures	(39,806)	(35,557)	(31,854)	(28,520)	(1,345)	(28,041)	(3,117)	1,014	(1,600)	6,944
Other Financing Sources (Uses)										
Sale of capital assets	-	77	76	53	-	-	-	-	-	-
Inception of capital lease	-	2,073	-	-	-	1,194	362	-	734	-
Issuance of bonds	-	-	-	-	-	1,150	-	-	-	-
Transfers in (out)	10,852	12,261	6,321	3,952	3,810	1,815	2,401	1,212	2,682	17
Total Other Financing Sources (Uses)	10,852	14,411	6,397	4,005	3,810	4,159	2,763	1,212	3,416	17
Net Change in Fund Balances	\$ (28,954)	\$ (21,146)	\$ (25,457)	\$ (24,515)	\$ 2,465	\$ (23,882)	\$ (354)	\$ 2,226	\$ 1,816	\$ 6,961

Data Source:
 Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
 (modified accrual basis of accounting)



City of East Point, Georgia
Fund Balances - Governmental Funds (Unaudited)
Fiscal Years 2006 - 2015
(modified accrual basis of accounting)
(in \$1,000's)

	At June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund										
Restricted	\$ -	\$ -	\$ 52	\$ 176	\$ 32	\$ 274	\$ 284	\$ -	\$ -	\$ -
Unassigned	441	2,750	(6,304)	(2,408)	3,286	3,805	1,365	2,944	2,879	6,661
Subtotal General Fund	441	2,750	(6,252)	(2,232)	3,318	4,079	1,649	2,944	2,879	6,661
General Fund Percentage Change	-59.1%	523.6%	-327.3%	-64.3%	-248.7%	22.9%	-59.6%	78.5%	-2.2%	131.4%
All Other Governmental Funds										
Restricted	-	656	2,047	2,050	4,379	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-	429	139	356	429	3,949
Debt Service Funds	(2,579)	(2,579)	-	-	-	4,229	5,828	6,933	6,346	5,875
Capital Projects Funds	(2,717)	(3,373)	-	-	-	293	605	870	3,267	3,208
Subtotal All Other Governmental Funds	(5,296)	(5,296)	2,047	2,050	4,379	4,951	6,572	8,159	10,042	13,032
All Other Governmental Funds Percentage Change	-344.7%	0.0%	-138.7%	0.1%	113.6%	13.1%	32.7%	24.1%	23.1%	29.8%
Total Governmental Funds										
R- Restricted	-	656	2,099	2,226	4,411	274	284	-	-	-
U Unassigned	(2,276)	(623)	(6,304)	(2,408)	3,286	8,756	7,937	11,103	12,921	19,693
Total Governmental Funds	\$ (2,276)	\$ 33	\$ (4,205)	\$ (182)	\$ 7,697	\$ 9,030	\$ 8,221	\$ 11,103	\$ 12,921	\$ 19,693
All Governmental Funds Percentage Change	-170.2%	-101.4%	-12842.4%	-95.7%	-4329.1%	17.3%	-9.0%	35.1%	16.4%	52.4%

Data Source:
 Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Fund Balances - Governmental Funds
June 30, 2015
(modified accrual basis of accounting)

General Fund	<u>2014</u>	<u>2015</u>
Nonspendable	1,177,238	1,164,555
Unassigned	\$ 1,701,376	\$ 5,496,513
Total General Fund	<u>2,878,614</u>	<u>6,661,068</u>
General Fund Percentage Change	<u>-2.2%</u>	<u>131.4%</u>
All Other Governmental Funds		
Restricted		
Special Revenue Funds	428,975	3,949,148
Debt Service Fund	6,346,071	5,874,584
Capital Projects Funds	<u>3,266,988</u>	<u>3,208,275</u>
Subtotal All Other Governmental Funds	<u>10,042,034</u>	<u>13,032,007</u>
All Other Governmental Funds Percentage Change	<u>23.1%</u>	<u>29.8%</u>
Total Governmental Funds		
Nonspendable	1,177,238	1,164,555
Restricted	10,042,034	13,032,007
Unassigned	<u>1,701,376</u>	<u>5,496,513</u>
Total Governmental Funds	<u>\$ 12,920,648</u>	<u>\$ 19,693,075</u>
All Governmental Funds Percentage Change	<u>16.4%</u>	<u>52.4%</u>

Data Source:

June 30, 2014/2015 comprehensive annual financial report.

City of East Point, Georgia
 Taxable Assessed Value¹ and Estimated Actual Value of Property By Type (Unaudited)²
 Last Ten Calendar Years

Fiscal Year Ended June 30, ²	Amounts										Total Direct Tax Rate ⁴	Estimated Actual Value	Annual Percentage Change
	Residential Property	Commercial Property	Industrial Property	Preferential & Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property ³	Less: Tax Exempt Property	Total Taxable Assessed Value ¹	Total Taxable Assessed Value ¹			
2006	417,542,630	265,840,340	80,991,520	37,920	22,795,186	38,820,765	37,920	20,644,266	805,422,015	805,422,015	12.370	2,013,555,038	#DIV/0!
2007	475,812,460	301,257,930	95,019,860	37,920	23,341,237	38,922,930	42,306	23,062,462	911,372,181	911,372,181	12.163	2,278,430,453	13.2%
2008	532,435,830	365,294,360	120,100,440	1,105,960	25,842,460	41,017,609	66,583	24,399,935	1,061,463,307	1,061,463,307	14.750	2,653,658,268	16.5%
2009	552,971,490	389,390,570	150,050,930	335,240	22,036,051	46,685,620	58,205	25,181,220	1,136,346,886	1,136,346,886	14.750	2,840,867,215	7.1%
2010	531,952,950	442,895,180	136,849,230	335,240	23,238,120	49,416,700	120,249	33,374,630	1,151,433,039	1,151,433,039	14.750	2,878,582,598	1.3%
2011	398,209,340	421,109,940	116,160,480	319,480	48,152,647	42,619,270	37,355	43,768,359	982,840,153	982,840,153	14.750	2,457,100,383	-14.6%
2012	223,862,940	379,720,170	133,627,240	317,080	48,832,166	46,234,219	-	38,846,977	793,746,838	793,746,838	13.750	1,984,367,095	-19.2%
2013	223,591,069	376,109,208	131,958,495	103,021	37,365,180	46,234,215	-	49,850,249	765,510,939	765,510,939	15.000	1,913,777,348	-3.6%
2014	206,056,709	351,152,289	131,933,317	15,312	40,087,643	46,234,215	-	55,363,690	720,115,795	720,115,795	15.000	1,800,289,488	-5.9%
2015	217,466,640	385,924,550	134,977,520	394,400	43,952,308	38,152,719	18,940	46,764,322	774,122,755	774,122,755	15.000	1,935,306,888	7.5%
*	\$ 377,990,206	\$ 367,869,454	\$ 123,166,903	\$ 300,157	\$ 33,564,300	\$ 43,946,389	\$ 38,156	\$ 36,125,611	\$ 910,237,391	\$ 910,237,391		\$ 2,275,593,477	
**	-47.9%	45.2%	66.7%	940.1%	92.8%	-1.7%	-50.1%	126.5%	-3.9%	-3.9%			

* Dollar average for ten years.
 ** Percentage change in dollars over ten years.

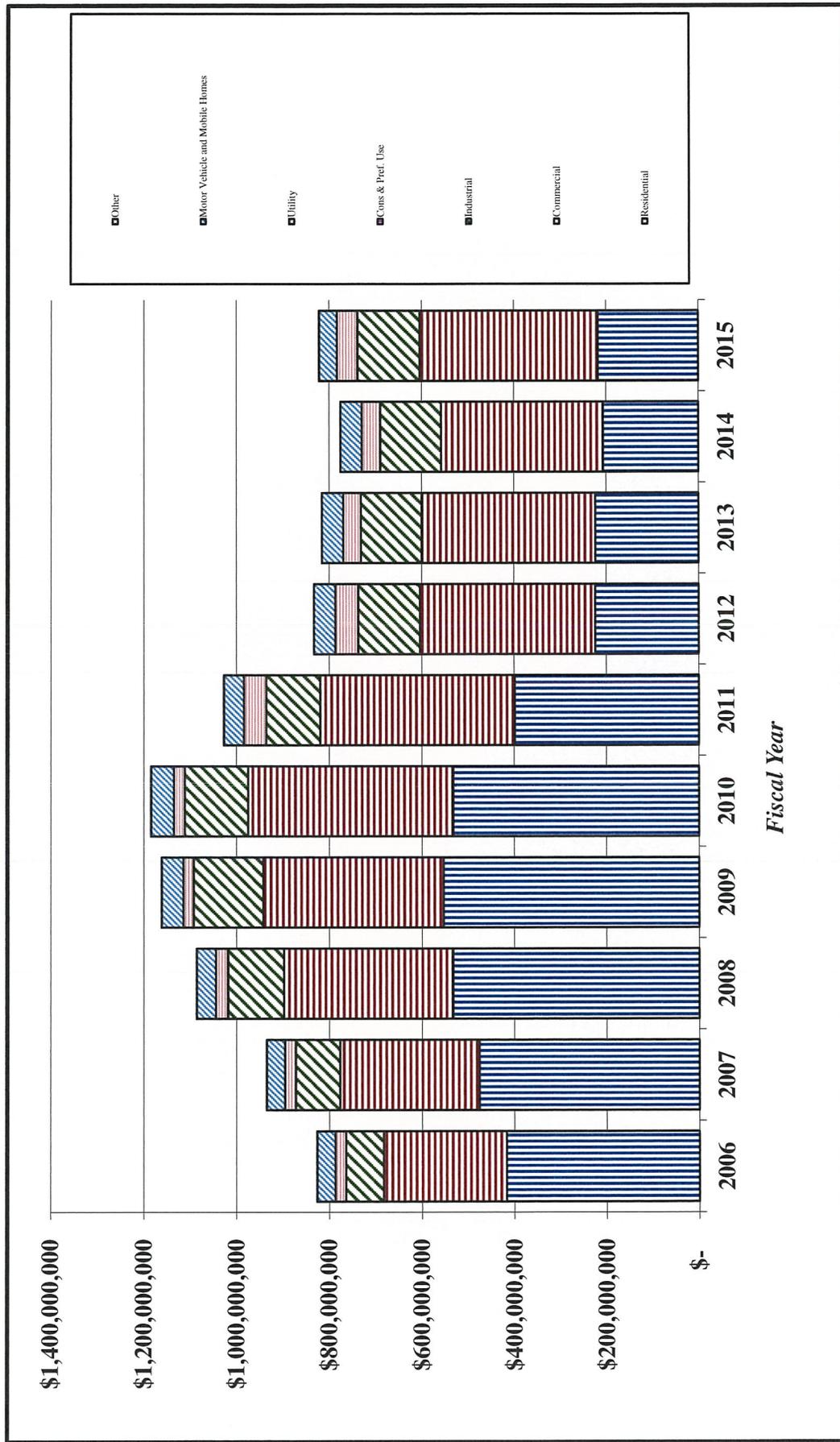
Notes:

- ¹ All property is assessed at 40% of fair market value.
- ² The tax year is one year prior to the fiscal year.
- ³ Generally includes timber and heavy equipment.
- ⁴ Tax rates expressed in rate per \$1,000

Data Source:

Georgia Department of Revenue, Tax Digest Consolidation Summary, <http://www.etax.dor.ga.gov/PTD/cds/csheets/index.aspx>

City of East Point, Georgia
 Chart-Total Assessed Value
 Last Ten Fiscal Years
 (modified accrual basis of accounting)



City of East Point, Georgia
Direct and Overlapping Property Tax Rates (Unaudited)
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)

Fiscal Year	Direct			Overlapping ¹			Fulton County School Board
	Basic Rate	General Obligation Debt Service	Other Specify	Total Direct Rate	State of Georgia ²	Fulton County	
2006	8.30	4.07	-	12.370	0.250	11.650	18.107
2007	8.10	4.07	-	12.163	0.250	11.470	18.107
2008	10.68	4.07	-	14.750	0.250	10.281	18.091
2009	10.68	4.07	-	14.750	0.250	10.281	17.502
2010	10.68	4.07	-	14.750	0.250	10.281	17.502
2011	10.68	4.07	-	14.750	0.250	10.281	18.502
2012	13.75	-	-	13.750	0.200	10.281	18.502
2013	15.00	-	-	15.000	0.150	10.211	18.502
2014	15.00	-	-	15.000	0.100	11.781	18.502
2015	15.00	-	-	15.000	0.050	10.500	18.502

Notes:

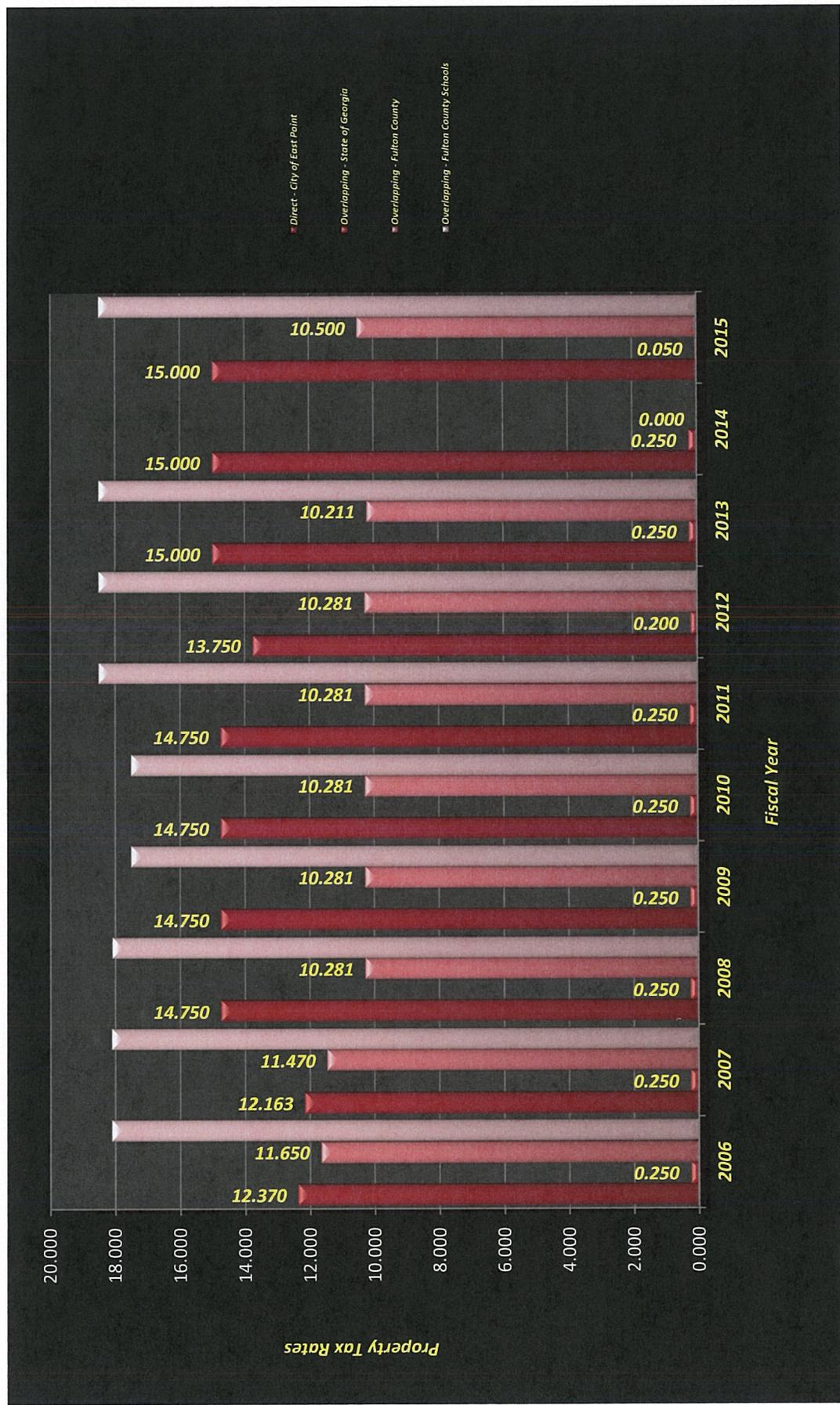
¹ Overlapping rates are those of governments that overlap the City's geographic boundaries.

² The State of Georgia levies one quarter of one mill on each City's taxable property to help finance their certification of each Georgia city's tax digest.

Data Source:

Georgia Department of Revenue, Property Tax Division, <http://www.etax.dor.ga.gov/PTD/cds/csheets/millrate.aspx>

City of East Point, Georgia
Chart-Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)



City of East Point, Georgia
Property Tax Levies and Collections (Unaudited)
Last Ten Fiscal Years
(in \$1,000)

Fiscal Year	Taxes Levied for the Calendar Year		Collected Within the Fiscal Year of The Levy		Collections in Subsequent Years		Total Collections to Date		Total Uncollected Taxes ^{1,3}	
	Amount	Percentage of Levy	Amount	Percentage of Levy	Amount	Percentage of Levy	Amount	Percentage of Levy	Amount	Percentage of Levy
2006	9,139,733	86.68%	7,922,384	86.68%	927,136	96.82%	8,849,520	96.82%	290,213	3.18%
2007	10,364,866	86.70%	8,986,638	86.70%	556,200	92.07%	9,542,838	92.07%	822,028	7.93%
2008	14,742,245	84.64%	12,478,414	84.64%	(395,027)	81.96%	12,083,387	81.96%	2,658,858	18.04%
2009 ³	16,988,643	80.96%	13,753,805	80.96%	909,778	86.31%	14,663,583	86.31%	2,325,060	13.69%
2010 ³	17,490,805	68.12%	11,913,969	68.12%	2,969,023	85.09%	14,882,993	85.09%	2,607,813	14.91%
2011	14,799,156	75.56%	11,181,875	75.56%	1,199,897	83.67%	12,381,772	83.67%	2,417,384	16.33%
2012	10,615,451	92.10%	9,777,328	92.10%	392,265	95.80%	10,169,593	95.80%	445,858	4.20%
2013	10,227,564	91.65%	9,373,388	91.65%	644,359	97.95%	10,017,747	97.95%	209,817	2.05%
2014	9,613,404	87.70%	8,430,549	87.70%	565,358	93.58%	8,995,907	93.58%	617,497	6.42%
2015	10,995,482	84.94%	9,339,031	84.94%	-	84.94%	9,339,031	84.94%	1,656,451	15.06%

Notes:

¹ The amounts reported in the total uncollected taxes column are the uncollected taxes for each tax levy.

² When restating this exhibit to reflect the requirements of GASB Statement No. 44, the collections in the prior year have been applied to the year prior to collection, since restating this table was not practicable. As a result, some years report more than a 100% collection rate.

³ A large portion of the Fulton tax digest was protested, resulting in lower property tax collections.

Data Source:

City Tax Office

City of East Point, Georgia
Direct and Overlapping Sales Tax Rates (Unaudited)
Last Ten Calendar Years

Calendar Year	Direct	Overlapping			MARTA ³	Total Direct and Overlapping Rates
	City LOST ¹	Fulton County	State of Georgia	Fulton County Schools ²		
2006	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2007	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2008	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2009	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2010	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2011	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2012	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2013	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2014	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2015	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%

Notes:

¹ The local option sales tax (LOST) was approved by referendum effective January 1, 1979 and is effective indefinitely. The City is required to reduce their property tax millage rate in the current year by the amount of these taxes collected in the prior year.

² An education special purpose local option sales tax was approved effective July 1, 2002 and expired June 30, 2007. The current education special purpose local option sales tax was approved effective July 1, 2007 and expires June 30, 2012. The latter tax is being used to construct new school buildings and renovate existing school buildings.

³ This sales tax rate is levied in counties in the Metropolitan Atlanta Rapid Transit Authority (MARTA) district which have a service contract with MARTA, currently Fulton and DeKalb counties.

Data Source:

Georgia Department of Revenue, Sales and Use Tax Division,
https://etax.dor.ga.gov/salestax/salestaxrates/LGS_2009_Apr_Rate_Chart_Historical_rates_09.pdf

City of East Point, GA
Taxable Sales by Group (Unaudited) ²
Calendar Years 2014 - 2015 ¹

By Group	2014		2015	
	Amount	Percentage	Amount	Percentage
NAICS codes:⁴				
General merchandise	\$ 30,104,069	12.20%	\$ 31,718,454	12.45%
Food/bars	51,715,778	20.95%	55,643,717	21.85%
Manufacturing	15,518,051	6.29%	14,952,171	5.87%
Utilities	15,691,932	6.36%	16,028,834	6.29%
Other retail	28,954,797	11.73%	30,322,063	11.91%
Wholesale	24,610,514	9.97%	22,605,152	8.88%
Automotive	5,440,737	2.20%	5,796,404	2.28%
Home furnishings	20,641,685	8.36%	21,835,719	8.57%
Miscellaneous services	32,236,430	13.06%	33,313,736	13.08%
Other services	6,339,155	2.57%	5,779,080	2.27%
Accommodations	13,120,840	5.32%	14,155,253	5.56%
Construction	2,452,704	0.99%	2,523,958	0.99%
SIC codes:⁵				
Food	-	-	-	0.00%
Automotive	-	-	-	0.00%
General merchandise	-	-	-	0.00%
Utilities	-	-	-	0.00%
Lumber, building and contractors	-	-	-	0.00%
Home furnishing and equipment	-	-	-	0.00%
Miscellaneous	-	-	-	0.00%
Manufacturing	-	-	-	0.00%
Miscellaneous service	-	-	-	0.00%
Apparel	-	-	-	0.00%
Total Taxable Sales	\$ 246,826,690	100.00%	\$ 254,674,540	100.00%
Total percentage change		0.0%		3.2%

Notes:¹ Only five years of data is available.² Information only available for the total Fulton County.³ Beginning in May 2009, the Georgia Department of Revenue changed their sales classifications.⁴ North American Industry Classification System (NAICS)⁵ Standard Industrial Classification (SIC)**Data Source:**

Georgia Department of Revenue

City of East Point, Georgia
Number of Utility Customer Accounts at Year-end
By Service
Last Ten Fiscal Years

Fiscal Year	Electric		Water		Total	
	Number	% Change	Number	% Change	Number	% Change
2006	15,529	-0.5%	15,529	-0.5%	31,058	-0.5%
2007	16,226	4.5%	16,226	4.5%	32,452	4.5%
2008	15,146	-6.7%	15,146	-6.7%	30,292	-6.7%
2009	15,502	2.4%	15,502	2.4%	31,004	2.4%
2010	15,543	0.1%	15,543	0.1%	31,086	0.1%
2011	14,066	-9.5%	14,066	-9.5%	28,132	-9.5%
2012	15,053	7.0%	9,044	-35.7%	24,097	-14.3%
2013	15,053	0.0%	9,044	0.0%	24,097	0.0%
2014	15,453	2.7%	10,141	12.1%	25,594	6.2%
2015	22,675	46.7%	12,200	20.3%	34,875	36.3%

Data Source:
 City Customer Service Department.

City of East Point, Georgia
 Electric Service Rates
 Last Ten Fiscal Years

For the Fiscal Year Ended June 30,										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Residential:										
Winter Rates:										
Base Charge	-	-	-	-	-	-	-	-	12.000	12.0000
First 1000 kWh	-	-	-	-	-	-	-	-	0.098	0.0980
Over 1000 kWh	-	-	-	-	-	-	-	-	0.093	0.0930
	-	-	-	-	-	-	-	-	0.000	-
Summer Rates:										
Base Charge	-	-	-	-	-	-	-	-	12.000	12.0000
First 500 kWh	-	-	-	-	-	-	-	-	0.098	0.0980
Next 500 kWh	-	-	-	-	-	-	-	-	0.122	0.1220
Over 1000 kWh	-	-	-	-	-	-	-	-	0.139	0.1390
Winter Rates:										
Base Charge	\$9.00	\$9.00	\$10.00	\$10.00	\$10.00	\$12.00	\$12.00	\$12.00	12.000	12.0000
First 500 kWh	\$0.064	\$0.064	\$0.082	\$0.082	\$0.082	\$0.098	\$0.092	\$0.98	0.098	0.0980
Next 500 kWh	\$0.060	\$0.060	\$0.076	\$0.076	\$0.076	\$0.091	\$0.085	\$0.12	0.093	0.0930
Over 1000 kWh	\$0.056	\$0.056	\$0.070	\$0.070	\$0.070	\$0.084	\$0.078	\$0.14	0.000	-
Summer Rates:										
Base Charge	\$9.00	\$9.00	\$10.00	\$10.00	\$10.00	\$12.00	\$12.00	\$12.00	12.000	12.0000
First 500 kWh	\$0.064	\$0.064	\$0.082	\$0.082	\$0.082	\$0.098	\$0.092	\$0.98	0.098	0.0980
Next 500 kWh	\$0.084	\$0.084	\$0.102	\$0.102	\$0.102	\$0.122	\$0.116	\$0.12	0.122	0.1220
Over 1000 kWh	\$0.096	\$0.096	\$0.116	\$0.116	\$0.116	\$0.139	\$0.133	\$0.14	0.139	0.1390
General Service										
Winter Rates:										
Base Charge	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$16.50	\$16.50	18.00	18.000	18.0000
All kWh	\$0.095	\$0.095	\$0.110	\$0.110	\$0.110	\$0.120	\$0.120	0.15	0.152	1,515.00
Summer Rate										
Base Charge	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$16.50	\$16.50	18.00	18.000	18.0000
All kWh	\$0.120	\$0.120	\$0.135	\$0.135	\$0.135	\$0.148	\$0.148	15.15	0.152	1,515.00
Small Power										
Base Charge	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$28.00	\$28.00	\$40.00	40.000	40.0000
Demand Charge	\$2.25	\$2.25	\$2.25	\$2.25	\$2.25	\$2.50	\$2.500	0.26	2.550	2.5500
First 200 X KW:	\$0.092	\$0.092	\$0.110	\$0.110	\$0.110	\$0.123	\$0.123	0.14	0.135	0.1350
Next 200 X KW	\$0.032	\$0.032	\$0.045	\$0.045	\$0.045	\$0.050	\$0.050	0.50	0.050	0.0500
Next 200 X KW	\$0.028	\$0.028	\$0.040	\$0.040	\$0.040	\$0.045	\$0.045	0.50	0.044	0.0440
Over 600 X KW	\$0.028	\$0.028	\$0.040	\$0.040	\$0.040	\$0.045	\$0.045	0.44	0.044	0.0440
Medium Power										
Base Charge	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$60.00	\$60.00	\$85.00	85.000	85.0000
Demand Charge	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50	\$2.90	\$2.900	\$3.00	3.000	3.0000
First 200 X KW:										
First 6000 kWh	\$0.086	\$0.086	\$0.100	\$0.100	\$0.100	\$0.115	\$0.115	0.13	0.133	0.1330
Over 6000 kWh	\$0.076	\$0.076	\$0.090	\$0.090	\$0.090	\$0.103	\$0.103	0.12	0.121	0.1210
Next 200 X KW	\$0.032	\$0.032	\$0.045	\$0.045	\$0.045	\$0.052	\$0.052	0.46	0.046	0.0460
Next 200 X KW	\$0.028	\$0.028	\$0.040	\$0.040	\$0.040	\$0.046	\$0.046	0.42	0.042	0.0420
Over 600 X KW	\$0.028	\$0.028	\$0.040	\$0.040	\$0.040	\$0.046	\$0.046	0.42	0.042	0.0420
Large Power										
Base Charge	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$90.00	\$90.00	\$100.00	100.00	100.00
Demand Charge	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.50	\$3.500	\$3.750	3.750	3.7500
First 200 X KW:										
First 100000 kWh	\$0.074	\$0.074	\$0.090	\$0.090	\$0.090	\$0.106	\$0.106	0.11	0.106	0.1060
Over 100000 kWh	\$0.068	\$0.068	\$0.080	\$0.080	\$0.080	\$0.094	\$0.094	0.94	0.094	0.0940
Next 200 X KW	\$0.032	\$0.032	\$0.045	\$0.045	\$0.045	\$0.053	\$0.053	0.53	0.053	0.0530
Next 200 X KW	\$0.028	\$0.028	\$0.040	\$0.040	\$0.040	\$0.047	\$0.041	0.47	0.047	0.0470
Over 600 X KW	\$0.024	\$0.024	\$0.035	\$0.035	\$0.035	\$0.041	\$0.041	0.41	0.041	0.0410
Power Cost Adjustment										
Per kWh	0.00146	0.00146	0.00446	-	-	-	0.00200	\$0.002	0.010	0.0102
Environmental Compliance Cos										
Per kWh										0.0062

Data Source:
 City Electric Department.

*City of East Point, Georgia
Ten Largest Customers - Electric Service ¹
Fiscal Years 2015 & 2005*

		Fiscal Year 2015				Fiscal Year 2005			
Rank	Customer	MWh Used ²	Amount	Dollar %	Customer	KWH Used ³	Amount	Dollar %	
1	Tenet South Fulton Hospital	14,345.00	\$1,379,246	22.6%	Fulton County Board of Education	12,667,388	\$1,282,677	21.7%	
2	Reddy Ice	8,117.00	\$866,349	14.2%	Tenet South Fulton Hospital	14,109,581	\$966,410	16.4%	
3	Dick's	7,699.00	\$768,625	12.6%	Clorox Company	11,933,467	\$523,494	8.9%	
4	Pittsburg Plate Glass	6,582.00	\$689,314	11.3%	Reddy Ice	10,266,440	\$735,471	12.4%	
5	Kroger Warehouse	6,121.00	\$569,694	9.3%	Pittsburg Plate Glass	7,651,217	\$527,651	8.9%	
6	Martin Brower	6,684.00	\$320,157	5.2%	Kroger Warehouse	6,296,107	\$435,928	7.4%	
7	Bell South Telecommunications	6,336.00	\$568,369	9.3%	Crown Plaza - Harvey Hotel	6,001,803	\$523,174	8.9%	
8	BJ's Wholesale	3,241.00	\$315,564	5.2%	United Inns	5,543,826	\$437,828	7.4%	
9	Harvey Hotel	3,106.00	\$315,911	5.2%	BJ's Wholesale	3,595,168	\$248,998	4.2%	
10	Lowes	2,844.00	\$310,484	5.1%	Lowes	2,415,032	\$228,954	3.9%	
Total Ten Largest Customers		65,075.00	\$ 6,103,713	100.0%	Total Ten Largest Customers	80,480,029	\$ 5,910,585	100.0%	

Notes:

¹ Fiscal year 2005 oldest data available.

² Presented in order MWh used.

³ Presented in order KWH used.

Data Source:

City Electric Department

City of East Point, Georgia
Water Service Rates
Last Ten Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Inside city: Gallons					per 1000 gals					
Minimum charge (0-3k gal)	\$ 6.39	\$ 6.39	\$ 13.00	\$ 13.00	\$ 13.00	\$ 24.25	\$ 24.25	\$ 24.25	\$ 24.25	\$ 24.25
4k-50k gal	2.04	2.04	2.50	2.50	2.50	3.91	3.91	3.91	3.91	3.91
51k-1000k	2.15	2.15	3.20	3.20	3.20	4.89	4.89	4.89	4.89	4.89
1001k +	2.26	2.26	4.50	4.50	4.50	6.84	6.84	6.84	6.84	6.84

Inside city: Gallons
 Minimum charge (0-3k gal)
 4k-7k gal
 8k-15k
 16k +

Data Source:
 City Customer Service Department

City of East Point, Georgia
 Ten Largest Customers - Water Service
 Fiscal Years 2006 & 2015

Rank	Fiscal Year 2006			Fiscal Year 2015		
	Customer	Consumption Gallons	%	Customer	Consumption Gallons	%
1	City of College Park 145510	852,603,000	50.9%	City of College Park 145510	450,788,000	23.5%
2	City of College Park 145512	519,430,000	31.0%	City of College Park 145512	283,552,000	14.8%
3	Owens Illinois 145086	93,752,000	5.6%	Owens Illinois 145086	51,054,000	2.7%
4	Reddy Ice 145464	48,640,000	2.9%	Reddy Ice 145464	49,084,000	2.6%
5	Fort McPherson 137726	39,949,000	2.4%	Alliance LTS 9274	26,597,000	1.4%
6	Tenet South Filton 2120	34,590,000	2.1%	Howard Johnson Co.	21,113,000	1.1%
7	Alliance LTS 9274	22,976,000	1.4%	Harvey Hotel 3490	14,782,000	0.8%
8	Harvey Hotel 3490	21,938,000	1.3%	Tenet South Filton 2120	13,396,000	0.7%
9	SSC Industries Inc 145462	16,013,000	1.0%	Drury Inns Site 3180	5,685,000	0.3%
10	Spondivits 3178	14,691,000	0.9%	KRO-011DC011 c/o I.E.P.	5,674,000	0.3%
	Total Ten Largest Customers	1,664,582,000	99.3%	Total Ten Largest Customers	921,725,000	48.1%
	All Other Customers	11,470,000	0.7%	All Other Customers	992,946,640	51.9%
	Total	1,676,052,000	100.0%	Total	1,914,671,640	100.0%

Data Source:

City Water Department

City of East Point, Georgia
Sewer Service Rates
Last Ten Fiscal Years

For the Fiscal Year Ended June 30,				
	2006	2007	2008	2009
Inside city: Gallons				
Minimum charge	\$ 4.95	\$ 4.95	\$ 4.95	\$ 6.50
1k +	2.67	2.67	2.67	2.75
	2010	2010	2011	2012
Inside city: Gallons				
Minimum charge (0-3k gal)	\$ 6.50	\$ 6.50	\$ 23.55	\$ 23.55
4k-7k gal	2.75	2.75	5.78	5.78
8k-15k	3.75	3.75		
16k +	4.50	4.50		
	2013	2014	2015	
Inside city: Gallons				
Minimum charge	\$ 23.55	\$ 23.55	\$ 23.55	
1k +	5.78	5.78	5.78	

Data Source:

Water & Sewer Department
of the City

City of East Point, Georgia
Ratios of Total Debt Outstanding by Type (Unaudited) ¹
Last Ten Fiscal Years

June 30,	Governmental Activities				Business-type Activities				Grand Total	Percentage of Personal Income	Estimated ² Population	Per Capita
	Building Authority Revenue Bonds	Tax Allocation Bonds	Capital Leases	Total	Building Authority Revenue Bonds	Capital Leases	Total	Total				
2006	8,983,000	22,000,000	4,572,731	35,555,731	71,395,787	5,845,684	77,241,471	112,797,202	0.001%	33,670	2,294	
2007	7,328,000	22,000,000	5,542,488	34,870,488	82,207,000	5,751,508	87,958,508	122,828,996	0.001%	33,500	2,626	
2008	5,603,000	21,905,000	4,617,515	32,125,515	80,017,000	6,170,718	86,187,718	118,313,233	0.001%	33,500	2,573	
2009	3,814,000	21,540,000	3,536,339	28,890,339	77,726,000	5,227,200	82,953,200	111,843,539	0.001%	33,500	2,476	
2010	1,940,000	21,035,000	2,564,471	25,539,471	75,335,000	4,137,167	79,472,167	105,011,638	0.000%	33,712	2,357	
2011	1,150,000	20,530,000	2,828,460	24,508,460	73,920,000	3,495,350	77,415,350	101,923,810	0.000%	33,712	2,296	
2012	1,088,624	19,650,000	942,612	21,681,236	70,280,000	1,504,714	71,784,714	93,465,950	0.100%	33,712	2,129	
2013	1,025,345	18,860,000	714,645	20,599,990	67,690,695	1,185,843	68,876,538	89,476,528	0.000%	35,584	1,936	
2014	960,104	17,150,000	1,081,357	19,191,461	63,697,262	853,047	64,550,309	83,741,770	0.000%	3,584	18,011	
2015	892,840	15,440,000	737,506	17,070,346	59,544,547	506,704	60,051,251	77,121,597	0.000%	33,712	1,781	

Data Sources:

¹ Applicable years' comprehensive annual financial report.

² Exhibit XXI.

City of East Point, Georgia
Direct and Overlapping Governmental Activities Debt (Unaudited)
June 30, 2015

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable ¹	Estimated Share of Underlying Debt
Overlapping Debt²			
Fulton County Board of Education	\$ 87,460,000	2.2%	\$ 1,924,120
Fulton-DeKalb Hospital Authority	127,875,000	2.2%	<u>2,813,250</u>
Total Overlapping Debt			4,737,370
City Direct Debt			
Building Authority revenue Bonds	\$ 892,840		
Tax allocation bonds	15,440,000		
Capital leases	<u>737,506</u>		
Total	<u>17,070,346</u>	100.0%	<u>17,070,346</u>
Total Direct and Overlapping Debt			<u><u>\$ 21,807,716</u></u>

Notes:

¹ Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the City's geographic boundaries and dividing it by each government's total assessed valuation.

² Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City.

Data Source:

³ Each specific government

City of East Point, Georgia
Legal Debt Margin (Unaudited)
Last Ten Fiscal Years

	June 30,				
	2006	2007	2008	2009	2010
Taxable Assessed Value ¹	\$ 805,422,015	\$ 911,372,181	\$ 1,061,463,307	\$ 1,136,346,886	\$ 1,151,433,039
Legal Debt Margin					
Debt limit (10% of assessed value) ²	\$ 80,542,202	\$ 91,137,218	\$ 106,146,331	\$ 113,634,689	\$ 115,143,304
Debt applicable to limit:					
General obligation bonds	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	\$ 80,542,202	\$ 91,137,218	\$ 106,146,331	\$ 113,634,689	\$ 115,143,304
Total net debt applicable to the limit as a % of the debt limit	0.00%	0.00%	0.00%	0.00%	0.00%
	2011	2012	2013	2014	2015
Taxable Assessed Value ¹	\$ 982,840,153	\$ 793,746,838	\$ 765,510,939	\$ 720,115,795	\$ 774,122,755
Legal Debt Margin					
Debt limit (10% of assessed value) ²	\$ 98,284,015	\$ 79,374,684	\$ 76,551,094	\$ 72,011,580	\$ 77,412,276
Debt applicable to limit:					
General obligation bonds	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	\$ 98,284,015	\$ 79,374,684	\$ 76,551,094	\$ 72,011,580	\$ 77,412,276
Total net debt applicable to the	0.00%	0.00%	0.00%	0.00%	0.00%

Notes:

² Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the City's outstanding general obligation debt should not exceed 10% of the assessed value of the taxable property located within the City.

Data Source:

¹ Exhibit XII

City of East Point, Georgia
Ratios of General Bonded Debt Outstanding (Unaudited) ¹
Last Ten Fiscal Years

June 30,	Governmental Activities							Estimated Actual Taxable Value of Property	Per ² Capital
	General limited Obligation Bonds	Tax Allocation Bonds	Less Amounts Restricted for Debt Service	Total	Estimated Actual Value Bonds	Percentage of Estimated Actual Taxable Value of Property			
2006	\$ 8,983,000	\$ 22,000,000	\$ -	30,983,000	2,013,555,038	1.54%	920		
2007	7,328,000	22,000,000	-	29,328,000	2,278,430,453	1.29%	875		
2008	5,603,000	21,905,000	1,418,351	26,089,649	2,653,658,268	0.98%	779		
2009	3,814,000	21,540,000	2,050,654	23,303,346	2,840,867,215	0.82%	696		
2010	1,940,000	21,035,000	2,757,740	20,217,260	2,878,582,598	0.70%	600		
2011	1,150,000	20,385,000	3,486,329	18,048,671	2,457,100,383	0.73%	535		
2012	1,088,624	19,650,000	5,827,801	14,910,823	1,984,367,095	0.75%	442		
2013	1,025,345	18,860,000	6,933,104	12,952,241	1,913,777,348	0.68%	364		
2014	960,104	17,150,000	6,346,071	11,764,033	1,800,289,488	0.65%	331		
2015	892,840	15,440,000	5,874,584	10,458,256	1,221,663,678	0.86%	294		

Data Sources:

¹ Applicable years' comprehensive annual financial report.

² See the Demographic and economic and statistics for population data.

City of East Point, Georgia
Pledge Revenue Coverage (Unaudited) ¹
Last Ten Fiscal Years

June 30,	TAD Allocation Bonds				Water Revenue Bonds						
	Property Tax Increment	Principal	Interest	Coverage	Operating Revenues	Less: Operating Expenses ²	Net Available Revenue		Debt Service		Coverage
							Principal	Interest	Principal	Interest	
2006	\$ 1,542	\$ -	\$ 880	1.75	\$ 11,490	\$ 8,063	\$ 3,427	\$ 686	\$ 317	3.42	
2007	2,255	-	1,760	1.28	11,714	8,172	3,542	1,335	285	2.19	
2008	3,096	95	1,760	1.67	11,210	4,408	6,802	2,190	2,607	1.42	
2009	3,290	365	1,753	1.55	13,482	8,185	5,297	-	2,742	1.93	
2010	3,642	505	2,107	1.39	13,952	10,086	3,866	2,147	670	1.37	
2011	3,959	650	1,683	1.70	14,555	9,391	5,164	1,415	3,515	1.05	
2012	3,965	735	1,631	1.68	19,717	10,880	8,837	3,640	3,455	1.25	
2013	3,467	790	1,573	1.47	21,126	11,276	9,850	3,790	3,299	1.39	
2014	3,057	1,775	1,509	0.93	19,514	9,754	9,760	3,790	3,136	1.41	
2015	3,075	930	1,372	1.34	20,556	11,460	9,096	4,120	2,834	1.31	

Data Sources:

1 Applicable years' comprehensive annual financial report.

2 Total expenses less depreciation and interest expense.

City of East Point, Georgia
Demographic and Economic Statistics (Unaudited)
Last Ten Calendar Years

Calendar Year	Population ¹	Personal Income ²	Per Capita		Median Age ⁴	School Enrollment ⁵	Unemployment Rate		
			Personal Income ³	Personal Income % of U.S. ³			County ⁶	State of Georgia ⁶	United States ⁷
2006	33,670	51,539,185	53,486	142%	N/A	81,100	4.9%	5.0%	4.6%
2007	33,500	53,867,066	54,844	139%	N/A	83,861	4.7%	4.8%	4.6%
2008	33,500	55,097,265	53,579	133%	N/A	86,225	6.2%	6.3%	5.6%
2009	33,500	52,177,501	52,343	133%	N/A	88,299	10.2%	10.2%	9.5%
2010	33,712	49,411,619	46,861	130%	N/A	90,199	10.3%	10.3%	9.5%
2011	33,712	46,792,803	43,507	125%	N/A	91,864	10.5%	10.5%	9.2%
2012	33,712	40,059,553	30,759	138%	31.5	93,800	12.8%	8.6%	8.9%
2013	35,584	56,258,497	20,775	132%	35.1	95,232	7.7%	7.7%	7.0%
2014	35,584	56,258,497	20,775	132%	35.1	94,757	7.7%	7.7%	6.1%
2015	33,712	63,937,957	30,142	100%	33.0	96,297	6.0%	6.1%	5.3%

Notes:

The personal income data only available for Fulton County. Note that the County data may not reflect similar trends within the City do to different demographics.

Data Sources:

- ¹ Estimated by management.
 - ² 2004 - 2009 - U.S. Bureau of Economic Analysis - <http://www.bea.gov/regional/reis/>. 2010 & 2011 estimated by management-
 - ³ 2002 - 2009 Bureau of Economic Analysis - <http://www.bea.gov/regional/reis/drill.cfm>. 2010 & 2011 estimated by management.
 - ⁴ U.S. Census Bureau - <http://usgovinfo.about.com/gi/dynamic/offsite.htm?site=http://factfinder.census.gov/>
 - ⁵ Fulton County Board of Education - includes 100% of County enrollment
 - ⁶ Real Estate Center, <http://recenter.tamu.edu/data/empc/LAUCN132850.htm>
 - ⁷ U.S. Department of Labor, Bureau of Labor Statistics.
- N/A - Not Available

City of East Point, Georgia
Principal Employers (Unaudited)
For the Fiscal Years Ended June 30, 2015 and 2006

Employer	2015			2006				
	Type of Business	Number of Employees	Rank	Percentage of Major County Employers	Type of Business	Number of Employees	Rank	Percentage of Major County Employers
Newell Recycling of Atlanta	Scrap Processor	543	1	4.16%	South Fulton Hospital	975	1	35.92%
City of East Point	Government	499	2	3.82%	Owens-Brockway Glass Container, Inc.	381	2	14.04%
Atlanta Medical Center - South Campus	Medical	400	3	3.06%	Target	210	3	7.74%
Martin - Bower Company	Restaurant	280	4	2.14%	Williams Printing	232	4	8.55%
Owens - Brockway Glass Company, Inc.	Manufacturer	236	5	1.81%	CSI Perishable of Atlanta	215	5	7.92%
Kuene + Nagel, Inc.	Shipping	219	6	1.68%	Newell Recycling of Atlanta	189	6	6.96%
Target	Retail	145	7	1.11%	Crowne Plaza Atlanta Airport-(Harvey Hotel)	146	7	5.38%
Crowne Plaza Hotel - Atlanta Airport	Hospitality	140	8	1.07%	Lowe's Home Improvement Warehouse	131	8	4.83%
Lowe's	Home Improvement	123	9	0.94%	Reddy Ice	125	9	4.61%
PPG Industries, Inc.	Manufacturer	110	10	0.84%	Alliance Textile & Laundry	110	10	4.05%
Total Principal Employers		2,695		20.63%	Total Principal Employers	2,714		100.00%
Estimated Other Employers¹		10,367		79.37%	Estimated Other Employers¹			0.00%
Total Employers		13,062		100.00%	Total Employers	2,714		100.00%

Notes:

¹ Estimated by Management

Data Source:

City Planning and Zoning Department

Fiscal Year

Function/program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
Management services	30	-	-	-	70	64	64	13	117	70
Finance and information technology	19	-	-	-	14	13	14	13	13	19
Purchasing	5	-	-	-	6	6	6	5	4	6
Planning	9	-	-	-	14	13	13	11	9	12
Building	16	-	-	-	16	17	17	15	16	17
Courts	13	-	-	-	11	11	11	11	11	13
Police										
Police	148	-	-	-	163	172	172	168	139	156
Jail	16	-	-	-	18	18	18	10	14	17
E-911	16	-	-	-	16	16	16	16	13	16
Fire	112	-	-	-	74	71	71	72	63	73
Sanitation	44	-	-	-	44	41	41	31	27	28
Public Works										
Public Works	14	-	-	-	23	22	22	15	13	14
Garage	10	-	-	-	9	9	9	7	7	9
Economic Development	4	-	-	-	5	4	4	3	3	5
Parks & Recreation	9	-	-	-	17	27	27	12	20	20
Electric	76	-	-	-	44	40	40	43	29	35
Water	22	-	-	-	41	35	35	35	30	38
Sewer	20	-	-	-	15	12	12	12	12	13
Total	583	-	-	-	600	591	592	492	540	561

Notes:
Fiscal years 2007 - 2009 not available

Data Source:
City Human Resources Department

City of East Point, Georgia
 Operating Statistics by Function/Program (Unaudited)
 Last Nine Fiscal Years ¹

Function/program	For the Fiscal Year Ended June 30.									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
Permit Applications Processed	687	3,996	2,749	2,532	2,258	2,567	3,111	3,301	3,877	3,805
Inspection Completed	20,308	5,228	7,422	4,116	4,956	3,720	5,027	8,265	8,073	6,860
Business Licenses Issued	-	1,981	1,846	1,788	1,863	1,408	1,993	1,721	1,540	1,495
Zoning-Related Applications Processed	-	-	60	25	31	53	66	54	38	37
Police										
Average Response Time	-	7:14	7:07	6:55	7:33	7:33	7:23	6:58	7:15	7:24
Investigations Arrests	3,760	4,480	3,563	2,958	3,335	3,335	3,290	3,044	2,746	3,365
Fire										
Respond to all Requests	512	6,780	6,980	6,482	6,463	6,457	7,010	6,874	7,853	8,275
Provide Free Home Inspections Within 3 days	61	-	2	4	3	2	141	125	-	4
Sanitation										
Collected & Disposed of Tons of Refuse	27,482	21,709	20,206	20,546	19,833	19,016	17,220	18,224	13,074	13,824
Collected & Disposed of Yard Debris	25,896	6,513	6,062	6,164	5,950	5,705	4,857	4,578	3,269	3,456
Other Public Works										
Repaired Potholes	256	-	-	-	414	523	211	243	152	261
Installed Street Signs	75	-	-	-	67	129	508	273	410	300
Electric										
Respond to Power Outage	52	-	-	-	-	-	69	65	80	76
Average Time of Power Restoration	2.50 hrs	-	-	-	-	-	169	2.5	2.5	2.5
Water										
Responded to Water Leaks	164	-	-	-	-	-	348	369	345	345
Sewer										
Install New Sanitary Sewer Taps	135	-	-	-	-	-	17	22	32	32
Parks & Recreation										
Classes (recreation centers)	96	73	55	67	61	43	796	684	1,211	1,854
Soccer Box Program	144	125	0	0	0	0	0	0	0	0
Senior Trips	16	3	5	17	22	15	15	15	17	18
Data Source										
Various City Departments										

City of East Point, Georgia
 Operating Indicators By Utility Service
 Last Ten Fiscal Years ¹

Utility Service	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Electric Service:										
Coincident peak (kW)	79,174	85,753	82,379	75,061	79,200	79,200	74,005	72,716	72,716	75,197
Reserves (kW)	79,174	85,753	82,379	75,061	79,200	79,200	74,005	72,716	72,716	75,197
Total requirements (kW)	32,412	32,397	32,397	32,397	32,397	32,397	32,397	32,397	32,397	32,397
Southeastern Power Administration (kW)	75,817	75,778	75,585	76,041	75,428	75,160	75,542	78,745	78,745	77,760
MEAG projects 1, 2, 3 & 4 (kW)										
MEAG combined cycle (kW)										
Total resources (kW)	108,229	108,175	107,982	108,438	107,825	107,557	107,939	111,142	111,142	110,157
Excess capacity (deficit) (kW)	29,055	22,422	25,603	33,377	28,625	28,357	33,934	38,426	38,426	34,960
Percent reserve of capacity	62.1%	42.0%	51.2%	78.2%	61.2%	60.6%	81.6%	95.3%	95.3%	81.7%

Water Service:

Maximum daily capacity of plant (in gallons)	13	13	13	13	13	13	13	13	13	13
Elevated storage capacity (gallons)	4	4	4	4	4	4	4	4	4	4
Reservoir storage capacity (gallons)										

Data Source:

Applicable Department

Notes:

City of East Point, Georgia
Capital Asset Statistics by Function/Program (Unaudited)
Last Ten Fiscal Years ¹

Function/Program	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Zone offices	3	3	3	3	2	2	2	3	3	3
Patrol units	106	91	89	78	78	80	83	80	80	80
Fire Stations	5	5	3	3	3	3	3	3	3	3
Refuse Collections										
Collection Trucks	7	9	9	9	11	11	11	11	11	11
Other Public Works										
Streets*(miles)	150	150	150	150	150	150	150	151	151	151
Streetlights	10,060	n/a	n/a	n/a	8,342	8,170	8,230	8,250	8,250	8,250
Traffic Signals	72	62	62	62	62	62	62	62	62	62
Parks & Recreation										
Acreage	176.5	179	179	179	179	179	179	179	179	179
Community Centers	2	3	1	1	1	1	1	1	1	1
Water										
Miles of water mains	164	164	164	164	164	164	164	164	164	164
Number of wells								-	-	-
Number of treatment plants	1	1	1	1	1	1	1	1	1	1
Number of elevated tanks	4	4	4	4	4	4	4	4	4	4
Number of reservoirs	2	2	2	2	2	2	2	2	2	2
Sewer Service:										
Miles of sanitary sewers	154	154	154	154	154	154	154	154	154	154

Data Source

Various City Departments

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